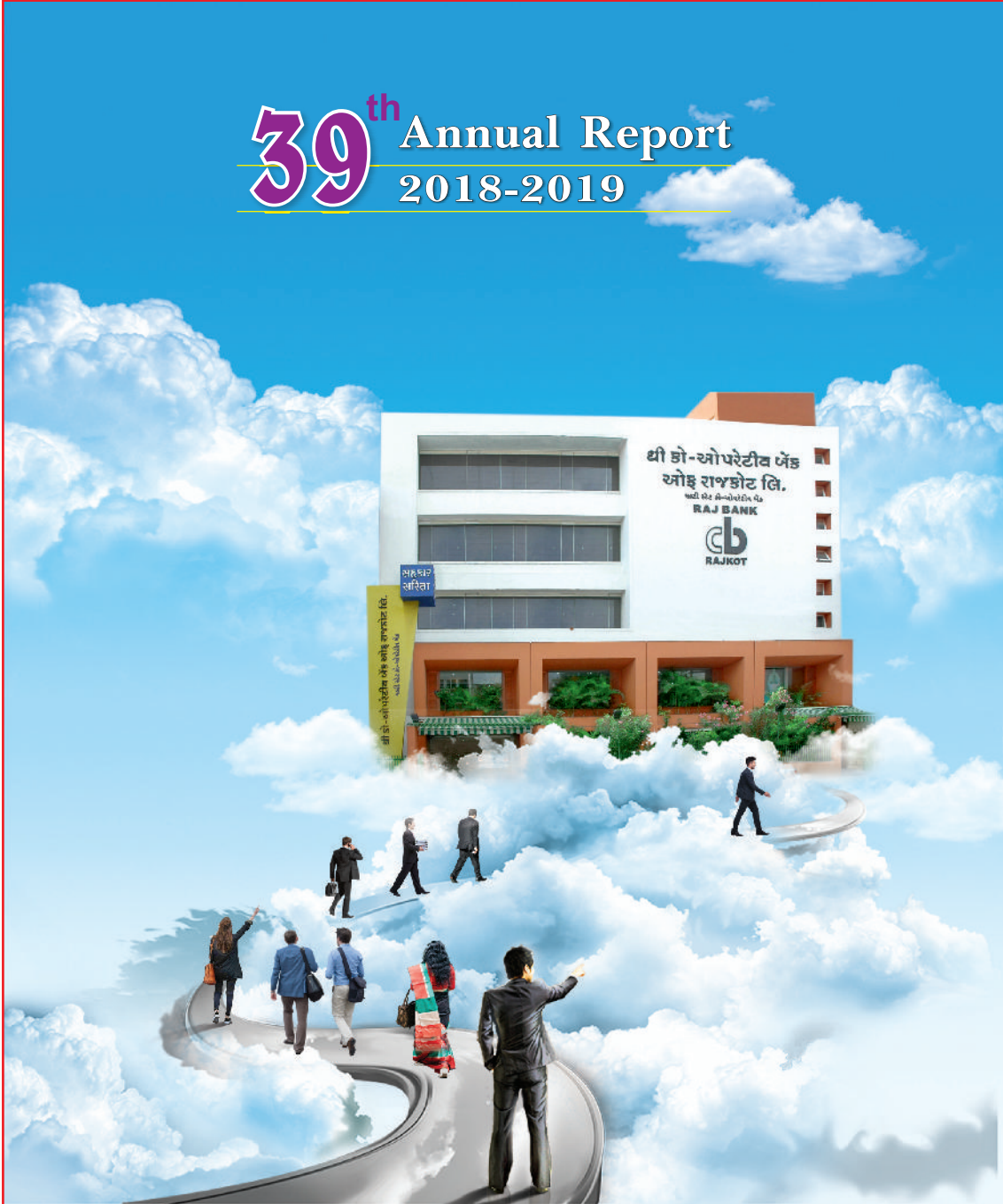


*Great things in business are never done by one person.
They're done by a team of people.*

39th Annual Report 2018-2019



Estd. 24.11.1980
Raj Bank

The Co-Operative Bank of Rajkot Ltd.

Multi State Co-Operative Bank

Registered Office : 'Sahakar Sarita', Panchnath Road, Rajkot - 360 001 (Gujarat)
Ph. : 0281 - 2234454/2224120 ♦ Fax : 0281 - 2236682 Email : rajbank@yahoo.com ♦ website : rajbank.net



રાજબેંકની પરંપરા મુજબ દર વર્ષે ૩૧.૦૩.૨૦૧૯ ના રોજ આયોજીત વાર્ષિક પ્રેસ કોન્ફરન્સમાં બહોળી સંખ્યામાં ઉપસ્થિત રહેલ પત્રકાર મિત્રો, મીડીયા, બોર્ડ મેમ્બર્સ તથા સ્ટાફ તેમજ ઉપસ્થિત સહુ આમંત્રિતોને આવકારી રહેલ ચેરમેનશ્રી ચંદ્રકાંતભાઈ પટેલ, બોર્ડ મેમ્બરશ્રી જગદીશભાઈ કોટડીયા તથા બેંકની નાણાકીય પરિસ્થિતિ અને પરિણામનો પાવર પોઈન્ટ દ્વારા ચિતાર આપી રહેલ રાજબેંકના જનરલ મેનેજર & CEO શ્રી સત્યપ્રકાશ ખોબરા



રાજબેંક દ્વારા આયોજીત વાર્ષિક પ્રેસ કોન્ફરન્સ તા. ૩૧.૦૩.૨૦૧૯ ના ઉપક્રમે ઉપસ્થિત બોર્ડ ઓફ ડીરેક્ટર્સશ્રીઓ

Two things define us,
Our patience when we have nothing
and our attitude when we have everything.

39th

Annual Report

2018-2019

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Know Your Bank

Date of Establishment	Bank Code
24.11.1980	213
RBI Licence No. & Date	
ACD. GJ. 219.P - Date : 12.08.1980	
M.S.C.S. Registration No. & Date	
MSCS/CR/450/2011 - Date : 31.10.2011	
Multistate Status	OSS Code
31.10.2011	08672901
PAN No.	TAN No.
AAAAAT2423R	RKTT00213D
GST No. (Gujarat)	GST No. (Other than Gujarat)
24AAAAT2423R1ZB	27AAAAT2423R1Z5

Board of Directors

As on 01.04.2019

No.	Name	Present Designation	Director w.e.f.
01.	Chandrakantbhai Patel	Chairman	13.10.1999
02.	Manubhai Nasit	Director	30.08.1980
03.	Muljibhai Chauhan	Director	18.08.2000
04.	Nilesh Dhruv	Director	01.04.2008
05.	Jagdishchandra Kotadiya	Director	22.04.2012
06.	Sachin Sachade	Director	22.04.2012
07.	Nimit Kamdar	Director	23.04.2017
08.	Harindra Donga	Director	23.04.2017
09.	Pragjibhai Patel	Director	23.04.2017
10.	Narendrasinh Jadeja	Director	23.04.2017
11.	Minakshiben Dhami	Woman Director	23.04.2017
12.	Kiranben Sejpal	Woman Director	23.04.2017

39th Annual General Meeting

Date : 07.07.2019
Day : Sunday
Time : 6.00 pm
Venue : RPJ Hotel, Everest Park,
Kalavad Road,
Rajkot - 360 007.

Area of Operation

Entire State of Gujarat
&
Jalgaon District
in the
State of Maharashtra

Registered Office

The Co-Operative Bank of Rajkot Ltd.
Multi State Co-Operative Bank
'Sahakar Sarita', Panchnath Road,
Rajkot - 360 001 (Gujarat)
Ph. : 0281 - 2234454/2224120 ♦ Fax : 0281 - 2236682
Email : rajbank@yahoo.com
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27 Branches

Branch Network

16 ATMs

Sr. No.	Branch Name & Address	Std Code + Phone	At Your Service From	RBI Licence No.	Premises		A	L	F
					Own	Rent			
1	Panchnath Road 'Sahakar Sarita', Panchnath Road, Rajkot-360 001.	0281 2234454 2224120	24-11-1980	ACD.GJ.219. P. Dt. 12-08-1980	✓		✓	✓	✓
2	Gandhigram 'Sahakar Dhara', Dharamnagar Main Road, 150 Ft. Ring Road, Rajkot-360 007.	0281 2575261	10-04-1989	UBD.BL 1937 Dt. 26-10-1987	✓		✓	✓	
3	Saurashtra University Road 'Sahakar Saurabh', Saurashtra Uni. Road, Rajkot-360 005.	0281 2573600 2573601	05-04-1993	UBD. AH-4 Dt. 12-08-1992	✓		✓	✓	
4	Jasdan Chitalia Kuva Road, Jasdan - 360 050.	02821 220830	16-01-1995	UBD. AH/95 Dt. 09-08-1994		✓		✓	
5	Morvi 'Sahakar Sadan', Ravapar Road, Morvi-363 641.	02822 230920	05-06-1995	UBD. AH/96 Dt. 09-08-1994	✓		✓	✓	✓
6	Jetpur 'Sahakar Deep', Kanakia Plot, Jetpur-360 370.	02823 223151	16-01-1996	UBD. AH/94 Dt. 09-08-1994	✓			✓	
7	Upleta Raj Marg, Upleta-360 490	02826 222955 225955	24-03-1998	UBD. AH/334 Dt. 19-06-1997		✓	✓	✓	
8	Gondal Opp. Circuit House, Gondal-360 311.	02825 223143 225143	15-01-1999	UBD. AH/348 Dt. 25-09-1997	✓		✓	✓	✓
9	Sahakar Society Area 'Sahakar Jyot', Hasanwadi Main Road, Nr. Trishul Chowk, Rajkot-360 002.	0281 2363536	26-01-2002	UBD. AH/610 Dt. 10-08-2001	✓		✓	✓	
10	Ranchhod Nagar (Shifted from Raiya Road) D. K. Complex, Near Balak Hanuman, Opp. Water Tank, Pedak Road, Rajkot-7.	0281 2457063	26-05-2014 Shifting Date	UBD. AH/608 Dt. 28-05-2001		✓	✓	✓	
11	Junagadh 'Sardar Bhavan, Maharshi Arvind Marg, Junagadh-362 001.	0285 2621313	31-10-2003	UBD. AH/642 Dt. 28-05-2003		✓	✓	✓	
12	Naranpura 2, Amarnath Society, Naranpura Char Rasta, Ahmedabad-380 013	079 27681234	02-04-2007	UBD. AH/661 Dt. 02-04-2007	✓		✓	✓	✓
13	Maninagar 2, Mihir Tower, Uttam Nagar, Opp. Bus Stop, Ahmedabad-380 008.	079 25462566	02-04-2007	UBD. AH/662 Dt. 02-04-2007	✓			✓	

*No matter how hard it gets,
Stick your chest out,
Keep your head up, and handle it.*

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2018-2019

Sr. No.	Branch Name & Address	Std Code + Phone	At Your Service From	RBI Licence No.	Premises		A	L	F
					Own	Rent			
14	K K Nagar 31, Vidhata Society, Opp. K K Nagar, Ghatlodiya Road, Ahmedabad-380 061	079 27601987	02-04-2007	UBD. AH/663 Dt. 02-04-2007		✓		✓	
15	Jamnagar Shwetketu, Summair Club Road, Near S.T.Depo, Jamnagar-361 005	0288 2661622 2661633	18-01-2010	UBD. AH/728 Dt. 10-9-2009		✓	✓	✓	
16	Mavdi Chowkdi Mavdi Chowkdi, Opp. Jithariya Hanuman Temple, 150 Ft.Ring Road, Rajkot-360 004.	0281 2364300	05-04-2008	UBD. AH/665 Dt. 02-04-2007		✓	✓	✓	
17	Surendranagar Mega Mall, Bus Stand Road, Surendranagar-363 002	02752 230401 238401	18-08-2008	UBD. AH/695 Dt. 13-08-2008		✓	✓	✓	✓
18	Vaso Main Bazar, Vaso (Kheda)-388 245	0268 2585427	04-10-2010	UBD.AH/753 Dt. 04-10-2010	✓		✓	✓	
19	Nadiad Santram Road, Near Glob Cinema, Nadiad-387 001	0268 2568294	04-10-2010	UBD.AH/754 Dt. 04-10-2010	✓			✓	
20	Anand Nagindas Chambers, M. G. Road, Near Gamdivad, Anand-388 001	02692 242770 244870	04-10-2010	UBD.AH/755 Dt. 04-10-2010	✓			✓	
21	Dakor Laxmiji Road, Near Temple, Dist. Kheda Dakor-388 225	02699 244234	10-10-2011	UBD.AH/774 Dt. 10-10-2011	✓			✓	
22	Yawal Yawal Main Road, Near Chawdi, Yawal-425 301 Dist. Jalgaon (Maharashtra)	02585 261692	09-01-2012	UBD.AH/783 Dt. 02-03-2012		✓	✓	✓	
23	Kothariya Road - Rajkot Govindnagar, Ahead Nanda Hall, Kothariya Main Road, Rajkot-360 003	0281 2366111 2365212	26-05-2014	UBD.AH/825 Dt. 12-08-2013		✓	✓	✓	
24	Keshod Chovatiya Wadi, Near Astha Hospital, Junagadh Veraval Highway Road, Keshod	02871 233155 233156	22-09-2014	UBD.AH/837 Dt. 27-09-2013		✓		✓	
25	Makarpura - Baroda Sun Plaza-2, Near Vadsar Overbridge, 40 Mt. Road, Makarpura, Baroda-390 010	0265 2641500 2642500	25-09-2014	UBD.AH/838 Dt. 27-09-2013		✓		✓	
26	Alkapuri - Baroda Offtel Towers, Alkapuri, R. C. Dutt Road, Baroda-390 007	0265 2341086 2331871	04-10-2014	UBD.AH/896 Dt. 26-11-2014	✓			✓	
27	Dandiya Bazar - Baroda G/F, Ajanta Appartment, Near Lakdi Pul, Dandiya Bazar, Baroda-390 001	0265 2439172	04-10-2014	UBD.AH/897 Dt. 26-11-2014	✓			✓	

A = ATM, L = Locker Facility, F = Franking Machine Facility



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Raj Bank

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*Leaders don't force people to follow.
They invite them on a journey.*

Board of Director's Report

Dear Members,

Your Directors have great pleasure in presenting the bank's **39th Annual Report** along with the audited accounts for the financial year ended **31st March 2019** as well as the report of activities done by your bank during the year under review.



1. Global Economic Scenario

As per the World Economic outlook update – January 2019 – IMF, the global economic expansion has weakened. Escalating trade tensions remain a key source of risk to the global economic outlook with potential triggers including a “no-deal” withdrawal of the UK from the EU (Brexit) and a greater-than- envisaged slowdown in China. The global economy is projected to grow at 3.5 percent in 2019 and 3.6 percent in 2020, respectively 0.2% and 0.1% point below projections from October 2018. Global growth has been revised downward because of negative effects of tariff increases enacted in the US and China, and softer momentum in Europe in the second half of 2018. Global growth is projected to slow from an estimated 3.6 percent in 2018 to 3.3 percent in 2019, before returning to 3.6 percent in 2020. The global growth forecast for 2019 and 2020 had already been revised downward in the last WEO, partly because of the negative effects of tariff increases enacted in the United States and China earlier that year. For the UK, the IMF notes that there is “substantial uncertainty” around the baseline projection of about 1.5% growth in 2019-20, because of Brexit negotiations. The growth forecast for the US remains unchanged.

2. India's Economic Scenario

India will remain the fastest-growing economy in the world, at least for the next two years. India's growth rate is poised to pick up in 2019, benefiting from lower oil prices and a slower pace of monetary tightening than previously expected, as inflation pressures ease. Despite fiscal stimulus that offsets some of the impact of higher US tariffs, China's economy will slow down due to the combined influence of needed financial regulatory tightening and trade tensions with the US. India's growth rate in 2018 was 7.3 per cent. It has been projected to grow at 7.5 per cent in 2019, which is a marginal 0.1 per cent above its previous projection. In 2020, India is projected to grow at 7.7 per cent. In 2019, the International Monetary Fund (IMF) projected a growth rate of 6.3 per cent for China and 6.1 per cent in 2020, according to the latest World Economic Outlook projections.

CPI : Consumer price inflation is projected accelerated from 2.6% in February to 2.9% in March.

GDP : GDP growth expected at 7.3% in FY 2020 compared to 7.2 % in FY 2019. India's (GDP) growth is supported by the continued recovery of investment and robust consumption amid a more expansionary stance of monetary policy and some expected impetus from fiscal policy.

CAD : The current account deficit is projected to worsen to 2.6% of the GDP on rising oil prices.

*The best is yet to come,
Be patient.*

39th

Annual Report

2018-2019

3. Performance highlights

The bank's key financial performance highlights for the year under review along with previous year's figures are:

[₹ in Crore]

Sr. No.	Performance Parameters	2019	2018	Change in %
1.	Own Funds	451.09	456.26	(-) 01.13 %
2.	Deposits	2,235.26	2,298.92	(-) 02.77 %
3.	CASA Deposits	902.94	919.48	(-) 01.80 %
4.	Advances	1,387.99	1,118.71	(+) 24.07 %
5.	Total Business	3,623.25	3,417.63	(+) 06.02 %
6.	Investment in Government Securities	794.27	1,071.13	(-) 25.85 %
7.	Interest Income	220.35	225.09	(-) 02.11 %
8.	Non Interest Income	14.51	17.49	(-) 17.04 %
9.	Total Income	234.86	242.58	(-) 03.18 %
10.	Interest Expenses	129.40	139.75	(-) 07.41 %
11.	Operating Expenses	33.88	35.24	(-) 03.86 %
12.	Profit before Income Tax & Provisions	70.11	65.92	(+) 06.36 %
13.	Net Profit after Income Tax & Provisions	30.36	32.78	(-) 07.38 %
14.	Net Interest Income	90.95	85.34	(+) 06.57 %
15.	Total Assets	2,724.50	2,789.63	(-) 02.33 %

4. Appropriation of Net Profit

In accordance with RBI guidelines and the provision of Section 63 of the Multi State Co-Operative Societies Act, 2002, your Board of Directors recommended and proposed the following appropriations of net distributable profit as under to the General Body for its approval at 39th AGM of the bank.

Sr. No.	Particulars	Amount (in Rs.)
1.	Statutory Reserve Fund [Under Section 63 (1) (a)]	7,59,82,083.60
2.	Co-Operative Education fund [Under Section 63 (1) (b)]	30,35,914.00
3.	Reserve for Unforeseen Losses [Under Section 63 (1) (c)]	3,03,59,135.00
4.	Proposed Dividend @ 10.00% [Subject to approval of AGM]	15,01,90,062.00
5.	Members Gift Expenses [Subject to approval of AGM]	2,10,00,000.00
6.	Transfer to Investment Fluctuation Reserve	2,30,14,796.00
7.	Charity Fund	9,360.00
Proposed Total Appropriation of Net Profit		30,35,91,350.60



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*Stay away from negative people,
they have a problem for every solution.*

5. Dividend

Bank has a consistent Dividend payment history. Your Board of Directors pleased to recommend a dividend of **10% p.a.** for the fiscal year 2018-2019, a total amount of **₹ 15.02 crores**. In view of overall improvement in performance as well as need to conserve capital for continued growth, Bank has taken initiatives to maintain equilibrium in rewarding the shareholders and retained earnings. At the same time, board has further decided to reward its members with valuable gift items – useful household items, since last **19 years** and the same tradition will be continued for this year also.

6. State of affairs of the bank

Affairs of our bank are managed in a fair and transparent manner. This is vital to gain and retain the trust of our stakeholders.

7. Provision for Income tax

Provision for tax in the year 2018-2019 has been computed, after considering allowable/inadmissible items as per the Income Tax Act, 1969. The estimated Tax outflow for the current year is **₹ 21.10 crores** which is fully provided for.

8. Reserve & Surplus

Bank's Total Reserves stood at **₹ 306.64 Crores**. After appropriations of net profit of 2017-2018 and provisions made during the F.Y. 2018-2019 and transfer of the amount as statutory required, Reserves of the bank registering growth of **6.48 %**.

9. Membership

During the year under review, the numbers of regular members of the bank as on 31st March 2019 are stood at **77,004** and Nominal Members stood at **308**.

10. Share Capital

Bank's authorized share capital is **₹ 200.00 crores**. Bank's paid-up share capital declined by **14.16 %** and reached at **₹ 144.45 crores** as on F.Y. 2018-2019 in comparison of previous year's share capital of **₹ 168.28 Crores**.

11. Capital to Risk Assets (CRAR)

Under the prudential regulatory regime, capital adequacy has assumed utmost importance. The CRAR of our bank stood at **24.91%** as on 31st March 2019 for the F.Y. 2018-2019 which was 29.31% in the corresponding previous year 2017-2018. This decline is mainly due to decrease in the paid-up Share capital & Increase in Loans & Advances of the bank.

This can be considered quite satisfactory as compared to 9% benchmark prescribed by RBI.

12. Deposits

Bank's deposits stood at **₹ 2,235.26 crores** as on 31st March 2019 which is marginally declined from the growth registered in the previous year by 02.85%. This decline is due to decline in current as well as term

deposits. This has resulted into decrease in overall deposits of the bank as depositors shifted their investment from deposits to Mutual Funds, Insurance, alternate avenues of investment. Bank lays immense importance to Excellent customer service.

During the year 2018-19, Bank's CASA deposits stood at **₹ 902.94 crores** which is **40.40%** of total deposits. Bank's **Cost of Deposit is 5.81%**, which is nearest to the ideal Cost of deposit in the banking sector.

Bank has continued to focus on mobilizing its CASA and term deposits to increase profitability of bank. This will help the bank to reduce its cost of deposit.

13. DICGC

The Deposit of customers continue to be insured in terms of Deposit Insurance and Credit Guarantee Corporation (DICGC) Act, 1961. Our bank is regular and prompt in payment of DICGC insurance premium to DICGC. A total amount of **₹ 2.48 crores** is paid by the bank towards Insurance premium to DICGC up to 31st March 2019 and there are no arrears payable to DICGC.

14. Growth in Advances

Due to simple, fast and co-operative working culture in advances process, our Bank's gross advances portfolio reached at **₹ 1,387.99 Crores** as on March 31, 2019 from total Advances of **₹ 1,118.71 crores** in the corresponding previous year and thereby registering a **growth of 24.07 %**. Bank's **Credit – Deposit Ratio stood at 62.10%**.

Despite of the challenging and stressed market conditions, bank could growth in advances with the help of hard work of the entire team of Raj Bank by consisting reviewing the business needs of our customers and prevailing economic situations, under the able leadership of GM & CEO.

15. Priority sector Advances

Your Bank continues to pursue priority sector advances including those related to Micro, Small and Medium Enterprises (weaker sections). There has been a decline in our Bank's priority sector advances in F.Y. 2018-2019 by **₹ 676.56 crores** i.e. **60.48 %** of Adjusted Net Bank Credit as compared to 53.03% of Adjusted Net Bank Credit in the last financial year 2017-2018.

16. Management of stressed Asset (NPA)

From last few years, the entire banking sector faces stressed situations due to growth in Non-performing Assets (NPAs). The rise in slippages attributed mainly due to Stress in major sectors of the country.

As stated earlier, this year under review the economic condition of our country was not up to the mark as a result thereof there was considerable increase in NPAs in banking industry as a whole. Asset quality is one of the most critical areas in determining the overall condition of a bank. Your Bank endeavors to maintain a good asset quality ratio. As per the current banking scenario which is facing serious challenge to maintain the asset quality, your Bank has done reasonably well in controlling the slippages of accounts into NPAs as well as in the recovery of the old NPA accounts.



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*Don't be afraid of being outnumbered
a lion walks alone while the sheep flock together.*

As the banking industry has witnessed a sharp increase in the NPAs in banking industry, our bank's Gross NPA was contained ₹ 77.51 crores which forms 5.58% of total advances of ₹ 1387.99 Crores during the year under review. Net NPA of the bank is stood at 1.90% as on 31st March 2019 which is declined from 2.85% as registered on 31st March 2018. These amounts substantially secured by Prime as well as collateral securities. In this respect, as a preventive measures Bank has made strategy for curtailing the addition also.

Bank has assessed its requirements for the BDDR and is of the opinion that bank should have excess amount in BDDR, to meet contingencies and to strengthen the Bad and Doubtful Debt Reserve Account of the bank. Therefore, Bank is Proposed to transfer an amount of ₹ 13.50 crores to BDDR account from operating profit of the bank in F.Y. 2018-2019.

17. Para Banking Activities

In this competitive era in Banking industry, Bank is focusing on maximization of profit and so, it is very necessary to earn income from sources other than banking also to increase profit of the bank. Our bank, also earns a good amount of income from various para banking services such as Life Insurance, General Insurance, Health Insurance, Stamp franking, etc. We request our customers to get benefit of such services.

Your Bank is a Corporate Agent of Exide Life Insurance Company Limited and Future Generali India Life Insurance Company Limited. Bank offers various kinds of life as well as general insurance policies at various branches of the bank.

During F.Y. 2018-19, Bank has earned commission income of ₹ 59.99 Lacs from the sale of third-party insurance products as under:

(₹ in Lacs)			
Segments	Name of the Company	Products	Revenue Generated (₹)
Life	Exide Life Insurance Company Ltd.	Individual Life Insurance	48.74
General	Future Generali India Life Insurance Co. Ltd.	General Insurance	10.42
Other	Pradhan Mantri Bima Yojana	PMJJBY / PMSBY	00.83
Total			59.99

18. Pradhan Mantri Bima Yojana

Your Bank has extended Pradhan Mantri Bima Yojana facility to its customers through tie-up with M/s. Life Insurance Corporation of India for Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY). We have also tied up with M/s. The Oriental Insurance Company Ltd. for providing services under Pradhan Mantri Suraksha Bima Yojana (PMSBY).

19. Branch Network

The Branch strength of the bank as on March 31,2019 stood at 27 branches. Our bank believes to grow with stability.

20. ATMs

Our ATMs extend **24x7 hour** service. During the year under review bank has added **5 new on-site ATM** Machines at the following branches of the bank.

1. Gondal, 2. Naranpura, 3. Yawal, 4. Kothariya Road, 5. Vaso branch

Bank is now rendering services through total **16 On-site ATM** centers. ATMs Centers are provided security guard and equipped with CCTV cameras. All our ATMs are upgraded with latest technology.

21. Core Banking Development

During the year, your Bank's key developments in CBS software are as under:

21.1 Changes for regulatory compliance like GST, FATCA/CRS, Aadhar Linking to accounts, PAN verification, etc.;

21.2 CKYC introduced to reduce efforts and paperless banking.

22. Rupay Debit Card

Our Bank provides RuPay Platinum Debit Card and RuPay Classic Debit Card in association with National Payments Corporation of India (NPCI). RuPay Debit Card is accepted at over **2.42 Lakhs ATMs, 27.46 Lakhs POS Machines** across India. Further, RuPay Platinum Debit Card which provides various other facilities such as Cash back offers etc. RuPay Debit Card can be used for availing various services. Cardholders can use this card at Shopping Malls or can swipe that at POS machines.

23. Locker Service

Our bank is the first bank in the Saurashtra Region to introduce **Digital Locker card** for locker holders of the bank. At present Our bank extends locker service at various branches of the bank on charging of very reasonable locker rent amount within the purview of applicable rules & regulations as amended from time to time.

24. Stamp Franking Service

Bank extends **Stamp franking service at 5 branches** of the bank to the members and public also. Branches provide franking facility for any amount.

25. Office365

Bank is using applications Office365 for the employees of the bank. Office365 provides a productivity suite of applications for the employees of our Bank. This has enabled employees to access the Banks email and other services like one Drive, Skype and others from anywhere, reducing the dependency on office desktop. The Office365 suite of application has replaced the old email solution in our Bank.

26. IT Initiatives

In this digital era, to compete with various banks, our bank had successfully Implemented core banking solution so that customer can do banking from any of the branch of the bank. Our Bank extends SMS Alerts



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*My loyalty belongs to those
who never made me question theirs.*

facility, POS machine facility, RTGS/NEFT facility free of cost, ECS, NACH as well as **Missed Call Alert Balance Inquiry (Inquiry No. – 70434 70435)** etc. Bank is also planning to cater to its customers digital banking facilities like **Mobile banking, WhatsApp banking, Internet Banking** (View Only Facility) etc. in upcoming year subject to permission from the RBI.

27. Audit and Inspection

Bank has a sound and effective risk-focused audit mechanism in place for its operations which plays an important role in maintenance, assessment and effectiveness of bank's internal control system and procedures. All Audit activities are guided by well-defined Audit Policy of the bank. Bank's Audits are being carried out by the external as well as in-house Auditors also.

27.1 Concurrent Audit System

The Bank has appointed Concurrent Auditors for all Branches/ Departments for better control on the working of the Bank and has made an arrangement for auditors to check and verify branch Profit and Loss A/c & Balance Sheet and NPA position from one central location. During the year under review, all the branches of the bank were covered under the Concurrent Audit system of the bank.

27.2 Internal Audit

The Board has adopted policies and procedures for ensuring orderly and efficient conduct of its business including adherence to the bank's Policies, the safeguarding of its assets, the prevention and detection of Frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial disclosures. Our Banks' internal audit function evaluates effectiveness of controls and the adherence to internal processes and procedures. The internal audit function undertakes a comprehensive risk-based audit of all operations of the bank in line with regulatory guidelines. The Audit Committee of the Board of Directors actively reviews the adequacy and effectiveness of the internal control system and suggests improvements to strengthen the same. It also reviews the quarterly Internal Audit Reports.

27.3 Statutory Audit

M/s. P. T. Makadia & Company, Chartered Accountants, which was appointed during the previous year, carried out Statutory Audit of the bank for the F.Y. 2018-2019. The Statutory Auditors have completed their audit assignment and submitted their report.

27.4 Information Technology and System Audit

The Systems Audit of all information Technology related activities at Data Centre and 26 Branches of the bank were conducted by external System Audit Qualified Practicing Chartered Account to assess the IT related risks, as a part of the periodic audit. IS Audit of centralized IT establishments is also carried out. In line with the RBI guidelines on ensuring Cyber Security of the IT System of the Bank, we have initiated the process of conducting Cyber Security audit from the year 2018-19. Various IS audit and Cyber Security policies are prepared according to RBI guidelines and their proper implementation is ensured across all segments of our Bank.

*Do not correct a fool,
or he will hate you;
correct a wise man, and he will appreciate you.*

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27.5 RBI inspection

Reserve Bank of India conducted inspection of the Bank as per Section 35 of the Banking Regulation Act, 1949 (AACS) with reference to the financial position as on March 31, 2017. The inspecting officers have pointed out various action paras during the course of Inspection. Compliance Report on the Inspection findings has already been submitted to the Reserve Bank of India from time to time within the stipulated time limit. RBI issued an Advisory Letter dated 18.03.2019 in this regard.

28. Human Resource Management

Human capital is a back bone for any organization to achieve desired goals. Our Bank's staff related Policies are being constantly reviewed to align with business goals of the bank. The key to long-term success is talent management. Your Bank considers its employees as its core strength and is proud of its performance-oriented culture. The recruitment of employees, developing of existing employees, devising new HR processes & procedures, devising differential pay packages, motivation and retention of skilled employees through job rotation, job enrichment and empowerment, open communication, are regularly undertaken by the Human Resource Department (HRD). **The summarized HR Profile of your Bank as on 31st March 2019 is as under:**

Utilised Staff Setup as on 31.03.2019

No.	Particulars	CEO	DGM	AGM	CA	CS	M	DM	AM	CLK	Ty.	CLA	Assi	Trainee	Total
01.	Raj Bank	01	---	04	04	01	33	14	26	91	01	14	14	01	204
02.	Mahila Utkarsh Merger	---	---	---	---	---	---	03	13	---	---	---	07	---	23
03.	Amruta Mahila Merger	---	---	---	---	---	---	---	---	01	---	---	03	---	04
04.	Vaso Merger	---	---	---	---	---	01	---	01	05	---	---	08	---	15
05.	Dakor Merger	---	---	---	---	---	---	---	---	03	---	---	01	---	04
06.	Yawal Merger	---	---	---	---	---	---	---	---	03	---	---	01	---	04
07.	Baroda Merger	---	---	---	---	---	01	01	4	08	---	---	01	---	15
	Total Staff	01	---	04	04	01	35	18	44	111	01	14	35	01	269

No.	Particulars	CEO	DGM	AGM	CA	CS	M	DM	AM	CLK	Ty.	CLA	Assi	Tra.	Total
01.	Men	01	---	03	01	---	25	11	23	69	01	13	32	---	179
02.	Women	---	---	01	03	01	10	07	21	42	---	01	03	01	90
	Total Staff	01	---	04	04	01	35	18	44	111	01	14	35	01	269

Employee Strength

Overall, our Bank's employee strength reduced by 9 during F.Y. 2018-19 due to reasons like retirement, resignation, dismissal, etc.:



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*Fear is an opportunity to become great;
take it on!*

1. Number of Employees as on 31.03.2018	278
2. Number of Employees recruited during the year 2018-2019	---
3. Sub Total	278
4. Less the number of Employees who exited during the year 2018-2019 due to	
4.1. Natural Death / Accidental Death	---
4.2. Retirement	07
4.3. Termination	01
4.4. Dismissals	---
4.5. Resignations including VRS	01
5. Total Employees Exit during the year	09
6. Number of Employees as on 31.03.2019	269

29. Risk Management

The primary goal of risk management is to identify, assess and monitor risks associated with the banking business and take adequate measures to manage and control these risks on a timely basis. Our Bank's aim is to achieve an appropriate equilibrium between risk and return and to minimize potential adverse effects on Bank's financial performance.

In order to minimize the various credit risks, The Board of Directors keeps an overview on our Bank risk management framework and formulate from time to time risk management strategies and mechanism for the Bank. Bank had evolved various risk minimization mechanism. Further, Board of Directors had taken adequate care in its implementation by identifying various elements of risks which may cause serious threat to the existence of the Bank. This will help in achieving sustainable business growth, financial and non-financial targets with better protection and soundness.

30. Material Changes and Commitments

There have been no material changes in the accounting policy during the year under review and Commitment affecting the financial position of the bank which have occurred between the end of the financial year of the bank to which the financial statements relate and date of the Report.

31. Advances to Directors

Bank had not granted any kind of finance to the Directors and their relatives, as defined by the RBI, except overdraft on fixed deposits standing in their own name and thus bank strictly comply with the RBI guidelines in this regard.

32. Corporate Social Responsibility

Our Bank always places the interest of the common man, at its core. Bank believes in extending help to less fortunate and underprivileged members of the society. CSR is a continue part of commitment of our Bank for developing the quality of life of the community and society as a whole. So, Bank continuously contributes to the needy by extending help encouraging several activities for the benefit of society/people, which includes

*Be selective in your battles,
sometimes peace is better than being right.*

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donations to organizations engaged in social activities, assistance to the kin of deceased members, etc. The members of Board of Directors support such activities by remaining present in the various functions.

33. **Vigilance Mechanism**

At our Bank there are three aspects to the vigilance function – Preventive, Punitive and Participative. Bank's Vigilance Mechanism is taking initiatives for awareness of the concept of Whistleblower. Whistle Blower concept is another effective tool for Preventive Vigilance. Whistle Blower can lodge a complaint with the bank and also monitor the progress made in this regard. Vigilance Mechanism in our Bank acts as a deterrent for the employees to keep themselves away from malicious activities. At the bank, we keep the secrecy of the whistleblower and give protection to them so that they continue to be an effective tool against wrong doings without fear. Branches, where certain lapses of grave nature are observed, are identified and suo-moto investigations are conducted so that possible fraudulent activities could be checked and remedial measures are undertaken.

34. **Awards and Accolades**

During the year under review, bank has won and received the following awards and accolades:

1. Bank has received a prestigious award of **Banco Puraskar - 2017** by Banco in the category of "All India Urban Bank with **Mix Business between 2751 Cr. to 3500 Cr.**" by Avies Publication.
2. Bank has also received an award from leading daily Newspaper - Divya Bhasker in the category of '**Best Co-Operative Bank – 2019**'.

35. **Obituary**

We deeply mourn the passing away of some of our members of the Bank during F.Y. 2018-19. We pray that the departed souls rest in peace and that the Almighty grants fortitude and strength to their family members to bear the irreparable loss.

36. **Policy on Prevention, Prohibition and Redressal of Sexual Harassment at Workplace**

The Bank has adopted a Policy on Prevention, Prohibition and Redressal of Sexual Harassment of Women at the Workplace, in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules made thereunder. The Policy aims to provide protection to women employees at the workplace and prevent and redress complaints of sexual harassment and for matters connected or incidental thereto, with an objective of providing a safe working environment.

37. **Directors Responsibility Statement**

The Board of Directors hereby submits its responsibility Statement and confirm that:

- 37.1 In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- 37.2 The directors had selected such accounting policies and applied them consistently and made reasonable and prudent judgments and estimates so as to give true and fair view of the state of affairs of the bank at the end of the financial year and of the profit and loss of the bank for that period;



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*They laugh at you because they have
no idea what you're capable of.*

- 37.3 The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of applicable Act and Rules and ICAI guidelines for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- 37.4 The Directors had prepared the annual accounts on a going concern basis; and
- 37.5 The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

38. Acknowledgements

Your Board of directors wishes to place on record a sincere thanks and gratitude to all the members, customers, well-wishers, stakeholders of the Bank for their support, trust and confidence that they have reposed in us and in the Bank.

Your Board of directors also places on record our sincere thanks and gratitude to the authorities of the RBI, office of Central Registrar of Co-operative Societies- New Delhi, the Office of the commissioner of the Central Registrar of Co-operative Societies, Commissioner of Co-Operation & Registrar of Co-Operative Societies, Gujarat and our bankers for their valuable guidance, support and co-operation throughout the year.

Your Board of Directors also convey sincere thanks to Concurrent, Internal Auditors & Statutory Auditors, ISA Auditors, valuers, and Legal Advisors, Management, Lawyers and Tax Consultants, other Consultants, Architects and Vendors for their Co-operation and guidance during the year.

Your Board of Directors also place on record a sincere thanks to all the members of Board of Directors for their continued support during the year for professional and transparent management of our bank. Our particular thanks are also due to **Former - Chairman Shri Madhusudanbhai Donga, Former Vice-Chairman Shri Nareshbhai Patel and Shri Jagjivanbhai Sakhiya** , for their guidance and support throught out the year.

Your Board of Directors also place on record a sincerely thanks to **GM & CEO – Shri Satyaprakash Khokhara** for his valuable guidance, loyalty, dedication, hardwork, devotee services and wholehearted involvement in achieving banks' desired goals and vision and mission in true sense including providing excellent services to the customers of the Bank through out the year.

Your Board of Directors also thanks to **all senior executives, officers, branch managers and entire staff members** of the bank in acknowledgement of their sincere and dedicated services.

We also express our thanks to print and electronic media for their co-operation from time to time.

We are working with a pledge that **“Progressive thinking – Result oriented Banking”**. We earnestly desire to make rapid progress making our services more and more efficient and customer centric. We solicit your co-operation in our task ahead.

Thank you all, once again.

For **and on behalf of the Board**

Chandrakantbhai Patel
Chairman

Date : 11.06.2019

Place : Rajkot

Use 'I' when referring to failure.
Use 'We' when referring to success.

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Corporate Governance

◆ Our Vision

To provide best services in the industry to cater various financial requirements of our customers and creating long lasting value for all stakeholders.

◆ Our Mission

To be the preferred bank for our customers through operational excellence and best service quality and of our employees with the highest level of ethical and moral values.

◆ Our Core Values

Core Values of the bank that defines the working style of the bank are:

- 1. One Team** : We display energy to work together as a **Team RAJBANK** and provide excellent banking services to our customers;
- 2. Customer Centric** : Customers' interest lies at the core of our bank at all the time;
- 3. Trustworthy** : We show enthusiasm and commitment and strive to resilient adversity and having faith and respect in our beliefs, reliability & transparency in services provided by the bank;
- 4. Integrity** : We behave with integrity and in an ethical manner in everything we do and say and thereby maintaining a trust of all our stakeholders.
- 5. Excellence** : We strive for continuous improvement in our policies, systems and processes. Our Commitment is to demonstrate excellence in all spheres of our work and committed to exercise professionalism self-discipline, perseverance and team spirit.

With these values, Bank strives to enrich its stakeholders.

1. Bank's Philosophy on Code of Governance

At **The Co-Operative Bank of Rajkot Limited**, Corporate Governance philosophy stems from the culture and mindset of the management and from our belief that A Good Corporate Governance enshrined as an important part of our way of working in improving efficiency and enhancing stakeholder's confidence. The cardinal principles of the Corporate Governance philosophy of the bank is scripted in the following words:

"To adopt and adhere to best and recognized Corporate Governance practices through fairness, transparency, professionalism and accountability with ultimate aim of building confidence and value creation in various stakeholders thereby paving the way for long-term success for the bank."

Corporate Governance is a process that aims to meet Stakeholder's need, aspirations and expectations. Corporate Governance is beyond the realm of Law. It is not just a discipline imposed by a Regulator. It is a culture that guides the Board, Management and Employees to function towards best interest of Stakeholders.

Our Bank believes that adherence to the best corporate governance practices is an integral part of Bank's operations. By this, Our Bank strongly believes in ethical values and self-discipline to achieve higher



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*The bigger the dream,
the more important the team.*

standard of Corporate Governance and continues to strive for excellence in business operations through Transparency, professionalism and accountability to its stakeholders, including members, customers, employees, Government and others who deal with the Bank. The Bank constantly strives towards betterment of such aspects and thereby generating long term economic values for all our stakeholders.

Bank believes that the framework of corporate governance provides the empowerment to the management of the bank. Simultaneously, it creates a mechanism to ensure that the decision-making powers vested in the Management should not be misused but it is used with care and responsibility to meet stakeholder' aspirations and societal expectations.

Our corporate structure, operations and disclosure practices have been strictly aligned to our corporate Governance Philosophy. Our actions are governed by our values and principles which are reinforced at all levels of the bank. These principles have been and will continue to be our guiding force in the future. The Bank believes in ensuring transparency in financial statements and protecting shareholder's interest as the key attributes of Good Corporate governance. We also believe in system driven performance and performance-oriented systems. We accord highest priority to these systems and protect the interests of all our stakeholders.

2. Corporate Governance Guidelines

The Board has adopted Corporate governance guidelines approved by its board of directors in duly convened board meeting on board effectiveness to help fulfill its corporate governance responsibility towards its stakeholders. These Guidelines ensures that the board meet regularly, provide effective leadership, provide free access to the board to all relevant resources, advices that are necessary to enable to carry out its role effectively, to ensure that management is responsible in respect of compliance with all applicable acts, rules and regulations, guidelines/circulars and instructions as may be issued from time to time to the bank by RBI/other regulatory authorities, to formulate procedures and policies and strictly adhere to such policies and procedures and that the board will have the necessary authority and processes in place to review and evaluate the bank's performance, their roles and responsibilities etc. Further, these guidelines allow board of directors to make decisions that are independent of management i.e. free from any bias, favor and pressure.

It is very imperative to follow principles of Corporate Governance therefore, our bank lays importance to corporate governance in its administration. Being a co-operative bank with large volume of business, it is very necessary to follow the principles of co-operative governance along with the principles of corporate governance. Our bank protects the interest of depositors and members of merged co-operative banks also.

Our Board of Directors, guided by the Corporate Governance framework and Our Corporate Governance framework is based on the following principles:

- 1. Trusteeship** : Board of directors of the bank are only trustees of the bank;
- 2. Structure** : Bank should have effective Corporate Governance Structure;
- 3. Compliance** : Board is accountable for Compliance;
- 4. Leadership** : Board are Responsible to provide effective Leadership;
- 5. Fairness** : Board should maintain Fairness and Excellence in its decisions;
- 6. Transparency** : Board should maintain transparency in its processes;
- 7. Accountability** : Board are responsible for their decision-making process at their level.

3. Board of Directors

3.1 Composition of Board

The Board comprised of appropriate mix of eminent persons with considerable professional experience and expertise in various fields like banking, business Development & Management, finance, law, economics, Accountancy and other fields as well. Composition of Board of Directors of our bank is broad based and is governed by the provisions of the Multi State Co-operative Societies Act, 2002 & Rules framed there under, the Byelaws of the bank as well as RBI guidelines, issued in this regard from time to time. A brief Details of the board of directors are furnished in this Annual Report.

3.2 Role and responsibilities of Board of Directors

The Directors are expected to attend and actively participate in Board Meetings and to spend the time needed and meet as frequently as necessary to properly discharge their responsibilities, to establish policies and policy framework, to take significant and strategic decisions, to oversee the pursuit of objectives, profit maximization and to protect and maximize the interest of stakeholders and oversee risks to the bank. In doing so, it must act honestly, in good faith and in the best interest of the Bank to enhance the reputation and public image of the bank at large without any personal interest or agenda.

The Bank's Board carry out its functions in compliance with the provisions of the MSCS Act, and rules frame thereunder and RBI Guidelines/ Circulars and instructions, issued from time to time. The Board is responsible to act in the best interest of the Bank and its members. In discharging their duties, The Directors shall comply with the Code of Conduct as adopted by the Bank, amended from time to time and Do's and Don'ts of the board of Directors as issued by the RBI vide master circular on board of directors.

3.3 Board Procedure

The Agenda for the Board Meeting is circulated in advance to all the Board members. The items in the Agenda are supported by comprehensive background information at the board meeting to enable the members to take appropriate decisions. The Board is also kept informed of major events/ items and approvals are taken wherever necessary of top Management of the bank. The Minutes of each Board / Committee Meeting are recorded in separate Minutes Book. The Minutes of Board Meetings of every meetings are tabled in next Board Meeting and approved after inviting suggestions from all the board of directors of the bank. All the decisions in the Board are taken unanimously.

3.4 Board Meetings

The Board meets regularly at least once in a month and holds additional meetings as and when the board thinks appropriate. **24 Board meetings** were held during the year 2018-2019. The annual calendar of meetings is broadly determined at the beginning of each year and circulated to all the board members and concerned departments of the bank for pre-planning.

Agenda of each board meeting is given to all the directors for the regular board meetings. Draft agenda for board meetings is prepared by the company secretary and submitted to the CEO for its finalization and after finalization are circulated to all the board members. Directors are given an opportunity to provide in the prescribed form of the bank and include any other matters in the agenda as a part of corporate governance guidelines as adopted by the bank. The agenda,



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*A team is not a group of people who work together.
A team is a group people who trust each other.*

together with board papers are put before the board for their consideration and notes of the decisions at the board meeting are taken.

A draft minutes are prepared by the company secretary with details of decisions reached and concerns raised and dissenting views expressed at board meeting and submitted to the CEO and to the chairman for their comments, perusal and approval, within a reasonable time after each meeting before being formally signed by the chairman of the meeting. Final minutes printed, spiral form placed and read out before the board in the next board meeting to get approved by all the board of directors of the bank before formally signed by the Chairman. Copies of final version of minutes of the board meetings are kept in safe custody of the bank.

3.5 Attendance record of Directors at Board Meetings and the 38th Annual General Meeting of the Bank are as under:

Sr. No.	Name of the Directors	Present Designation	In Directorship Since	Meeting of the Board of Directors		Attendance in 38 th AGM
				Total Meetings	Attendance	
1.	Chandrakantbhai P. Patel	Chairman	13.10.1999	24	22	YES
2.	Manubhai P. Nasit	Director	30.08.1980	24	23	YES
3.	Muljibhai V. Chauhan	Director	18.08.2000	24	17	NO
4.	Nileshbhai S. Dhruv	Director	01.04.2008	24	24	YES
5.	Jagdishchandra R. Kotadiya	Director	22.04.2012	24	19	YES
6.	Sachinbhai D. Sachade	Director	22.04.2012	24	19	YES
7.	Nimit K. Kamdar	Director	23.04.2017	24	15	YES
8.	Harindra M. Donga	Director	23.04.2017	24	21	YES
9.	Pragajibhai M. Patel	Director	23.04.2017	24	23	YES
10.	Narendrasinh P. Jadeja	Director	23.04.2017	24	16	NO
11.	Minakshi K. Dhami	Woman Director	23.04.2017	24	17	YES
12.	Kiran J. Sejpal	Woman Director	23.04.2017	24	17	YES
13.	Rameshbhai V. Tilara*	---	23.04.2017	24	7	YES
14.	Chiragbhai K. Siyani*	---	23.04.2017	24	7	YES
15.	Bakulbhai S. Sorathiya*	---	23.04.2017	24	3	YES
16.	Dushyant P. Patel*	---	23.04.2017	24	4	YES
17.	Dinesh D. Patel*	---	23.04.2017	24	1	NO
18.	Gaurangbhai R. Sanghavi*	---	30.05.2017	24	4	NO
19.	Prashantbhai Tilara*	---	30.05.2017	24	5	NO

* Against such directors 2 arbitration cases are pending. Therefore, such 7 Directors could not attend any meetings of the bank w.e.f. 02.08.2018.

3.6 Directors appointments/resignation/cessations during the year 2018-2019

No directors appointed nor resign or cease from the directorship in the bank except bank's above referred 7 directors against whom 2 arbitration proceedings are pending during the year under review. 7 directors have filed a special civil application before the Gujarat High Court.

3.7 Disqualification/Conflicts of interest

The bank has a well-designed policy on '**Conflict of Interest**' and disclosure of certain interests in place. All the board members/top management and senior personnel of the bank are required to maintain highest level of professionalism and personal integrity to avoid situations where personal interest of individual may conflict or appear to be conflict with the interest(s) of the bank or its stakeholders in any manner.

The Bank had proper system in place where if any director involves or is likely to be involve actual or potential conflicts of interest shall promptly inform the bank in its prescribed form when such situation or question is first considered. Such directors or senior personnel shall be refrained from participating in a discussion on such situation or matter.

When, a director, whether directly or indirectly, interested in any matter or involve in a matter or proposed matter or arrangement with the bank which have conflicts of interest, shall declare the nature of his/her interest to the bank in the prescribed form at which the question of such situation is first considered. Furthermore, a director shall not vote at such matter at board meetings in respect of any such matter or proposal or situation in which he or she or any of his/her relative/ associate(s) is to his/her knowledge materially interested.

Matters, to be decided at Board meetings are decided unanimously from directors allowed to vote. These guidelines are strictly observed throughout the FY2018-2019.

4 Committee Meetings

As all the decisions to be taken at Executive Committee of the bank, are taken at the board meetings itself, bank had merged the committee besides board meetings and now there are only 2 committees as prescribed below. Normally each committee meet once in each quarter.

4.1 Audit Committee of the Board

The Audit Committee of the Board (ACB) has been constituted by the bank as per the guidelines of Reserve Bank of India in this regard for extending support to the Board and provides direction to the audit function which comprises of concurrent audits, stock audits, internal Audits and statutory audits.

It monitors the quality of internal, statutory and concurrent audits, as well as the internal control system, and overall status of the advances portfolio of the Bank. The Committee now also overlooks and monitors stressed & NPA status of loans and advances. The Committee is headed by the Chairman, and other members of the board. The committee consists of total 6 Directors and the GM and CEO of the bank.

There are total 5 ACB meetings were held during the FY 2018-2019.

4.2 Asset Liability Management Committee

Based on RBI circulars, Asset Liability Management Committee (ALCO) of the bank comprises of 9 Senior Executives including of and headed by the GM & CEO of the Bank. ALCO committee is a



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*A successful team is a group of
many hands and one mind.*

taking review of asset management of the bank for optimal results from a risk-return perspective. The responsibility of the ALCO is to make balance between resources mobilization and deployment and meet the core objectives of attaining profitability and ensuring appropriate management of the liquidity risk and interest rate risk in the banking business. Liquidity risk of the Bank is assessed through gap analysis for any maturity mismatch based on residual maturity in different time buckets and the management of the same is done within the prudential limits fixed for the purpose. Further, ALCO reviews Interest Rate Sensitivity statement on a monthly basis to assess interest rate risk.

5. **Sitting Fees**

Newly elected Board of directors vide Board Resolution No. 21.2 dated 10.05.2017 had taken a unanimous decision to discontinue sitting fees for attending meetings of board, committee(s) and general meeting(s). During the year under review all the board of directors has provided their services to the bank voluntarily and on honorary basis.

6. **General Body Meetings**

Special General meeting of the delegates of the bank is scheduled as per the need. During the year under review no special General body meeting was scheduled and details of last three annual general body meeting of delegates of the bank are as follows:

No.	Date	Day	Time	Year	Venue
1.	May, 27, 2018	Sunday	6.00 p.m.	2017-2018	Hotel Imperial Palace, Rajkot
2.	May, 28, 2017	Sunday	6.00 p.m.	2016-2017	Hotel Imperial Palace, Rajkot
3.	May, 29, 2016	Sunday	9.00 a.m.	2015-2016	Head Office of the Bank

7. **Code of Corporate Governance**

Keeping in view the best practices, since 2013, the Board by passing a **Board resolution No. 15 dated 15.09.2013**, framed as per the RBI circular Do's and Don'ts for the board of directors which are also circulated to all the board members vide ref. no. 38/GM/26 dated 08.05.2017. Bank has also a well-defined code of corporate governance. As a part of good governance practices, a list of Do's and Don'ts to be followed by the Board of Directors in practice, reproduced here in below in simplified manner.

Sr. No.	Do's by Director	Don'ts by Director
1	Attend the board meetings regularly and effectively. Work in the spirit of co-operation.	Should not interfere in the day-to-day functioning of the bank.
2	Study the board papers thoroughly and use the good offices of the chief executive officer for eliciting any information at the Board Meetings.	Should not involve themselves in the routine or every day business and in the management functions.
3	Ask the Chairman to furnish the board papers and follow up reports on a definite time schedule.	Should not send direct/indirect instructions /directions to any individual officer/ employee of the bank in any manner.

*Focus on your self,
don't get lost in other people.*

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Sr. No.	Do's by Director	Don'ts by Director
4	Be familiar with the broad objectives of the bank and the policy laid down by the Government and the Reserve Bank of India.	Should not sponsor any loan proposal, buildings and sites for bank's premises, enlistment or empanelment of contractors, architects, doctors, lawyers, etc.
5	Involve themselves thoroughly in the matter of formulation of general policy and also ensure that performance of the bank is monitored adequately at board level.	Should not approach or influence for sanction of any kind of facility.
6	Welcome all constructive ideas for better management of the bank and for making valuable contributions.	Should not participate in the Board discussion, if a proposal in which they are directly or indirectly interested, comes up for discussion. They should disclose their interest, well in advance, to the Chief Executive Officer and the Board.
7	Try to give as much of their wisdom, guidance and knowledge as possible to the management.	Should not sponsor any candidate for recruitment or promotion or interfere in the process of selection/appointment or in transfers of staff.
8	Try to analyze the trends of economy, assist in the discharge of management's responsibility to public and formulation of measures to improve customer service and be generally of constructive assistance to the bank management.	Should not do anything which will interfere with and/or be subversive of maintenance of discipline, good conduct and integrity of the staff.
9	Work as a team and not sponsor or be prejudiced against individual proposals. Management on its part is supposed to furnish full facts and complete papers in advance.	Should not involve themselves in any matter relating to personnel administration –whether it is appointment, transfer, posting or promotion or Redressal of individual grievance of any employee.
10	Compliance with monetary and credit policies of RBI/Government	Should not encourage the individual officer/employee or unions approaching them in any matter.
11	Observance of cash reserve ratio and statutory liquidity ratio	Should not reveal any information relating to any constituent of the bank to anyone as, he is under oath of secrecy and fidelity.
12	Efficient management of funds and improving profitability.	The directors are expected to ensure confidentiality of the bank's agenda papers/ notes. The board papers may ordinarily be returned to the bank after the meeting.



Estd. 24.11.1990
Raj Bank

**The Co-Operative
Bank of Rajkot Ltd.**

Multi State Co-Operative Bank

*Replace every Negative
thought with a Positive one.*

Sr. No.	Do's by Director	Don'ts Director
13	Compliance with guidelines on income recognition, asset classification, provisioning towards non-performing assets.	Should not directly call for papers / files/ notes recorded by various departments for scrutiny etc. in respect of agenda items to be discussed in the meetings. All information/clarification that they may require for taking a decision should be made available by the executive.
14	Deployment of funds to priority / weaker sections.	A director may indicate his directorship of the bank on his visiting card or letter head, but the logos of distinctive design of the bank should not be displayed on the visiting card/letter head.
15	Overdue and recovery-ensure that recoveries are made promptly and overdue reduced to the minimum.	The directors should ensure that the bank's funds are utilized in a proper and judicious manner for the benefit of general members.

Other Items covered under Do's of RBI Circular Criteria

1. Review of action taken on RBI inspection / statutory audit reports.
2. Vigilance, frauds and misappropriation
3. Strengthening of internal control system and housekeeping viz. proper maintenance of books of accounts and periodical reconciliation.
4. Reviews on several items as prescribed by RBI/Government.
5. Customer Service
6. Development of a good management information system
7. Computerization
8. Should ensure that proper loan policies are adopted and followed.
9. Ensure that all circulars and other material relating to policies issued by RBI / Government are seen by every member of the Board and also placed before the Board for suitable action.

8. Code of Conduct

The bank has also its own code of conduct to be followed by all the board members/top management and senior personnel of the bank vide board resolution no. 11 dated 20.09.2014 which are circulated to all the newly elected board of directors vide ref. no. 38/GM/27 dated 08.05.2017. Board members/ top management have affirmed compliance with the code of conduct w.e.f. 23.04.2017. The Code of Conduct is placed at each Annual General Meeting of the bank. The same had been reproduced as under.

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Copy of Letter submitted to Directors as a part of
Point No. 8 of this Corporate Governance Report

Date : 08.05.2017

To Implement Code of Conduct for Member of Board of Director u/s 39 of MSCS Act 2002.

CEO informed the board that You may be kindly aware of the fact that in compliance with the provisions of clause (n) of sub section (1) of section 39 of the Multi state co-operative Societies act,2002 read with bye law 26 (o) of **The Co-operative bank of Rajkot Limited [Raj Bank]'s**, the general body of the bank in its meeting held on 11.05.2014 authorized the board of directors of the bank to adopt the "**Code of Conduct**" for the members of the board and its officers, and the same is to be implemented w.e.f. 01.10.2014.

"Code of Conduct" for Board of Directors

1. Obligation to the bank and to cooperative principles

- 1.1 As a Member of the board of the bank, he/she will have unquestionable loyalty to the bank in all matter Pertaining to bank's Business
- 1.2 As a Member of the board, he/she will follow the doctrine of Cooperative, cooperative principles and cooperative values of self-help, self-responsibility, democracy, equality, equity and solidarity. He/she will handle the affairs of bank with honesty, transparency and with the social responsibility.
- 1.3 As a Member of the board, he/she will always be alive towards the "objects of the bank" and shall not do any such act directly or indirectly which may adversely affect the functioning of the bank.
- 1.4 Being the trustee and Custodian to the bank, He/she shall ensure avoiding misuse or damage to the bank's property or not allow it to be misused by the any one either director or employee of the bank.
- 1.5 As a Member of the board, he/she must follow the cardinal principle of democracy and should strive and contribute towards timely elections of the Board and the General Body of the bank as an when become due.
- 1.6 Towards the growth of the bank and enhancing human resource, he/she would not like to dominate the managements of the bank.
- 1.7 As a Member of the Board, he/she shall not make any statements or become privy to any act, practice or unfair competition which is likely to be harmful to the interests of the bank.
- 1.8 As a Member of the Board, he/she shall ensure that he/she claims only one traveling allowance for attending more than one meeting of different committee if convened on the same day.
- 1.9 It is the obligation of every Director of the bank to uphold the Bye-laws of the bank and act in accordance with its needs, in consonance with the Multi State Cooperative Societies Act. He / she should exercise and maintain the highest standards of probity and integrity.



Estd. 24.11.1990
Raj Bank

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Multi State Co-Operative Bank

*Do what is right,
Not what is easy.*

2. Conflict of Interest and Peer Pressure

- 2.1 Directors should maintain their independence, dignity and impartiality by not approaching politicians and outsiders in respect of service matters or for private benefit. They should also exercise peer pressure to dissuade those who do so within the bank. They should also resist peer pressure when such pressure is against the bank, or when it is desired to benefit a particular person or group at the expense of the bank or the interest of members in general. Where there is a conflict between public and private interest or between the interest of the bank and other interests, he/she shall bring the same to the notice of other Members of the board also.

3. Accountability and Responsiveness

- 3.1 He/She will not indulge in any unlawful activity and will follow the provisions of the Multi State Cooperative Societies Act, Rules framed there under and bank's Bye laws.
- 3.2 The Members of the Board shall be accountable to the Members of the bank in terms of desired services of quality and standard.
- 3.3 The members of the Board, in exercise of their duties, shall consider the interests of other stakeholders such as employees, creditors and bank at a large.

4. Dignity and Decorum

- 4.1 As a Member of the Board of bank, he/she must conduct him/her self in such a manner that he/she becomes the role model for others in other cooperatives as well.
- 4.2 Every Director shall behave in a manner that enhances the reputation and professional standing of the bank. He/she shall perform his/her duties with due care and diligence. He/she shall promote and exhibit public and private conduct in keeping with the appropriate behavior and standards of excellence and integrity. He/she shall also treat his/her colleagues and members of the Public with courtesy, and be sensitive to their rights, duties and aspirations. His/her conduct as a Director should be ethical and value based.

5. Non-abuse of official position

- 5.1 They shall not abuse their position to influence any person to enter into financial or other arrangements to gain personal benefit or to any particular individual or any party.
- 5.2 As a member of the Board, he/she will take due care to ensure that he/she does not unduly use his/her position to give undeserved benefits to his/her relatives and employees if they are in employment of bank or concerns promoted by the bank.
- 5.3 In case any of his/her relatives, as defined and accepted by bank's Board, applies for any position/job in bank, the Board member will inform to the CEO in advance, and will not associate him/her self or influence the selection process /proceedings for awarding job.

*Without self-discipline,
success is impossible.*

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2018-2019

- 5.4 The members of the Board shall disclose their interest direct/indirect in any contract, If any, executed by the bank.
- 5.5 The Member of the Board will ensure that he / she is not individually involved in the profits of any contract executed with by the bank, as envisaged under the provisions of Section 43(1)(b) of the Multi-State cooperative Societies Act, 2002.
- 5.6 The Member of the board shall not use the resources of the bank of any nature, Men/Material/Machinery/Money for contesting elections or defending election petitions in the law courts. This process of professionalism will be facilitated by the bank through information, education, orientation and studies.
- 5.7 Directors are in a position of trust and have a responsibility to make decisions on the basis of merits only. They must not use or abuse their official position to enter into financial or other arrangements to influence any person or accomplish other objectives by virtues of their position as Directors.
- 5.8 The Member of the Board shall not be associated with competitions of bank in any manner prejudicial to the interests of bank.

6. Progress of the bank through Professionalism and Team Work

- 6.1 While considering the matters in the board placed before him/her he/she will give his/her free and frank advice without any fears or favors and the decisions taken by the Members of the Board shall be objective, transparent and in the overall interest of the bank and shall not promote any personal gains or benefits to any particular individual or Party.
- 6.2 While considering the matter placed before him/her in the board, he/she will give due importance and weightage to 'merit' considering the professional advice/report available on the subject; and in no way allow any other interest to influence the decision.
- 6.3 The members of the Board shall exercise reasonable diligence on representations/information received by him/her before relying on them for their decision making.
- 6.4 Members of the Board shall ensure that all the decisions be taken in a professional and prudent manner based on the information provided and material placed before them which are beneficial to and in the interest of the bank.
- 6.5 It will be the duty of every Director, as a Member of the Board, to make him/her self fully familiar with the process and technologies used in the banking services so as to effectively contribute to the decision making process. He/she shall strive to acquire and maintain the required level of professional competence and participate in setting standards for appropriate levels of competence in the bank.

7. Non-affiliation to Political Parties

- 7.1 While deciding the matter in the meetings of the Board, he /she will have no consideration for the political party to which he/she belongs nor he/she will consider the matters under the



Estd. 24.11.1990
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*Learning to ignore things is
one of the great paths to inner peace.*

pressure of any political computations. All decisions in the Board Meeting and also in public pertaining to bank will be above his/her political affiliations and alliances.

7.2 Director should also desist from making inappropriate public comments on matters relating to bank's policies or programme which may hurt the interests of the bank.

8. Fairness in decision making

8.1 The Members of the Board shall avoid any kind of interference / influence / intervention in day-to-day administration /management of the bank. However, any suggestion for improvement of administration or Management of the bank is welcome in written form.

8.2 As a Member of the Board, he/she will understand his/her role of policy making and monitoring various decisions of the Board.

8.3 Every Director shall take decisions with impartiality, transparency and that are in keeping with fairness and the principles of equal justice. He/She shall be sensitive to different religions and cultures, but at the same time his/her political affiliations/allegations shall not discriminate on the basis of race, caste or community, sex, religion, age, disability, statehood and other such factors, and they should not affect his decision making.

9. Confidentiality of Information

9.1 The Principle of honesty extends to issues of confidentiality of information. As a member of the Board, he/She shall maintain confidentiality of the information presented/decisions made in the board meetings and shall especially not interact with the press or media, unless authorized to do so. He/She shall not use the information of the bank for personal gain.

10. Acceptance of Gifts and / or hospitality

10.1 Directors, during the discharge of their duties, will come into contact with organizations and member of the public who may be party to the normal private sector practice of offering gifts and hospitality to business contacts. While it is important to maintain contacts with various groups, it is vital that bank's Directors are seen to be free from any form of bribery or corruption. The receiving of gifts and /or other benefits may be seen as an attempt to influence a decision and therefore must be avoided. However, inexpensive gifts / mementos / souvenirs may be accepted when given in the spirit of harmonious business relations or on special occasions.

10.2 After due discussion the following resolution was passed unanimously

10.3 Resolved that the above mentioned Code of Conduct is hereby approved and General Manager & CEO be and is hereby authorized to provide true copy of this resolution to all the board of directors.

Date : 08.05.2017

Place : Rajkot


Satyaprakash Khokhara
General Manager & CEO

9. Declaration on compliance with the code of corporate governance

All the board of directors / Top Management and senior personnel hereby established and affirmed compliance with the bank's code of corporate governance and code of conduct through out the F.Y. 2018-2019. A Declaration on compliance with the Code of Conduct/code of Corporate Governance signed by all the directors are taken by the bank. Moreover, Senior employee(s) and Top Management/board of directors, who are directly or indirectly deals with the sensitive matters, are bound by the policy on Conflict of Interest of the bank, inter alia, to keep confidential and refrain from dealing in the bank if they are in possession of such information.

10. Violation of the code of conduct as well as do's and don'ts

Board of directors have powers to take necessary actions against violation of code of conduct and do's and don'ts as adopted by the bank. Board, if required, delegates its powers to CEO of the bank also.

11. General Standard of Conduct

All the board members/top management and senior personnel are engaged in and promote an ethical conduct of business operations in professional manner to promote bank's reputation and public image and they must discharge their duties in transparent and discipline manner. At the Raj Bank, we are expecting an amount of care and prudence which an ordinary person is expected from its own business.

12. Details of non-compliance

During the year under review board of directors take all amount of care not to violate any guidelines, rules, regulations or statutes applicable to the bank. Board of directors strives to adhere to all guidelines, circulars, instructions, etc. of RBI/other regulatory authority & all applicable acts, rules and regulations.

13. Disclosure of information

The bank' directors acknowledge their responsibilities to prepare accounts for each quarter, half and full financial year which give a true and fair view of the state of affairs of the bank. The directors consider that in preparing financial statements, the bank ensures statutory requirements are met and applies appropriate accounting policies that are consistently adopted and that are reasonable and prudent in accordance with the applicable accounting standards.

The directors are responsible for taking all reasonable and necessary steps to safeguard the assets of the bank and to prevent and detect fraud and other irregularities within the bank. They consider that the bank has adequate resources to continu operational existence for the foreseeable future and are not aware of material uncertainties in relation to events or conditions that may cast significant doubt upon the bank's ability to continue as a going concern. The bank's financial statements have accordingly been prepared on a going concern basis.

The Board is aware about the requirements of timely and proper disclosure of and announcements and financial disclosures and authorizes their publication as and when required.

14. Means of Communication

Bank strongly believes that all stakeholders should have access to full and complete information on its performance and product initiatives. Annual, Half-yearly and quarterly results of the bank for the Fiscal year 2018-2019 were published in the leading English newspapers as well as regional language newspapers of the Gujarat as well as Maharashtra state. Annual report is sent to all the delegates of the



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*Every pain gives a lesson and
every lesson changes a person.*

bank and is also displayed on the bank's website (www.rajbank.in). The bank's website also displays, inter alia, official news, product description, various product offerings and services of the bank.

The annual financial results are promptly published in one English and more than one Gujarati (Regional Language) newspaper(s), within 48 hours of the conclusion of the Board Meeting. The Annual Report as well as Financial performance of the bank are simultaneously displayed on the Bank's website. Every year, after the annual results are declared, a Press-meet is held on the same day, in which the CEO makes a presentation and answers the queries of the media. Details of the Bank's performance are discussed with the Board of Directors in its meeting before declaring annual results and press notifications are issued.

15. Green Initiative

As a responsible corporate citizen, the bank welcomes and supports the 'Green Initiative' undertaken by the Government of India, enabling electronic delivery of documents including the Annual Report, etc. to stakeholders at their e-mail address registered with the bank on their request. Stakeholders who have not registered their e-mail addresses so far are requested to register their e-mail addresses with the bank.

16. Disclosures

16.1 The Bank has not entered into any materially significant related party transactions with its Director(s) or Management, their relatives, etc., that may have potential conflict with the interest of the Bank at large.

16.2 The Bank has complied with applicable acts, rules and regulations guidelines, prescribed by RBI or any other statutory authority/ies relating to the bank during the last 19 years. No penalties or strictures have been imposed by them on the Bank.

Our bank is a co-operative bank, so we believe that corporate governance and co-operative governance should co-exist in our bank at all level. We, therefore, strive to manage our bank ensuring observance of co-operative and corporate values simultaneously. We are managing our bank to enhance values of our stakeholders in a transparent manner.

For, **and on behalf of Board of Directors**

Chandrakantbhai Patel
Chairman

Date : 11.06.2019

Place : Rajkot



**Statutory Auditor's Report
for the year ended on 31st March, 2019**

To,
The Members

The Co-Operative Bank of Rajkot Ltd.

Report on the Financial Statements

1. We have audited the accompanying financial statements of **The Co-Operative Bank of Rajkot Ltd.** as at March 31st 2019 which comprise the **Balance Sheet as at March 31, 2019** and also the **Profit and Loss Account** for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with Banking Regulation Act 1949 & MSCS Act 2002 of India in accordance with the Accounting Standards/Principles issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that We comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control. An audit also includes evaluating the appropriateness of accounting



policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements together with the significant accounting policies and Notes on Accounts forming part of aforesaid accounts and our comments and observations contained in Audit Schedule enclosed herewith, give the information required by Banking Regulation act, 1949 as well as Multi-State Co-operative Societies Act, 2002 and Rules made there under in the manner so required for the Urban Co-operative Banks and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the **Balance Sheet** of the **state of affairs** of the Bank as at **March 31, 2019** :
- (b) In the case of the **Profit and Loss Account** of the **profit** for the year ended on that date: and
- (c) The bank is awarded '**A**' Audit class for the year **2018-2019**.

Report on other Legal and Regulatory Requirements

7. The Balance Sheet and the Profit and Loss Account have been drawn up in Form "A" and "B" respectively of the Third Schedule of the provisions of section 29 of Banking Regulation Act, 1949 (aacs) and Multi-State Co-Operative Societies Act, 2002 and rules made there under.
8. As required by section 73 (4) of Multi State Co-operative Societies Act, 2002 and Subject to the limitations of the audit indicated in paragraph above and subject to the limitation of disclosure required therein,

We report that

- i. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and have found them to be satisfactory.
- ii. In our opinion, proper books of account as required by law have been kept by the Bank so far as appears from our examination of those books and proper returns adequate for the purpose of our audit have been received from the branches not visited by us.
- iii. The transaction of the Bank which came to our notice have been within the powers of the Bank.
- iv. The Balance Sheet and the Profit and Loss Account dealt with by this report are in agreement with the books of account and returns.



- v. In our opinion, the Balance Sheet and Profit and Loss Account comply with the applicable accounting standards issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable.
 - vi. To the best of our belief and according to information and explanation given to us, the transactions of the Bank, which have come to our notice, have been within the competence of the Bank and are in compliance with RBI guideline as applicable to the bank.
 - vii. To the best of our knowledge and belief and according to information and explanation given to us, there has been no material impropriety or irregularity in the expenditure or in the realization of money due to the bank.
9. As per the information and explanations given to us and based on our examination of the books of account and other records, we have not come across material instances which need to be Rules 27(3) of Multi State Co-operative Societies Rules, 2002.

As per rule 27 (3) (a-f)

1. During the course of audit no such transactions which appear to be contrary to the provisions of the Act, the rules or the bye-laws of the bank have taken place.
2. During the course of audit no such transactions which appear to be contrary to the guidelines issued by the Reserve Bank of India have taken place.
3. During the course of audit money belonging to the bank which appears to the auditor to be bad or doubtful for recovery have been classified as per IRAC Norms as prescribed by the RBI from time to time subject to notes to the accounts.
4. During the course of audit Bank has granted loans to directors and their relatives in the form of FDOD/ FD Loan in tune with the RBI guidelines issued from time to time.
5. During the course of audit we have examined the XVIth RBI Inspection report of the bank and according to this Inspection Report presented before us, bank has submitted compliances to the said RBI Inspection Report. RBI had issued an Advisory Letter dated 18.03.2019 in this regard.
6. No specific matter has been specified by the Central Registrar in this regard during the year under audit.

For **M/s. P. T. Makadia & Co.**
Chartered Accountants

Place : Rajkot
Date : 11.06.2019

P. T. Makadia
Partner

**Balance Sheet**

as on

31.03.2019

[Amount in ₹]

Capital and Liabilities	As on 31.03.2019	As on 31.03.2018
1. Capital		
(i) Authorised Capital		
1. [8,00,00,000 Shares of Rs. 25.00 each]	200,00,00,000.00	200,00,00,000.00
(ii) Subscribed Capital	144,45,00,000.00	168,27,91,950.00
1. [5,77,80,000 Shares of Rs. 25.00 each] 31.03.2019]		
2. [6,73,11,678 Shares of Rs. 25.00 each] 31.03.2018]		
(iii) Amount Called up	144,45,00,000.00	168,27,91,950.00
1. [5,77,80,000 Shares of Rs. 25.00 each] 31.03.2019]		
2. [6,73,11,678 Shares of Rs. 25.00 each] 31.03.2018]		
3. Less : Calls unpaid	---	---
Total of [1 (iii)]	144,45,00,000.00	168,27,91,950.00
Of 1 (iii) above held by		
(a) Individuals	144,45,00,000.00	168,27,91,950.00
(b) Co-Operative Institutions	---	---
(c) State Government	---	---
2. Reserve Fund and Other Reserves		
(i) Statutory Reserve	117,83,42,639.81	109,27,77,342.77
(ii) Agricultural Credit Stabilisation Fund	---	---
(iii) Building Fund	20,10,20,042.77	20,10,20,042.77
(iv) Dividend Equalization Fund	---	---
(v) Special Bad Debts Reserve	---	---
(vi) Bad and Doubtful Debts Reserve	50,00,00,000.00	36,50,00,000.00
(vii) Investment Depreciation Reserve	2,76,40,000.00	5,33,96,500.00
(viii) Other Funds and Reserves		
1. Investment Fluctuation Reserve	13,82,45,204.00	15,28,81,708.00
2. Revaluation Reserve	37,81,51,740.33	40,42,19,585.33
3. Charity Fund	35,98,392.99	34,21,496.99
4. General Provision against Standard Assets	6,50,00,000.00	5,50,00,000.00
5. Special Reserve	7,00,04,000.00	7,00,04,000.00
6. Reserve for Unforeseen Losses	18,63,36,801.62	15,50,78,522.62
7. Reserve for Income Tax (Contingent Liability)	1,45,00,000.00	1,43,92,629.22
Total of [2]	276,28,38,821.52	256,71,91,827.70

Continue on next page...

**Balance Sheet**

as on

31.03.2019

[Amount in ₹]

Property and Assets		As on 31.03.2019	As on 31.03.2018
1	Cash		
1.1	Cash in Hand	21,56,16,399.00	27,57,70,475.00
1.2	Cash in ATM	2,02,21,600.00	1,99,66,100.00
	Total of 1.1 to 1.2	23,58,37,999.00	29,57,36,575.00
1.3	Current Account Balance With Reserve Bank of India	3,26,61,790.70	1,96,68,158.31
1.4	Current Deposits		
	(a) Balances with State Bank Of India		
	1. State Bank of India	1,32,20,719.98	4,69,70,662.78
	Total of 1.4 (a)	1,32,20,719.98	4,69,70,662.78
	(b) Balances with SCB & CCB of the District		
	1. Gujarat State Co-Operative Bank Ltd.	4,00,000.00	60,00,000.00
	2. Rajkot District Co-Operative Bank Ltd.	7,90,34,970.00	5,90,05,000.00
	3. Ahmedabad District Co-Operative Bank Ltd.	1,00,00,000.00	20,86,931.53
	4. Kaira District Central Co-Operative Bank Ltd.	14,05,709.38	28,93,930.88
	5. Jalgaon District Central Co-Operative Bank Ltd.	27,065.14	6,24,276.14
	Total of 1.4 (b)	9,08,67,744.52	7,06,10,138.55
	Total of 1 [1.1 to 1.4]	37,25,88,254.20	43,29,85,534.64
2.	Balance with Other Banks		
	(i) Current Deposits		
	1. AXIS Bank	4,72,46,481.49	1,01,37,281.49
	2. ICICI Bank	17,01,00,000.00	22,18,28,562.27
	3. UCO Bank	6,25,00,000.00	7,25,00,000.00
	4. Bank of Baroda	35,20,09,164.18	32,62,78,798.23
	5. Union Bank of India	3,99,24,016.43	9,41,69,815.27
	6. Bank of Baroda Clearing Adjustment A/c	---	1,000.00
	7. Central Bank of India	12,42,224.84	9,98,287.32
	8. HDFC Bank	11,02,42,925.83	23,16,36,130.92
	9. Yes Bank	32,92,72,723.74	41,32,86,568.71
	10. IDBI Bank	34,67,09,833.32	30,82,51,756.50
	11. Kotak Mahindra Bank	1,18,45,697.20	7,02,56,497.20
	12. IndusInd Bank Ltd.	8,21,86,331.00	5,86,87,806.73
	13. Bank of India	5,59,00,000.00	5,47,00,000.00
	14. DCB Bank	1,00,000.00	2,00,000.00
	15. Bandhan Bank	6,06,70,000.00	5,51,00,000.00
	16. AU Small Finance Bank Ltd.	4,01,00,000.00	3,01,00,000.00
	Total of [2 (i)]	171,00,49,398.03	194,81,32,504.64

Continue on next page...



		[Amount in ₹]	
Capital and Liabilities		As on 31.03.2019	As on 31.03.2018
3.	Principal / Subsidiary / State Partnership Fund Account		
	For Share Capital of		
	(i) Central Co-Operative Banks	---	---
	(ii) Primary Agricultural Credit Societies	---	---
	(iii) Other Societies	---	---
	Total of 3 [i+ii+iii]	---	---
4.	Deposits and Other Accounts		
	(i) Fixed Deposits		
	(a) Individuals	994,99,83,822.70	1018,41,77,486.70
	(b) Central Co-Operative Banks	---	---
	(c) Other Societies	337,32,53,261.99	361,01,52,158.99
	Total of 4 (i)	1332,32,37,084.69	1379,43,29,645.69
	(ii) Savings Bank Deposits		
	(a) Individuals	672,12,32,732.43	659,45,22,284.11
	(b) Central Co-Operative Banks	---	---
	(c) Other Societies	33,64,93,679.26	32,78,59,432.67
	Total of 4 (ii)	705,77,26,411.69	692,23,81,716.78
	(iii) Current Deposits		
	(a) Individuals	20,50,75,401.92	23,29,45,778.48
	(b) Central Co-Operative Banks	---	---
	(c) Other Societies	176,65,51,955.23	203,95,07,715.52
	Total of 4 (iii)	197,16,27,357.15	227,24,53,494.00
	(iv) Money at call and short notice	---	---
	Total of 4 [i+ii+iii+iv]	2235,25,90,853.53	2298,91,64,856.47
5.	Borrowings		
	(i) From the Reserve Bank of India / National Bank State / Central Co-Operative Bank		
	(a) Short-term loans, cash credits & overdrafts	---	---
	Of which secured against,		
	(A) Government & other approved securities		
	(B) Other tangible securities		
	(b) Medium-term loans	---	---
	Of which secured against,		
	(A) Government & other approved securities		
	(B) Other tangible securities		

Continue on next page...



[Amount in ₹]

Property and Assets	As on 31.03.2019	As on 31.03.2018
(ii) Savings Bank Deposits	---	---
(iii) Fixed Deposits		
(a) FDR with State Bank of India		
1. State Bank of India	---	5,00,000.00
Total of 2 (iii) (a)	---	5,00,000.00
(b) FDR with SCB & CCB of the District		
1. Ahmedabad District Co-Operative Bank Ltd. FDR	---	25,00,00,000.00
Total of 2 (iii) (b)	---	25,00,00,000.00
(c) 1. Bank of Baroda	25,25,00,000.00	25,25,00,000.00
2. Union Bank of India	---	4,84,92,782.00
3. HDFC Bank	40,00,00,000.00	29,96,00,000.00
4. IndusInd Bank Ltd.	50,00,00,000.00	42,57,00,000.00
5. DCB Bank	25,00,00,000.00	49,96,00,000.00
6. YES Bank	50,00,000.00	50,00,000.00
7. AU Small Finance Bank Ltd.	25,00,00,000.00	50,00,00,000.00
Total of 2 (iii) (c)	165,75,00,000.00	203,08,92,782.00
Total of [2 (iii)a+b+c]	165,75,00,000.00	228,13,92,782.00
Total of 2 [i+ii+iii]	336,75,49,398.03	422,95,25,286.64
3. Money at Call and Short Notice		
1. Term Money with STCI Primary Dealer Ltd.	10,00,00,000.00	10,00,00,000.00
2. With IDBI Bank Ltd.	10,00,00,000.00	---
3. STCI Primary Dealer Ltd.	25,00,00,000.00	---
Total of [3]	45,00,00,000.00	10,00,00,000.00
4. Investments		
(i) In Central and State Government Securities (at book value)		
1. Investments in Central Government Securities	297,36,28,817.00	367,55,48,909.00
2. Investments in State Government Securities	430,23,22,783.00	474,88,42,821.00
3. Treasury Bills	66,67,36,200.00	228,69,56,800.00
Face value Rs. 794,12,50,000.00		
Market Value Rs. 728,83,70,859.00		
Total of [4 (i)]	794,26,87,800.00	1071,13,48,530.00

Continue on next page...



[Amount in ₹]		
Capital and Liabilities	As on 31.03.2019	As on 31.03.2018
(c) Long-term loans	---	---
Of which secured against,		
(A) Government & other approved securities		
(B) Other tangible securities		
(ii) From the State Bank of India		
(a) Short-term loans, cash credits and overdrafts	---	---
Of which secured against,		
(A) Government & other approved securities		
(B) Other tangible securities		
(b) Medium-term loans	---	---
Of which secured against,		
(A) Government & other approved securities		
(B) Other tangible securities		
(c) Long-term loans	---	---
Of which secured against,		
(A) Government & other approved securities		
(B) Other tangible securities		
(iii) From the State Government		
(a) Short-term loans	---	---
Of which secured against,		
(A) Government & other approved securities		
(B) Other tangible securities		
(b) Medium-term loans	---	---
Of which secured against,		
(A) Government & other approved securities		
(B) Other tangible securities		
(c) Long-term loans	---	---
Of which secured against,		
(A) Government & other approved securities		
(B) Other tangible securities		
(iv) Loans from other sources	---	---
(source and security to be specified)		
Total of 5 [i+ii+iii+iv]	---	---
6. Bills For Collection Being Bills Receivable (As per Contra)		
6.1 Inward Bills for Collection (IBC)	---	---
6.2 Outward Bills for Collection (OBC)	2,98,206.00	23,14,691.00
Total of [6]	2,98,206.00	23,14,691.00

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[Amount in ₹]

Property and Assets	As on 31.03.2019	As on 31.03.2018
(ii) Other Trustee Securities Total of [4 (ii)]	---	---
(iii) Shares in Co-Operative institutions other than in item No. (5) below	---	---
Total of [4 (iii)]	---	---
(iv) Other Investments	---	---
Total of [4 (iv)]	---	---
Total of 4 [i+ii+iii+iv]	794,26,87,800.00	1071,13,48,530.00
5. Investments Out of The Principal / Subsidiary / State Partnership Fund		
In Shares of		
(i) Central Co-Operative Banks	---	---
(ii) Primary Agricultural Credit Societies	---	---
(iii) Other Societies	---	---
Total of 5 [i+ii+iii]	---	---
6. Advances		
(i) Short Term Loans, CC, OD & Bills Discounted		
Of which secured against,		
(a) Government and other approved securities	28,79,573.00	35,85,319.00
(b) Other tangible securities	748,72,24,058.49	536,23,04,214.64
(c) Unsecured advances	8,14,207.77	8,14,207.77
Total of [6 (i)]	749,09,17,839.26	536,67,03,741.41
Of the advances above		
Amount Due from individuals	749,09,17,839.26	536,67,03,741.41
Amount Overdue	11,38,545.00	---
Amount Considered bad & doubtful of recovery	48,79,00,827.96	33,33,87,315.43
(ii) Medium Term Loans		
Of which secured against,		
(a) Government and other approved securities	---	---
(b) Other tangible securities	616,19,44,286.89	560,11,23,811.92
(c) Unsecured advances	6,58,03,219.20	7,83,48,879.10
Total of [6 (ii)]	622,77,47,506.09	567,94,72,691.02
Of the advances above		
Amount Due from individuals	622,77,47,506.09	567,94,72,691.02
Amount Overdue	1,20,11,014.00	94,32,325.87
Amount Considered bad & doubtful of recovery	28,71,74,538.59	35,88,85,708.71

Continue on next page...



[Amount in ₹]

Capital and Liabilities	As on 31.03.2019	As on 31.03.2018
7. Branch Adjustments	---	---
Total of [7]	---	---
8. Overdue Interest Reserves		
8.1 On Performing Advances	2,09,90,098.50	1,96,84,788.50
8.2 On Non-Performing Advances	61,66,40,136.13	49,25,12,537.57
Total of [8]	63,76,30,234.63	51,21,97,326.07
9. Interest Payable		
9.1 On Savings Deposits	54,13,275.56	44,84,256.30
9.2 On Matured Deposits	79,41,375.28	68,11,326.00
9.3 On Member Share Deposits	---	20,894.60
Total of [9]	1,33,54,650.84	1,13,16,476.90
10. Other Liabilities		
(i) Bills Payable	---	---
(ii) Unclaimed Dividends	---	---
(iii) Suspense	---	---
(iv) Sundries		
1. Share Capital Reserves	275.00	---
2. Nominal Member Fee Reserve	200.00	600.00
3. Pay Slips Payable	1,45,55,866.88	1,70,17,126.85
4. Personal Loanee Benefit Fund	10,62,929.90	10,92,792.90
5. Dividend Payable	1,20,84,594.50	1,62,59,354.50
6. Expense Payable [Provision]	25,00,319.00	8,85,680.00
7. Sundry Creditors	10,95,117.07	10,96,812.57
8. Provision for Income Tax	21,10,39,487.00	19,00,00,000.00
9. DICGC Claim Received (Vaso Co-Operative Bank Ltd.)	4,34,65,475.45	4,47,63,831.45
10. Advance Locker Rent	1,307.00	1,838.00
11. TDS Payable	---	42,449.40
12. Statutory Audit Fees Provision	6,00,000.00	8,00,000.00
13. Entrance Fees Reserve	275.00	---
14. Deferred Tax Liability	2,42,62,994.40	2,49,01,819.85
15. Incentive Payable	---	65,00,000.00
16. NFS ATM Payable	28,45,142.90	67,11,461.95
17. Provision for output GST Expense	9,70,802.00	4,22,442.27
18. Provision for IBT	26,07,251.08	26,07,251.08
19. Provision for Govt. of India (Agri. DWDR Scheme)	2,48,944.00	2,48,944.00
20. Provision for Clearing Adjustment	2,00,000.00	2,00,000.00
21. Provision for GGCA	2,80,00,000.00	---
22. Provision for GLES	15,00,000.00	---
23. NFS Charge back & Adjusted	35,724.01	---
24. POS Machine Rent Payable	25,606.00	---
Total of [10]	34,71,02,311.19	31,35,52,404.82

Continue on next page...



[Amount in ₹]

Property and Assets	As on 31.03.2019	As on 31.03.2018
(iii) Long Term Loans		
Of which secured against,		
(a) Government and other approved securities	---	---
(b) Other tangible securities	16,11,88,159.00	14,08,75,371.00
(c) Unsecured advances	---	---
Total of [6 (iii)]	16,11,88,159.00	14,08,75,371.00
Of the advances above		
Amount Due from individuals	16,11,88,159.00	14,08,75,371.00
Amount Overdue	---	---
Amount Considered bad & doubtful of recovery	---	---
Total of 6 [i+ii+iii]	1387,98,53,504.35	1118,70,51,803.43
7. Interest Receivable		
7.1 Overdue Interest on NPA (as per contra)	61,66,40,136.13	49,25,12,537.57
7.2 On other Assets		
7.2.1 On Other Bank Deposits	25,44,22,095.00	22,72,81,560.00
7.2.2 On SGL accounts (Central)	2,77,45,613.00	4,26,33,369.00
7.2.3 On SGL accounts (State)	8,39,63,566.00	9,29,26,331.44
7.2.4 On Advances	75,80,271.00	71,56,892.91
7.2.5 On T Bills	2,68,66,875.00	4,44,04,610.00
Of the Interest Receivable above		
Amount Overdue	---	---
Amount Considered bad & doubtful of recovery	61,66,40,136.13	49,25,12,537.57
Total of [7]	101,72,18,556.13	90,69,15,300.92
8. Bills Receivable Being Bills For Collection (As per Contra)		
8.1 Inward Bills Receivable (IBR)	---	---
8.2 Outward Bills Receivable (OBR)	2,98,206.00	23,14,691.00
Total of [8]	2,98,206.00	23,14,691.00
9. Branch Adjustments	26,07,251.08	26,07,251.08
10. Premises Less Depreciation	43,32,53,920.00	46,21,54,745.00
11. Furniture and Fixture Less Depreciation	8,34,75,714.17	9,17,88,424.65
12. Other Assets		
a. Stocks		
1. Adhesive Stamp Stock	13,015.00	15,250.00
2. Adhesive Stamp (Franking Machine)	2,24,01,034.00	68,20,137.00
3. Pan Card Coupon (UTI-TSL)	---	2,915.00
4. Stock of Silver Coins	2,31,081.94	2,31,081.94

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P. T. MAKADIA

(B. Com. F.C.A.)

VIPUL P. MAKADIA

(B. Com. F.C.A.)



P. T. MAKADIA & CO.

CHARTERED ACCOUNTANTS

101, Toral Complex, Jawahar Road, Rajkot - 360 001. Ph. Offi. : 2228014/2230999 Resi : 2453142 Mob. 98250 87870 / 99794 69909

[Amount in ₹]

Capital and Liabilities	As on 31.03.2019	As on 31.03.2018
11. Profit And Loss		
11.1 Profit as per last balance-sheet	32,77,93,177.04	36,72,00,810.00
Less : Appropriations	- 32,77,93,177.04	- 36,72,00,810.00
Add : Profit for the year brought from the Profit and Loss Account	+ 30,35,91,350.60	+ 32,77,93,177.04
Less : Payment made for Gift Expences	---	- 1,52,10,385.00
Total of [11]	30,35,91,350.60	31,25,82,792.04
Balance Sheet Total	2786,19,06,428.31	2839,11,12,325.00
Contingent Liabilities		
(i) Outstanding liabilities for guarantees issued		
1. Guarantees given on behalf of constituents [In India]	98,24,125.00	89,88,000.00
2. Guarantees given through Other Bank	15,37,80,849.00	18,22,43,402.00
Total of [i]	16,36,04,974.00	19,12,31,402.00
(ii) Others		
1. Claims against the bank not acknowledged as debts	1,43,92,629.22	1,43,92,629.22
Total of [ii]	1,43,92,629.22	1,43,92,629.22
Total of Contingent Liabilities	17,79,97,603.22	20,56,24,031.22

As per our report of even dated

For **M/s. P. T. Makadia & Co.**
Chartered Accountants

P. T. Makadia
Partner

For, **The Co-Operative Bank of Rajkot Ltd.**

Suresh Makwana
DGM

Nilesh Dhruv
Director

Vinod Sudani
DGM

Manubhai Nasit
Director

Place : Rajkot
Date : 11.06.2019

Satyaprakash Khokhara
General Manager & CEO

Chandrakantbhai Patel
Chairman

P. T. MAKADIA

(B. Com. F.C.A.)

VIPUL P. MAKADIA

(B. Com. F.C.A.)



P. T. MAKADIA & CO.

CHARTERED ACCOUNTANTS

101, Toral Complex, Jawahar Road, Rajkot - 360 001. Ph. Offi. : 2228014/2230999 Resi : 2453142 Mob. 98250 87870 / 99794 69909

[Amount in ₹]

Property and Assets	As on 31.03.2019	As on 31.03.2018
b. Deposits		
1. Electricity Deposit	15,51,179.00	11,78,891.00
2. CBLO Cash Margin Deposit With CCIL	1,00,000.00	1,00,000.00
3. CERSAI Deposit (including Service Tax)	1,686.52	12,769.52
4. Clearing Adjustment A/c	2,04,237.50	2,06,642.50
c. Sundry Assets		
1. Tax Deducted at Source [TDS]	6,30,696.80	6,21,000.00
2. Advance Tax Paid A.Y. 2018-2019	---	22,00,00,000.00
3. Advance Tax Paid A.Y. 2019-2020	23,25,00,000.00	---
4. Income Tax Refund Receivable A.Y. 2018-2019	1,86,52,170.00	---
5. Income Tax Refund Receivable A.Y. 2017-2018	1,74,25,730.00	1,74,25,730.00
6. Income Tax Refund Receivable A.Y. 2016-2017	1,127.00	1,127.00
7. Income Tax Refund Receivable A.Y. 2015-2016	71,73,190.00	71,73,190.00
8. Income Tax Refund Receivable A.Y. 2011-2012	---	23,180.00
9. Government of India (Agri DWDR Scheme)	2,48,944.00	2,48,944.00
10. DEAF (RBI) Receivable	92,421.61	1,60,778.08
11. Income Receivable	12,41,600.00	7,30,666.00
12. Deferred Tax Asset	75,89,657.98	81,17,963.60
13. NFS ATM Receivable	21,22,200.00	8,79,500.00
14. Centralised CLearning	(31,470.00)	(31,470.00)
15. Cersai Service Tax	295.00	1,829.00
16. GST Receivable	2,25,028.00	5,00,633.00
Total of [12]	31,23,73,824.35	26,44,20,757.64
13. Non Banking Assets Acquired In Satisfaction of Claims	---	---
Total of [13]	---	---
14. Profit And Loss	---	---
Balance Sheet Total	2786,19,06,428.31	2839,11,12,325.00

As per our report of even dated

For **M/s. P. T. Makadia & Co.**

Chartered Accountants

P. T. Makadia

Partner

Place : Rajkot

Date : 11.06.2019

For, **The Co-Operative Bank of Rajkot Ltd.**

Suresh Makwana

DGM

Nilesh Dhruv

Director

Vinod Sudani

DGM

Manubhai Nasit

Director

Satyaprakash Khokhara

General Manager & CEO

Chandrakantbhai Patel

Chairman



Est. 24.11.1990
Raj Bank

The Co-Operative Bank of Rajkot Ltd.



Profit and Loss Account for the year ended on 31.03.2019

[Amount in ₹]

Expenditure	Amount 31.03.2019	Amount 31.03.2018
1. Interest On Deposits, Borrowing, Etc.	129,40,20,488.85	139,74,58,018.14
2. Salaries and Allowances and Provident Fund		
2.1 Salary and Allowances	17,42,81,929.00	16,44,71,678.50
2.2 Contribution to Provident Fund	1,37,45,553.00	1,28,36,676.00
2.3 PF Administration Charges Expenses	6,01,345.00	6,95,326.00
2.4 Insurance Premium for Group Gratuity Scheme	2,08,795.00	33,31,216.00
2.5 Insurance Premium for Leave Encashment Scheme	2,06,700.00	6,160.00
2.6 Medical Reimbursement to employees	29,04,783.00	25,80,065.00
2.7 Insurance Premium for EDLI Scheme	2,86,704.00	11,06,345.00
2.8 Training Seminar Participation Fees	51,188.00	74,500.00
2.9 Compensation to Deceased Employees	---	4,22,442.27
2.10 Incentive to Employees	---	65,00,000.00
Total of [2]	19,22,86,997.00	19,20,24,408.77
3. Directors and Local Committee Members' Fees and Allowances	---	1,65,000.00
4. Rent, Taxes, Insurance, Lighting Etc.		
4.1 Rent Expenses	1,55,21,194.00	1,25,71,275.00
4.2 Clearing House Rent	1,08,476.00	1,41,436.50
4.3 Municipal Taxes	34,39,483.00	1,53,29,775.00
4.4 Service Tax Expenses	1,39,256.00	35,47,110.00
4.5 Professional Tax	43,045.00	42,975.00
4.6 Electricity Charges	67,37,232.80	67,75,143.69
4.7 DICGC Insurance Premium Expenses	2,47,90,758.00	2,42,28,202.00
4.8 Insurance Premium Expenses	30,31,000.00	21,10,212.65
4.9 GST Expenses	1,48,33,817.17	70,24,462.00
4.10 Education Cess Expenses	36.00	---
Total of [4]	6,86,44,297.97	7,17,70,591.84
5. Law Charges		
5.1 Legal & Professional Fees	4,68,060.00	3,45,791.00
5.2 Advocate Fees	4,500.00	1,47,150.00
Total of [5]	4,72,560.00	4,92,941.00
6. Postage, Telegrams and Telephone Charges		
6.1 Postage, Telegrams and Telephone Charges	21,48,053.82	24,24,347.35
6.2 Lease Line Rent Charges	53,91,967.12	49,46,069.81
Total of [6]	75,40,020.94	73,70,417.16

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Profit and Loss Account for the year ended on 31.03.2019

[Amount in ₹]

Income	Amount 31.03.2019	Amount 31.03.2018
1. Interest and Discount		
a. Interest Earned on Advances	128,02,85,552.59	123,94,80,578.67
Total of [a]	128,02,85,552.59	123,94,80,578.67
b. Interest Earned on Deposits		
1. On Deposits With Other Banks	16,71,19,230.13	18,27,54,506.26
2. On Call Money Deposits	3,92,36,350.00	2,37,32,210.00
Total of [b]	20,63,55,580.13	20,64,86,716.26
c. Interest Earned on Investments		
1. On State Government Sec. (SGL)	35,03,73,643.45	36,67,63,691.57
2. On Central Government Sec. (SGL)	27,39,16,887.37	31,86,36,963.68
3. On T-Bills (SGL)	9,25,89,011.00	11,95,83,518.00
Total of [c]	71,68,79,541.82	80,49,84,173.25
d. Interest Earned on Balance with RBI	---	---
Total of [1 (a+b+c+d)]	220,35,20,674.54	225,09,51,468.18
2. Commission, Exchange and Brokerage	32,15,275.60	74,92,539.12
3. Subsidies and Donations	---	---
4. Income From Non-banking Assets and Profit From Sale of or Dealing With Such Assets	---	---
5. Other Receipts		
5.1 Documents Charges	6,63,46,377.55	4,46,24,060.00
5.2 Locker Rent	1,33,18,551.00	1,10,23,413.00
5.3 Insurance Commission Income	59,98,727.51	49,55,315.84
5.4 Reserve for Bad & Doubtful Debt Written Back	---	18,88,022.38
5.5 DICGC Claim on Bad Debt Written off	2,76,120.00	---
5.6 Profit on Sale of Investments	3,06,40,728.00	8,18,84,445.00
5.7 Recovery of Bad Debts written off	17,59,000.00	2,20,000.00

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P. T. MAKADIA

(B. Com. F.C.A.)

VIPUL P. MAKADIA

(B. Com. F.C.A.)



P. T. MAKADIA & CO.

CHARTERED ACCOUNTANTS

101, Toral Complex, Jawahar Road, Rajkot - 360 001. Ph. Offi. : 2228014/2230999 Resi : 2453142 Mob. 98250 87870 / 99794 69909

[Amount in ₹]		
Expenditure	Amount 31.03.2019	Amount 31.03.2018
7. Auditor's Fees	34,90,145.00	44,89,148.00
8. Depreciation on and Repairs to Property		
8.1 Maintenance Service Charges	1,33,77,925.10	1,79,35,216.02
8.2 Building, Furniture Repairing & Renovation	35,43,707.00	48,84,600.86
8.3 Depreciation on Fixed Assets	2,25,44,609.00	1,92,35,926.38
8.4 Vehicle Expenses	2,58,630.00	3,02,265.97
Total of [8]	3,97,24,871.10	4,23,58,009.23
9. Stationery, Printing and Advertisement Etc.		
9.1 Stationery, Printing etc.	50,85,763.60	49,73,084.62
9.2 Advertisement and Business Development Expenses	20,44,530.00	3,98,369.70
Total of [9]	71,30,293.60	53,71,454.32
10. Loss From Sale of or Dealing With Non-banking Assets	---	---
11. Other Expenditure (Annexure 1)	1,94,68,456.28	2,83,96,700.01
12. Provisions and Contingencies (Annexure 2)	41,22,91,428.78	34,81,08,425.32
13. Balance of Profit	30,35,91,350.60	32,77,93,177.04
Total of Profit & Loss Account	234,86,60,910.12	242,57,98,290.83

As per our report of even dated

For **M/s. P. T. Makadia & Co.**
Chartered Accountants

P. T. Makadia
Partner

Place : Rajkot
Date : 11.06.2019

For, **The Co-Operative Bank of Rajkot Ltd.**

Suresh Makwana
DGM

Vinod Sudani
DGM

Satyaprakash Khokhara
General Manager & CEO

Nilesh Dhruv
Director

Manubhai Nasit
Director

Chandrakantbhai Patel
Chairman

P. T. MAKADIA

(B. Com. F.C.A.)

VIPUL P. MAKADIA

(B. Com. F.C.A.)



P. T. MAKADIA & CO.

CHARTERED ACCOUNTANTS

101, Toral Complex, Jawahar Road, Rajkot - 360 001. Ph. Offi. : 2228014/2230999 Resi : 2453142 Mob. 98250 87870 / 99794 69909

[Amount in ₹]		
Income	Amount 31.03.2019	Amount 31.03.2018
Other Income		
5.8 Cheque Return Charges	23,15,214.05	18,92,387.06
5.9 Incidental Charges	32,140.43	35,698.29
5.10 Cash Handling Charges	4,56,233.00	5,19,046.45
5.11 Other Misc Income	16,18,870.63	8,41,958.29
5.12 Surplus on Sale of Fixed Assets	60,884.00	2,908.89
5.13 Stationery Charges	17,89,385.98	7,59,687.33
5.14 ATM Charges Income	41,160.00	23,430.00
5.15 Rent Income of P2F Center	16,19,120.00	11,38,852.00
5.16 Locker Card Charge Income	7,500.00	8,91,550.00
5.17 Share Transfer Fees / Duplicate Certificate Fees	3,570.00	---
5.18 MNCB Deposit Written Back	2,00,000.00	---
5.19 Franking Income	3,15,000.00	---
5.20 Income Received from old record destroyed	3,56,880.00	---
5.21 Income Received from Electricity Deposit	22,474.00	---
Additional Items		
5.22 Excess IT Provision Written Back [2013-14 / 2015-16 / 2016-17]	---	1,66,53,509.00
5.23 Deferred Tax Income	1,10,519.83	---
5.24 Excess IFR Written Back	1,46,36,504.00	---
Total of [5]	14,19,24,959.98	16,73,54,283.53
6. Loss (if any)	---	---
Total of Profit & Loss Account	234,86,60,910.12	242,57,98,290.83

As per our report of even dated

For **M/s. P. T. Makadia & Co.**
Chartered Accountants

P. T. Makadia
Partner

Place : Rajkot
Date : 11.06.2019

For, **The Co-Operative Bank of Rajkot Ltd.**

Suresh Makwana
DGM

Vinod Sudani
DGM

Satyaprakash Khokhara
General Manager & CEO

Nilesh Dhruv
Director

Manubhai Nasit
Director

Chandrakantbhai Patel
Chairman

**Annexure 1 [Forming part of Expenditure]**

[Amount in ₹]

Other Expenditure		Amount 31.03.2019	Amount 31.03.2018
1	Amortization of Premium of Government Securities	76,24,690.00	1,21,52,542.00
2	Function Expenses	2,27,351.74	14,57,365.00
3	Security Guard Expenses	51,26,849.74	47,44,155.00
4	Loss From Sale of other Fixed Assets	13,76,690.73	6,98,805.58
5	Miscellaneous Expenses	10,12,271.75	3,14,898.36
6	Hospitality Expenses	21,11,402.40	21,22,454.00
7	Conveyance, Tours & Travel Expenses	4,84,287.00	12,24,099.48
8	Remittance Expenses	2,35,992.00	3,01,819.50
9	Books, Periodicals and Newspaper	50,845.00	1,33,184.00
10	Membership Fees	2,85,410.00	2,41,059.00
11	SGL A/c Operating Charges	40,235.32	83,399.38
12	ATM Card Expenses	5,72,506.00	11,91,800.00
13	Commission Expenses	14,091.64	68,143.58
14	Swachh Bharat Cess	1,092.00	1,29,041.00
15	Bad Debt Written off	---	18,88,022.38
16	Krishi Kalyan Cess	163.00	1,26,683.00
17	Cash Handling Charges	8,527.76	2,13,493.94
18	NFS Charges	(10,17,300.02)	(36,709.57)
19	PAN Bulk Verification Expense	1,74,420.00	86,769.38
20	Credit Information Report Charge	2,730.00	226.00
21	Petrol & Diesel Expense	2,71,250.00	1,57,215.00
22	Switching Service Expense	76,300.00	9,89,234.00
23	Cersai - CKYC Charge	---	1,09,000.00
24	Legal Expenses related to NPA Accounts	7,88,650.00	---
25	Rounding off	00.22	---
Total		1,94,68,456.28	2,83,96,700.01

Annexure 2 [Forming part of Expenditure]

[Amount in ₹]

Provisions and Contingencies		Amount 31.03.2019	Amount 31.03.2018
1	Provision for Income Tax - For FY 2018-2019	21,10,39,487.00	19,00,00,000.00
2	Income Tax Provision for FY 2017-2018	1,20,08,067.00	---
3	Provision against Bad & Doubtful Debts	13,50,00,000.00	11,18,88,022.38
4	Provision for Investment Depreciation Fund	1,46,36,504.00	39,35,208.00
5	DTA Created for Special Reserve	---	2,25,32,494.40
6	Reserve for Contigent Liability Income Tax	1,07,370.78	1,43,92,629.22
7	Provision for Deffered Tax Liability	---	23,03,876.24
8	Reserve for IBT	---	26,07,251.08
9	Reserve for Govt. of India (Agri DWDR Scheme)	---	2,48,944.00
10	Reserve for Clearing Adjustment	---	2,00,000.00
11	Provision for General Provision for standard assets	1,00,00,000.00	---
12	Provision for GGCA	2,80,00,000.00	---
13	Provision for GLES	15,00,000.00	---
Total		41,22,91,428.78	34,81,08,425.32



Significant accounting policies and notes forming part of the accounts for the year ended 31st March, 2019.

I. 1. Background

The Co-Operative Bank of Rajkot Ltd. was established in **24th November, 1980**. The bank is a Multi-State Non-Scheduled Co-Operative Bank having **27 branches** in 2 states as on 31st March, 2019.

2. Basis of Preparation

The financial statements have been prepared and presented under the historical cost convention (as modified by revaluation of premises), on going concern and accrual basis of accounting, unless otherwise stated and are in accordance with Generally Accepted Accounting Principles in India ("GAAP"), statutory requirements prescribed under the Banking Regulation Act 1949 and the Multi State Co-operative Societies Act 2002, circulars and guidelines issued by the Reserve Bank of India ('RBI') from time to time, the Accounting Standards ('AS') issued and the guidelines issued by the Institute of Chartered Accountants of India ('ICAI') and current practices prevailing within the banking industry in India.

3. Use of Estimates

The preparation of the financial statements, in conformity with generally accepted accounting principles ('GAAP'), requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported income and expenses for the reporting period. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Actual results could differ from these estimates. Any revision in the accounting estimates is recognized prospectively in the current and future periods.

II. Significant Accounting Policies

1. Investments

i. Categorization of Investment

In accordance with guidelines issued by the RBI, the Bank classifies its investment portfolio into the following three categories:

- a. **'Held to Maturity'** - Securities acquired by the Bank with the intention to hold till maturity.



- b. **'Held for Trading'** - Securities acquired by the Bank with the intention to trade.
- c. **'Available for Sale'** - Securities which do not fall within the above two categories are classified as 'Available for sale'.

ii. Classification of Investments

For the purpose of disclosure in the Balance Sheet, investments have been classified under four groups as required under the RBI guidelines- Government Securities, Other trustee Securities, Shares in Co-operative institutions and Other investments.

iii. Valuation of Investments

- a. **'Held to Maturity'** - These investments are carried at their acquisition cost. Any premium on acquisition is amortized over the balance period to maturity, with a debit to Profit & Loss Account. The book value of security is reduced to the extent of amount amortized during the relevant accounting period.
- b. **'Held for Trading'** - The individual script in the HFT category is marked to market at the year end. The net resultant depreciation in each classification is recognized in the Profit and Loss Account. Net Appreciation, if any, is ignored.
- c. **'Available for Sale'** - The individual script in the AFS category is marked to market at the year end. The net resultant depreciation in each classification is recognized in the Profit and Loss Account. Net Appreciation, if any, is ignored.

In case of shares, bonds & other investments, the script wise appreciation is ignored. Market value of government securities (excluding treasury bills) is determined on the basis of the price list published by the RBI or the prices periodically declared by PDAI jointly with FBIL for valuation at year-end. In case of unquoted government securities, market price or fair value is determined as per the rates published by FBIL.

Market value of other approved securities is determined based on the yield curve and spreads provided by FBIL.

Treasury bills are valued at carrying cost, which includes discount amortized over the period to maturity.

- d. Broken period interest on debt instruments is treated as a revenue item. Brokerage commission etc. pertaining to investments paid at the time of acquisition is to be capitalized.
- e. Profit in respect of investments sold/redeemed from 'AFS' category is included in Profit on Sale of Investments.



2. *Advances*

The classification of advances into Standard, Sub-standard, Doubtful and Loss assets as well as provision on non-performing advances has been arrived at in accordance with the guidelines issued by the RBI from time to time. In addition to this, a general provision on standard assets has been made as per the RBI guidelines from time to time.

The overdue interest in respect of non-performing advances are provided separately under 'Overdue Interest Reserve' as per the directives issued by the RBI.

During the year under audit not a single account had been restructured by the bank.

Amounts recovered against bad debts written off in earlier years of the borrower are recognized in the profit and loss account.

3. *Fixed Assets and Depreciation*

Fixed assets are stated at cost (except in the case of premises which were re-valued based on values determined by approved valuer) less accumulated depreciation and impairment, if any. Cost includes incidental expenditure incurred on the assets before they are ready for intended use.

The depreciation on assets acquired till October 2, is provided for the whole year otherwise the same are depreciated at 50% of the normal rates.

No depreciation is provided on the fixed assets sold or discarded during the year.

Depreciation is charged over the estimated useful life of the fixed asset on written down value (wdv) except on Computer & Peripherals including software on which depreciation is charged according to straight line method (slm) @ 33.33% as per RBI guidelines.

The depreciation on fixed assets is calculated on the basis of methods and rates as mentioned below:

Fixed Asset	Depreciation Method used	Rate of Depreciation
Land	-	-
Building	WDV	10.00 %
Computer & Peripherals	SLM	33.33 %
Other Equipments	WDV	25.00 %
Electric Equipments	WDV	15.00 %
Furniture & Fixtures	WDV	10.00 %
Vehicles	WDV	15.00 %



4. Revenue Recognition (AS 9)

- i. Interest and discount income on performing assets is recognized on accrual basis. Interest and discount income on non-performing assets is recognized on realization.
- ii. Interest on Government securities, debentures and other fixed income securities is recognized on a period proportional basis. Income on discounted instruments is recognized over the tenor of the instrument on a straight line basis.
- iii. Commission, Fees, Exchange, Guarantee Commission, Commission on Letter of Credit and Annual Locker Rent Fees are accounted on receipt basis.
- iv. Loan processing fee is accounted for upfront when it becomes due.
- v. Income from distribution of various insurance products is recognized on accrual basis.

5. Deposit For Services

The Deposit for Services like Telephone, Telex etc. except Electricity Deposit paid to the concerned authorities are written off as expenditure in the year in which relevant service connection is installed.

6. Accounting For Amalgamation (AS 14)

Accounting for Amalgamation is not applicable for the current year as no such amalgamation was done during the year.

7. Employee Benefits (AS 15)

i. Provident Fund

Retirement benefit in the form of provident fund is a defined benefit plan wherein the contributions are charged to the Profit and Loss Account of the year when the contributions to the fund are due and when services are rendered by the employees. The Bank's contribution to provident fund is accounted for on the basis of contribution to the scheme. Provident Fund contributions are made to the separately established for the purpose and the scheme administered by Regional Provident Fund Commissioner (RPFC), as applicable. The rate which the annual interest is payable to the beneficiaries by the trusts is being administered by the government.

ii. Gratuity

The bank operates defined benefit plan for its employees, viz. gratuity liability. The cost of providing benefits under these plans is determined on the basis of actuarial valuation at each year-end. The bank has obtained a Unit Linked Insurance policy



and maintaining fund under trust deed with Life Insurance Corporation of India (LIC) for gratuity payments to employees. The bank has also obtained a policy with India First Life Insurance Co. The shortfall, if any, between the present value of the benefit obligation and the fair value of plan assets as on 31st March is paid /provided for and recognized as expenses in the profit and loss account.

iii. Superannuation

Retirement benefit in the form of LIC Superannuation plus Plan is a unit linked defined contribution plan for management of Superannuation Fund. Superannuation plus Plan is suitable for bank with employees desiring to have flexibility of choice of investment. The value of units in respect of the member shall be the number of units held under the chosen fund type multiplied by the corresponding NAV. The annual contribution is treated as a deductible business expenses in term of Section 36 (1) (iv) of the Income Tax Act, 1961. Employees have option to join the scheme.

iv. National Pension Scheme (NPS)

Retirement benefit in the form of National Pension Scheme (NPS) has been introduced by the Central Government to appoint the regulatory body, Pension Fund Regulatory and Development Authority (PFRDA) for NPS. The bank contributing to the NPS on behalf of an employee will get deduction from his income (i.e. employer's income) an amount equivalent to the amount contributed or 10% of BASIC SALARY + DA of the employee, whichever is less (Section 36 (1) (iv a) of the Income Tax Act, 1961). Employees have option to join the scheme.

8. Operating Leases (AS 19)

Lease rental obligations in respect of assets taken on operating lease are charged to Profit and Loss Account on straight-line basis over the lease term. Initial direct costs are charged to profit and loss account.

9. Income Tax (AS 22)

- i. Provision for current tax is made on the basis of estimated taxable income for the year.
- ii. Deferred tax is recognized, subject to consideration of prudence, on timing difference, representing the difference between taxable incomes and accounting income that originated in one period and is capable of reversal in one or more subsequent periods. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted by the Balance Sheet date.



10. Impairment of Assets (AS 28)

The bank assesses at each balance sheet date whether there is any indication that an asset may be impaired. Impairment loss, if any, is provided in the Statement of Profit and Loss to the extent the carrying amount of assets exceeds their estimated recoverable amount.

11. Provisions, Contingent Liabilities and Contingent Asset (AS 29)

- i. A provision is recognized when there is an obligation as a result of past event, and it is probable that an outflow of resources will be required to settle the obligation, and in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.
- ii. A disclosure of contingent liability is made when there is:
 - a. A possible obligation arising from a past event, the existence of which will be confirmed by occurrence or non-occurrence of one or more uncertain future events not within the control of the bank; or
 - b. A present obligation arising from a past event which is not recognized as it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.
- iii. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.
- iv. Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the assets and related income are recognized in the period in which the change occurs.

III. Notes to Accounts

1. Restructured Accounts

The bank has not made any restructuring of accounts during the year.

2. Revaluation Reserve

The bank has not revalued its land and premises during the year.

3. Impairment of Assets

Since the bank has ascertained that there is no material impairment of any of its assets,



no provision on account of impairment of assets is required to be made.

4. **DICGC**

DICGC claims have been received of **Rs. 722.19 Lacs** vide letter Ref. No. DICGC/CSD/5855/05.02.369/2011-12 dated 05.02.2013 for Vaso Co-operative Bank Ltd merged with The Co-Operative Bank of Rajkot Ltd. Status of DICGC Account as on 31.03.2019

Date	Particulars	Debit (Rs.)	Credit (Rs.)	Balance (Rs.)
27.03.2014	Received from DICGC	---	7,22,19,380.45	7,22,19,380.45
Up to 31.03.2019	Paid to DICGC through RTGS	1,98,34,771.00	---	5,23,84,609.45
	Write off from the date of Merger to 31.03.2019 (33.33% of DICGC part)	89,19,134.00	---	4,34,65,475.45
Balance outstanding as on 31.03.2019				4,34,65,475.45

5. **Amortization**

The bank has charged to its Profit and Loss Account, a sum of **Rs. 76.25 Lacs** out of Deferred Amortization of Investments.

6. **Accounting For Amalgamation**

The bank had not merged any bank during the year under audit.

7. **Provision on Advances and Bad Debts Written off**

i. The details of provisions held and required against NPA are given in the followings:

Particulars	Bad & Doubtful Debt Reserve	General Provision on Std. Assets	Total
Balance as on 31.03.2019	5,000.00	650.00	5,650.00
Less: Provision required	2,018.41	620.86	2,639.27
Excess Provision held	2,981.59	29.14	3,010.73
Unrealized Interest on NPA accounts as on 31.03.2019	6,166.40	00.00	6,166.40

ii. The bank had not **written off any amount** towards Bad Debts this year.

8. **Employee Benefits**

i. Bank's Contribution to Provident Fund - **Rs. 137.46 Lacs** (Previous Year - **Rs. 128.37 Lacs**)



ii. Details for Gratuity and Leave Encashment :

Sr. No.	Particulars	Gratuity		Leave Encashment	
		31.03.2019	31.03.2018	31.03.2019	31.03.2018
I	Discount Rate	7.50 %	7.00 %	7.50 %	7.00 %
II	Expected return on plan asset	8.00 %	8.00 %	8.00 %	8.00 %
III	Salary Escalation rate	7.00 %	7.00 %	7.00 %	7.00 %
IV	Change in Benefit Obligation				
	Opening Present value of obligation	6,14,81,270	5,51,89,645	4,60,02,632	4,32,61,047
	Interest Cost	46,11,095	38,63,275	34,50,197	30,28,273
	Current service cost (net off opening diff by Actuaries)	9,21,925	22,18,810	4,17,414	14,88,669
	Benefit paid	(72,78,444)	(14,54,763)	(29,49,440)	(7,25,459)
	Actuarial gain (loss) on obligations	29,22,843	16,64,303	25,460	(10,49,898)
	Closing Present value of obligation	6,26,58,689	6,14,81,270	4,69,46,263	4,60,02,632
V	Fair Value of Plan Assets				
	Opening Fair value of plan assets	6,14,81,270	5,51,89,645	4,60,02,632	4,32,61,047
	Expected return on plan assets	49,18,502	44,15,172	36,80,211	34,60,884
	Contributions	35,37,361	33,31,216	2,12,860	6,160
	Benefit paid	(72,78,444)	(14,54,763)	(29,49,440)	(7,25,459)
	Actuarial gain /(loss) on plan assets	---	---	---	---
	Closing Fair value of plan assets	6,26,58,689	6,14,81,270	4,69,46,263	4,60,02,632
VI	Amount recognized in Balance Sheet				
	Present value of obligation as at	6,26,58,689	6,14,81,270	4,69,46,263	4,60,02,632
	Fair value of plan assets as at	6,26,58,689	6,14,81,270	4,69,46,263	4,60,02,632
	(Assets)/liability as at	---	---	---	---
VII	Expenses recognized in profit and loss account				
	Current Service cost	9,21,925	22,18,810	4,17,414	14,88,669
	Interest cost	46,11,095	38,63,275	34,50,197	30,28,273
	Expected Return of Plan Assets	(49,18,502)	(44,15,172)	(36,80,211)	(34,60,884)
	Net actuarial (gain)/loss	29,22,843	16,64,303	25,460	(10,49,898)
	Expenses recognized in P & L account	35,37,361	33,31,216	2,12,860	6,160

* Details of Gratuity and Leave Encashment on 31.03.2018 & 31.03.2019 has been prepared on estimate and assumption basis.



9. Income as a commission received for Bank Assurance Business, for the period from April 2018 to March 2019 are as under.

		[₹ in Lacs]
No.	Particular	Amount
1	Exide Life Insurance	48.74
2	Pradhan Mantri Jivan Jyot Bima Yojna (PMJJBY)	00.83
3	Future Generali India Insurance	10.42
Total		59.99

10. Related Party Disclosure (as 18)

Since Satyaprakash Khokhara, General Manager & CEO of the Bank is single party under the category of Key Management Personnel, no further details need to be disclosed in terms of RBI circular dated 29th March, 2003.

11. Deferred Tax

Major components of Deferred Tax

		[₹ in Lacs]
No.	Deferred Tax Asset	31.03.2019
1	Nominal & Entrance Fees	(-) 00.97
2	VRS Expenses for the year 2015-2016	(-) 01.75
3	Goodwill of Co-Operative Bank of Baroda	(-) 07.51
4	Difference in W.D.V.	04.95
Sub - Total (A)		(-) 05.28
Deferred Tax Liability		
1	Bad debts written off	(-) 06.39
2	Special Reserve till date	---
Sub - Total (B)		(-) 06.39
Total (A-B)		(-) 11.67

Deferred tax asset has been recognized to the extent management is reasonably certain of its realization. Necessary effect has been given in the book of accounts.

**12. Contingent Liabilities****i. Contingent liabilities in respect of Bank guarantees, Letter of credit, Forward contracts etc.**

[₹ in Lacs]

No.	Particulars	31.03.2019	31.03.2018
1	Bank Guarantees	1,636.05	1,912.31
2	Letter of Credit	---	---
3	Forward Exchange contracts Purchase/Sales	N.A.	N.A.
	Total	1,636.05	1,912.31

ii. Claims not acknowledged as debts :

Claims against Bank not acknowledged as debts amount to **Rs. 143.93 Lacs** that comprise of Income Tax claims disputed cases. Though the bank has made sufficient contingency reserve as the department has moved to higher authority for the disputed issues. The status of disputed issues and amount involved is given below:

[Amount in ₹]

A.Y.	Disputed Issues	Dispute Laying Before	Appellant	Disputed Amount Involved	Original Tax Demand Raised	Tax Demand to be reduced with effect of ITAT Order	Tax Demand payable after Tax effect of ITAT Order	Tax Demand Already paid/ Refund Adjusted from beginning	Contingency Reserve Required
2008-09	Allowability of Interest on NPA	High Court	Department	17,34,322.00	14,80,747.00	---	14,80,747.00	---	14,80,747.00
2009-10	Allowability of Interest on NPA	High Court	Department	58,31,100.00	39,07,530.00	27,45,890.00	11,61,640.00	---	11,61,640.00
2010-11	Allowability of Interest on NPA	High Court	Department	50,70,382.00	60,79,300.00	36,25,035.00	24,54,265.00	---	24,54,265.00
2011-12	Allowability of Interest on NPA	High Court	Department	1,91,35,903.00	1,20,83,670.00	52,18,312.00	68,65,358.00	---	68,65,358.00
2012-13	Allowability of Loss of Merged Bank incurred during applicability of Section 80P	Remit back to C.I.T. Appeals	Department	40,69,123.00	3,74,58,280.00	3,55,19,711.00	19,38,569.00	---	19,38,569.00
2015-16	Addition of Interest on IT Refund mentioned in Form 26AS	C.I.T. Appeals	Bank	9,95,559.00	4,92,050.00	---	4,92,050.00	---	4,92,050.00
	TOTAL			3,68,36,389.00	6,15,01,577.00	4,71,08,948.00	1,43,92,629.00	---	1,43,92,629.00

Notes for Claims not acknowledged as debts :

The difference between **Amount of Tax Demand Raised and Contingency Reserve** is due to amount of



Tax paid / Refund adjusted as under:

1. For **A.Y. 2008-09**, original Demand calculated and raised was Rs. 14,80,747.00 (Rs. 12,15,870.00 + Rs. 2,64,877.00) out of which Rs. 2,64,877.00 has been set off against Refund of another Assessment Year and order has been passed with net demand of Rs. 12,15,870.00 but we have kept total Rs. 14,80,747.00 amount as Contingency Reserve.
2. For **A.Y. 2009-10**, As per the recent Income Tax Appellate Tribunal order, the issue of Allowability of Amortised Premium on HTM securities has been decided in the favor of the bank and the consequent Tax effect thereon has been derived as Rs. 27,45,890/-. Therefore, the Tax demand payable has been reduced to Rs. 11,61,640/- after reducing the tax effect of the same. Now, the bank has already paid the Tax Demand of Rs. 38,07,663/-(25,00,000+13,07,663). The bank is not required to make any further reserve for this year. But giving respect to the Department as well as practice of sufficient reserve against unexpected losses, bank has made the reserve at Tax Rate applicable to bank, on the disputed amount involved.
3. For **A.Y. 2010-11**, original Demand calculated and raised (Assessment U/s. 143(3)) was Rs. 60,79,300.00 (for all the issues combinedly). Now, As per the recent Income Tax Appellate Tribunal order, the issue of Allowability of Amortised Premium on HTM securities has been decided in the favor of the bank and the consequent Tax effect thereon has been derived as Rs. 36,25,035/-. Therefore, the Tax demand payable has been reduced to Rs. 24,54,265/- after reducing the tax effect of the same. The bank has made the reserve at Tax Rate applicable to bank, on the disputed amount involved.
4. For **A.Y. 2011-12**, original Demand calculated and raised (Assessment U/s. 143(3)) was Rs. 1,20,83,670.00 (for all the issues combinedly) the same demand was revised to Rs. 53,34,300.00, against which the refund of A.Y. 2013-14 was adjusted. Now, As per the recent Income Tax Appellate Tribunal order, the issue of Allowability of Amortised Premium on HTM securities has been decided in the favor of the bank and the consequent Tax effect thereon has been derived as Rs. 52,18,318/-. Therefore, the Tax demand payable has been reduced to Rs. 68,65,358/- after reducing the tax effect of the same. The bank has made the reserve at Tax Rate applicable to bank, on the disputed amount involved.
5. For **A.Y. 2012-13**, original Demand calculated and raised (Assessment U/s. 143(3)) was Rs. 3,74,58,280.00 (for all the issues combinedly), against which Rs. 1,24,07,140.00 refund of A.Y. 2011-12 and Rs. 20,99,640.00 refund of A.Y. 2013-14 had been adjusted. Now, As per the recent Income Tax Appellate Tribunal order, the issue of Allowability of Amortised Premium on HTM securities and Allowability of NPA Interest have been decided in the favor of the bank and the consequent Tax effect thereon has been derived as Rs. 3,55,19,711/-. The issue of Allowability of expenditure for earning Exempted Income was decided in favor of Income Tax Department and the Bank agreed on the same respectfully. Therefore, the Tax demand payable has been reduced to Rs. 19,38,569/- after reducing the tax effect of the same. The bank has made the reserve at Tax Rate applicable to bank, on the disputed amount involved.
6. For **A.Y. 2015-16**, original Demand calculated and raised was Rs. 4,92,050 against which Rs. 1,00,000/- has been paid by bank. And the Bank has made the Application in Commissioner of Income Tax (Appeals) for the deletion of the same demand.

**IV. Disclosure of Information**

Disclosure of Information as per circular dated 25, March- 2014 has been issued by the RBI.

[₹ in Lacs]

Sr. No.	Particulars	31.03.2019	31.03.2018
1	Capital to Risk Weighted Assets Ratio (CRAR)	24.91 %	29.31 %
2	Movement of CRAR		
a	Capital Tier 1	32,095.60	31,583.63
b	Capital Tier 2	4,943.12	4,893.78
c	Total of Tier 1 and Tier 2 Capital	37,038.72	36,477.41
d	Total Risk Weighted Assets	1,48,719.48	1,23,677.81
3	Investments		
a	(i) Book Value	79,426.88	1,07,113.49
	(ii) Face Value	79,412.50	1,07,361.50
b	Market Value	72,883.71	1,06,429.64
c	Issuer Composition of Non SLR Investments and Non-performing Non SLR Investment	As per para 3 (a) to (c)	
4	Advance against (as per report)		
a	Real Estate, Construction Business etc.	15,213.93	16,411.71
b	Housing	897.16	725.54
5	Advances against shares & debentures	ZERO	ZERO
6	Advances to directors, their relatives, companies (firms in which they are interested)		
a	Fund based (Against FDR)	928.27	371.72
b	Non Fund based (Guarantees, L/C etc.)	---	---
7	Average cost of deposits	05.81 %	06.22 %
8	NPAs		
a	Gross NPAs (in Amount)	7,750.75	6,922.73
b	Gross NPA (in %)	05.58 %	06.19 %
c	Net NPAs (in Amount)	2,540.85	3,075.88
d	Net NPA (in %)	01.90 %	02.85 %



[₹ in Lacs]			
Sr. No.	Particulars	31.03.2019	31.03.2018
9	Movement in NPAs		
a	Gross NPAs		
	At the beginning of the year	6,922.73	4,412.11
	Add: Addition during the year	3,190.21	3,561.28
	Less: Reduction during the year	(2,362.19)	(1,050.66)
	At the end of the year	7,750.75	6,922.73
b	Net NPAs		
	At the beginning of the year	3,075.88	1,706.61
	Add: Addition during the year	---	1,369.27
	Less: Reduction during the year	(535.03)	---
	At the end of the year	2,540.85	3,075.88
10	Profitability		
	a Interest income as a percentage of working funds	08.09 %	08.07 %
	b Non-interest income as a percentage of working funds	00.53 %	00.63 %
	c Operating profit as a percentage of Average working funds	02.57 %	02.14 %
	d Return on Average Total Assets	02.55 %	02.42 %
	e Business (Deposits + Advances) per employee	1,346.93	1,229.36
	f Profit per employee	26.61	24.31
11	Provision made towards		
	a NPA	5,000.00	3,650.00
	b Depreciation on Investments	1,658.85	2,062.79
	c Standard Assets	650.00	550.00
12	Movement in Provisions		
a	Towards NPAs		
	Opening Balance	3,650.00	2,550.00
	Add: Addition during the year	(+ 1,350.00)	(+ 1,118.88)
	Less: Reduction during the year	---	(-) 18.88
	Closing Balance	5,000.00	3,650.00
b	Towards Depreciation on Investments		
	Opening Balance	2,062.79	1,883.43
	Add: Addition during the year	(+ 146.36)	(+ 490.54)
	Less: Reduction during the year	(-) 550.30	(-) 311.18
	Closing Balance	1,658.85	2,062.79



[₹ in Lacs]

Sr. No.	Particulars	31.03.2019	31.03.208
c	Towards Standard Assets		
	Opening Balance	550.00	550.00
	Add: Addition during the year	100.00	00.00
	Less: Reduction during the year	---	00.00
	Closing Balance	650.00	550.00
13	Foreign Currency Asset and Liabilities (if applicable)		
a	Foreign Currency Assets	N.A.	N.A.
b	Foreign Liabilities	N.A.	N.A.
14	a Payment of DICGC Insurance premium	268.38	266.27
	b Arrears in payment of DICGC premium if any	---	---
15	Penalty imposed by RBI	---	---
16	Restructured Accounts	---	---
17	Fixed Assets Revaluation	---	1701.81
18	The amounts transferred to DEAF	As per para 18 (a)	

3 (a) Issuer Composition of Non SLR Investments Forming Part of IV 3 (c)

[₹ in Lacs]

No.	Issuer	Amount	Extent of Below Investment Grade Securities	Extent of Unrated Securities	Extent of Unlisted Securities
1.	PSUs	---	---	---	---
2.	FIs	---	---	---	---
3.	Public Sector Banks	---	---	---	---
4.	Mutual Funds	---	---	---	---
5.	Others	---	---	---	---
6.	Provision Held Towards Depreciation	---	---	---	---

**3 (b) Non-performing Non SLR Investment Forming part of IV 3 (c)**

[₹ in Lacs]

No.	Particulars	Amount
1.	Opening Balance	---
2.	Additional During the Year Since 1st April	---
3.	Reduction During the Above Period (written off)	---
4.	Closing Balance	---
5.	Total Provisions Held	---

3 (c) Additional Information of Investments Forming part of IV 3 (c)

[₹ in Lacs]

Sr. No.	Particular	31.03.2019	31.03.2018
1	Classification of Investments		
	i Held to Maturity (HTM)	48,417.34	53,667.58
	ii Held for Trading (HFT)	---	---
	iii Available for Sale (AFS)	31,009.54	53,445.91
	iv Total Investment	79,426.88	1,07,113.49
2	Composition of Investments		
	i SLR Investments		
	a. Central Govt. Securities	29,736.29	36,755.49
	b. State Govt. Securities	43,023.23	47,488.43
	c. Treasury Bills	6,667.36	22,869.57
	ii NON - SLR Investments	---	---
3	Provisions for Depreciation in Value of Investments		
	i Held in Books (IFR+IDR)	1,658.85	2,062.79
	ii Erosion in Value of Investments (HTM+AFS)	---	---
	iii Excess/[Short] Provision	1,658.85	2,062.79
4	Net Value of Investments [Book Value - Provision for depreciation held in books]	77,768.03	1,05,050.70
5	Arrears in Reconciliation of Inter Branch Transactions	26.07 (Dr.)	26.07 (Dr.)

18 (a) Amount Transferred to DEAF

[₹ in Lacs]

Particulars	31.03.2019	31.03.2018
Opening Balance of Amount Transferred to DEAF	463.84	383.09
Add : Amount Transferred to DEAF during the year	50.75	91.62
Less : Amount Reimbursed by DEAF towards claims	06.17	10.87
Closing Balance of amount transferred to DEAF	508.42	463.84

**V. Additional Information****1. During the year under audit bank has made following transfer of reserve funds.**

Sr.	Particulars	Amount in ₹
1.	IFR to IDR	1,46,36,504.00

Since various funds have been created as per provisions of the bye law at relevant time out of profit of the bank, necessary post facto approval of AGM is required to be taken. Issue may be put before the next AGM and decision of BOD is required to be ratified by AGM in this respect.

2. Break up of Reserves & Surplus

Following is the breakup of various accounts shown under the head "Reserves & Surplus" in the Financial Statements:

[Amount in ₹]

Sr.	Reserves & Surplus	Opening Balance	Debit	Credit	Closing Balance
1	Statutory Reserve	109,27,77,342.77	---	8,55,65,297.04	117,83,42,639.81
2	Building Fund	20,10,20,042.77	---	---	20,10,20,042.77
3	Bad & Doubtful Debt Reserve	36,50,00,000.00	---	13,50,00,000.00	50,00,00,000.00
4	Investment Depreciation Reserve	5,33,96,500.00	4,03,93,004.00	1,46,36,504.00	2,76,40,000.00
5	Investment fluctuation Reserve	15,28,81,708.00	1,46,36,504.00	---	13,82,45,204.00
6	Revaluation Reserve	40,42,19,585.33	2,60,67,845.00	---	37,81,51,740.33
7	Charity Fund	34,21,496.99	96,000.00	2,72,896.00	35,98,392.99
8	General Provision against Std. Assets	5,50,00,000.00	---	1,00,00,000.00	6,50,00,000.00
9	Special Reserve	7,00,04,000.00	---	---	7,00,04,000.00
10	Reserve for Unforeseen Losses	15,50,78,522.62	---	3,12,58,279.00	18,63,36,801.62
11	Co-Operative Education Fund	---	31,25,828.00	31,25,828.00	---
12	Reserve for IT Liability (Cont. Liab.)	1,43,92,629.22	---	1,07,370.78	1,45,00,000.00
	Total Reserve & Surplus	256,71,91,827.70	8,43,19,181.00	27,99,66,174.82	276,28,38,821.52

**3. Exposure to Sensitive Sector**

[₹ in Lacs]

Category	31.03.2019	31.03.2018
Advances against Housing		
Housing Loans to individuals	897.16	725.54
Total Advances against Housing	897.16	725.54
Loans to Builders & Contractors [Commercial Real Estate]	15,213.93	15,645.60
Total Exposure to Real Estate including Housing Loan	16,111.09	16,371.14
Commercial Real Estate Advances to Total Advances in %	10.96	14.63
Advances against Housing to Total Advances in %	00.65	00.65
Advances against Shares & Debentures in %	00.00	00.00

4. Reserves and Other Funds

As per the requirements of the Multi State Co-Operative Societies Act, 2002, Net Profit after tax is appropriated towards:

- 4.1 Statutory Reserve Fund (Minimum 25%) **Sec. 63 (1) (a)**
- 4.2 Co-Operative Education Fund maintained by NCUI (1% of net profit) **Sec. 63 (1) (b)**
- 4.3 Reserve for unforeseen losses (10% of net profit) **Sec. 63 (1) (C)**
- 4.4 Dividend remaining unclaimed over 3 years, entrance fees & nominal membership fees outstanding at the year end are transferred to Statutory Reserve Fund.

5. Previous period's figures have been regrouped where necessary to confirm to current year classification.

For **M/s. P. T. Makadia & Co.**
Chartered Accountants

P. T. Makadia
Partner

Place : Rajkot
Date : 11.06.2019

For, **The Co-Operative Bank of Rajkot Ltd.**

Suresh Makwana
DGM

Vinod Sudani
DGM

Satyaprakash Khokhara
General Manager & CEO

Nilesh Dhruv
Director

Manubhai Nasit
Director

Chandrakantbhai Patel
Chairman



Estd. 24.11.1990
Raj Bank

**The Co-Operative
Bank of Rajkot Ltd.**

Multi State Co-Operative Bank

*“Do What You Can With All You Have,
Wherever You Are.”*

Other Useful Information about bank

*as on
31.03.2019*

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*We are respectful, we have fun, We love what we do, We work hard and smart,
We do great things, We communicate and listen, We are helpful, We stay positive,
We work for excellence, We are a TEAM*

Dedicated Team of Raj Bank

Position as on 01.04.2019

*Other
Information
about bank
as on
31.03.2019*

No.	Employee Name	Designation	w.e.f.	No.	Employee Name	Designation	w.e.f.
1	Satyaprakash Khokhara	GM & CEO	1-Sep-1999	38	Mukesh Patel	Manager	1-Apr-1994
2	Suresh Makwana	DGM	1-Jul-1986	39	Zaver Kalkani	Manager	1-Apr-1996
3	Vinodray Sudani	DGM	1-Jul-1989	40	Bina Chauhan	Manager	1-Apr-1996
4	Sanjiv Virpariya	DGM	1-Apr-1998	41	Pratibha Patel	Manager	1-Apr-1997
5	Pragna Vaghela	AGM	1-Jul-1986	42	Dipal Patel	Manager	1-Apr-1999
6	Jitendra Solanki	AGM	1-Jul-1987	43	Bhavesh Babaria	Manager	1-Apr-1999
7	Narendra Patel	AGM	1-Jul-1987	44	Rita Padariya	Manager	1-Apr-2000
8	Jayshree Patel	AGM	1-Feb-1988	45	Mahesh Radadia	Manager	1-Apr-2000
9	Ashwin Kaneria	AGM	1-Jul-1990	46	Nileshbhai Parikh	Manager	1-Apr-2001
10	Maheeb Vadiwala	AGM	1-Jul-1990	47	Bhavi Trivedi	Manager	1-Apr-2004
11	Vajubhai Chavda	AGM	1-Jul-1991	48	Keshavlal Shekhda	Manager	1-Apr-2006
12	Devendra Parmar	AGM	1-Jul-1991	49	Jagdish Dobariya	Manager	1-Apr-2006
13	Kashmira Dalsania	AGM	1-Jul-1991	50	Pravinbhai Gadhavi	Manager	4-Oct-2010
14	Mohan Matta	AGM	1-Apr-1992	51	Jayesh Amanporiya	Manager	1-Apr-2015
15	Dipti Parekh	AGM	1-Apr-1992	52	Hitesh Ajudia	Manager	1-Apr-2018
16	Dharmendra Jadeja	AGM	1-Apr-1993	53	Maheshwariben Vyas	Deputy Manager	1-Nov-1990
17	Sachin Vyas	AGM	1-Apr-1993	54	Kashmira Patel	Deputy Manager	1-Apr-1992
18	Dharmendra Pujara	AGM	1-Apr-1993	55	Bhavika Aghera	Deputy Manager	1-Apr-1993
19	Ketan Bundela	AGM	1-Apr-1994	56	Haresh Makadia	Deputy Manager	1-Apr-1994
20	Mahesh Vadavia	AGM	1-Apr-1995	57	Ashok Bhalala	Deputy Manager	1-Apr-1995
21	Avani Pujara	AGM	1-Apr-1995	58	Nitin Sojitra	Deputy Manager	1-Apr-1996
22	Divyesh Dudakia	AGM	1-Apr-1995	59	Ramaben Ramani	Deputy Manager	1-Apr-1997
23	Vinod Siddhapara	AGM	1-Apr-1996	60	Dilip Sakaria	Deputy Manager	1-Apr-1999
24	Pritesh Chandresa	AGM	1-Apr-1996	61	Shrividya Kanani	Deputy Manager	1-Apr-1999
25	Rasik Jagani	AGM	1-Apr-1996	62	Hitesh Bhuva	Deputy Manager	1-Apr-1999
26	Ramesh Lunagaria	AGM	1-Apr-1998	63	Samir Antala	Deputy Manager	1-Apr-2000
27	Milan Sheth	AGM	1-Apr-1998	64	Shobhna Ramani	Deputy Manager	1-Apr-2000
28	Salome Singh	AGM	1-Apr-2000	65	Amitbhai Khamar	Deputy Manager	1-Apr-2001
29	Sanjay Nathwani	CA	1-Apr-2013	66	Rajkumar Trambadia	Deputy Manager	1-Apr-2003
30	Bhumika Kamdar	CA	1-Apr-2013	67	Bhavesh Dobaria	Deputy Manager	1-Apr-2006
31	Sweta Rachchh	CA	1-Apr-2013	68	Pravin Raiyani	Deputy Manager	1-Apr-2006
32	Rajeshwari Chavda	CA	1-Apr-2015	69	Urvashi Thumar	Deputy Manager	1-Apr-2007
33	Bharat Saini	CA	1-Jan-2017	70	Nirmal Verma	Deputy Manager	1-Apr-2010
34	Juli Gadhiya	CS	1-Apr-2018	71	Dipen Chauhan	Deputy Manager	1-Apr-2010
35	Reena Ranparia	Manager	1-Apr-1993	72	Rahul Shingala	Deputy Manager	1-Apr-2010
36	Mukesh Kalavadia	Manager	1-Apr-1993	73	Navneet Mehta	Deputy Manager	1-Apr-2015
37	Madhvi Vora	Manager	1-Apr-1993	74	Dinesh Shah	Deputy Manager	1-Apr-2015



Estd. 24.11.1990
Raj Bank

**The Co-Operative
Bank of Rajkot Ltd.**

Multi State Co-Operative Bank

*Success doesn't just find you.
You must go out and get it.*

Balance Sheet as on 31st March, 2019

[Amount in ₹]

Particulars	Sch.	As On 31.03.2019	As On 31.03.2018
Capital & Liabilities			
Capital	1	144,45,00,000.00	168,27,91,950.00
Reserves & Surplus	2	306,64,30,172.12	287,97,74,619.74
Principal/Subsidiary/State Partnership Fund Account	3	NIL	NIL
Deposits	4	2235,25,90,853.53	2298,91,64,856.47
Borrowings	5	NIL	NIL
Other Liabilities & Provisions	6	38,14,47,060.53	34,45,53,670.22
Total of Capital & Liabilities		2724,49,68,086.18	2789,62,85,096.43
Assets & Properties			
Cash & Balances with RBI	7	26,84,99,789.70	31,54,04,733.31
Balances with Banks & Call Money Deposit	8	392,16,37,862.53	444,71,06,087.97
Investments	9	794,26,87,800.00	1071,13,48,530.00
Investments out of the Principal/Subsidiary/ State Partnership Fund	10	NIL	NIL
Loan & Advances	11	1387,98,53,504.35	1118,70,51,803.43
Fixed Assets	12	51,67,29,634.17	55,39,43,169.65
Other Assets	13	71,55,59,495.43	68,14,30,772.07
Total of Assets & Properties		2724,49,68,086.18	2789,62,85,096.43
Contingent Liabilities	14	17,79,97,603.22	20,56,24,031.22
Off Balance Sheet Items	Note	83,97,81,850.16	70,45,86,514.11

*It's going to be hard,
but hard does not mean impossible.*

*Other
Information
about bank
as on
31.03.2019*

Profit & Loss Account for the year ended on 31st March, 2019

[Amount in ₹]

Particulars		Sch.	Year Ended 31.03.2019	Year Ended 31.03.2018
I. Income	Interest & Discount Earned	15	220,35,20,674.54	225,09,51,468.18
	Other Incomes	16	13,03,93,211.75	15,81,93,313.65
	Total of I		233,39,13,886.29	240,91,44,781.83
II. Expenditure	Interest Expended	17	129,40,20,488.85	139,74,58,018.14
	Staff Expenses	18	19,22,86,997.00	19,20,24,408.77
	Other Operating Expenses	18	14,64,70,644.89	16,04,14,261.56
	Total of II		163,27,78,130.74	174,98,96,688.47
III. Profit Before Income Tax & Provisions [I-II]			70,11,35,755.55	65,92,48,093.36
	Add : Additional Items	19	1,47,47,023.83	1,66,53,509.00
IV. Profit Before Income Tax & Provisions			71,58,82,779.38	67,59,01,602.36
	Less : Provision for Taxation	20	22,30,47,554.00	21,25,32,494.40
	Less : Provision & Contingencies	20	18,92,43,874.78	13,55,75,930.92
	Total of IV		41,22,91,428.78	34,81,08,425.32
V. Net Profit Transferred To Balance Sheet			30,35,91,350.60	32,77,93,177.04
VI. Appropriations of Profit [Subject to Approval in AGM]				
a. Statutory Reserve	Sec 63 (1) (a)	25 %	7,58,97,838.00	7,81,45,698.00
b. Co-Operative Education Fund	Sec 63 (1) (b)	01 %	30,35,914.00	31,25,828.00
c. Reserve for Unforeseen Losses	Sec 63 (1) (c)	10 %	3,03,59,135.00	3,12,58,279.00
d. Investment Fluctuation Reserve			2,30,14,796.00	---
VII. Balance Net Profit after Statutory Prov. (V-VI)			17,12,83,667.60	21,52,63,372.04
VIII. Proposed Dividend @ 10 % [Subject to Approval in AGM]			15,01,90,062.00	19,74,24,031.00
IX. Transfer to Member Gift Fund Account			2,10,00,000.00	1,52,10,385.00
X. Balance Net Profit			93,605.60	26,28,956.04
a. Charity Fund		10 %	9,360.00	2,62,896.00
XI. Balance Net Profit Transfer to Statutory Res.			84,245.60	23,66,060.04
XII. Total Net Profit			30,35,91,350.60	32,77,93,177.04



Estd. 24.11.1990
Raj Bank

**The Co-Operative
Bank of Rajkot Ltd.**

Multi State Co-Operative Bank

*Wake up with determination.
Go to bed with satisfaction.*

Schedules to the Balance Sheet as on 31st March, 2019

Schedule - 1

[Amount in ₹]

Capital	As On 31.03.2019	As On 31.03.2018
Authorised Share Capital [8,00,00,000 Shares of Rs. 25.00 each]	200,00,00,000.00	200,00,00,000.00
Subscribed & Paid up Capital [6,73,11,678 Shares of Rs. 25.00 each] 31.03.2018 [5,77,80,000 Shares of Rs. 25.00 each] 31.03.2019	144,45,00,000.00	168,27,91,950.00
Amount Called up	144,45,00,000.00	168,27,91,950.00
Total	144,45,00,000.00	168,27,91,950.00
Subscribed & Paid up Capital Held by		
Individuals	144,45,00,000.00	168,27,91,950.00
Co-Operative Institutions	---	---
State Government	---	---

Schedule - 2

[Amount in ₹]

Reserves & Surplus	As On 31.03.2019	As On 31.03.2018
Statutory Reserve	117,83,42,639.81	109,27,77,342.77
Building Fund	20,10,20,042.77	20,10,20,042.77
Bad & Doubtful Debt Reserve	50,00,00,000.00	36,50,00,000.00
Investment Depreciation Reserve	2,76,40,000.00	5,33,96,500.00
Investment Fluctuation Reserve	13,82,45,204.00	15,28,81,708.00
Revaluation Reserve	37,81,51,740.33	40,42,19,585.33
Charity Fund	35,98,392.99	34,21,496.99
General Provision against Standard Assets	6,50,00,000.00	5,50,00,000.00
Special Reserve	7,00,04,000.00	7,00,04,000.00
Reserve for unforeseen Losses	18,63,36,801.62	15,50,78,522.62
Reserve for Income Tax (Contingent Liability)	1,45,00,000.00	1,43,92,629.22
Sub Total	276,28,38,821.52	256,71,91,827.70

Continue on next page...

*You are braver than you believe,
stronger than you seem and smarter than you think.*

*Other
Information
about bank
as on
31.03.2019*

Schedule - 2 [Continued]

[Amount in ₹]

Reserves & Surplus	As On 31.03.2019	As On 31.03.2018
Profit & Loss Account		
Profit as per last Balance Sheet + 32,77,93,177.04		
Less : Payment made for Gift Expenses - 1,52,10,385.00		
Less: Appropriation - 31,25,82,792.04		
Profit for the Year	30,35,91,350.60	31,25,82,792.04
Balance in Profit & Loss Account	30,35,91,350.60	31,25,82,792.04
Total	306,64,30,172.12	287,97,74,619.74

Schedule - 3

[Amount in ₹]

Principal/Subsidiary/State Partnership Fund Account	As On 31.03.2019	As On 31.03.2018
For Share Capital of		
(i) Central Co-operative Banks	---	---
(ii) Primary Agricultural Credit Societies	---	---
(iii) Other Societies	---	---
Total	---	---

Schedule - 4

[Amount in ₹]

Deposits [In India]	As On 31.03.2019	As On 31.03.2018
Current Deposits		
Current Deposits	185,04,36,062.92	213,57,42,785.29
Secured Overdraft [Credit Balance]	1,96,76,303.06	2,03,50,916.22
Fixed Overdraft [Credit Balance]	5,13,04,309.06	4,87,54,324.06
Cash Credit [Credit Balance]	4,65,88,632.22	5,98,22,315.66
Staff SOD [Credit Balance]	36,22,049.89	77,83,152.77
Sub Total	197,16,27,357.15	227,24,53,494.00
Savings Deposits		
Savings Bank Deposits	664,76,05,536.70	655,41,93,143.38
Member's Savings Deposits	2,80,57,690.86	2,71,89,094.64
Locker Savings Deposits	35,04,48,234.48	30,17,83,301.78
Special Savings Deposits	3,12,45,842.21	3,88,58,979.54
Trust Fund Deposits	3,69,107.44	3,57,197.44
Sub Total	705,77,26,411.69	692,23,81,716.78

Continue on next page...



Estd. 24.11.1990
Raj Bank

**The Co-Operative
Bank of Rajkot Ltd.**

Multi State Co-Operative Bank

*Don't downgrade your dream just to fit your reality,
upgrade your conviction to match your destiny.*

Schedule - 4 [Continued]

[Amount in ₹]

Deposits [In India]	As On 31.03.2019	As On 31.03.2018
Term Deposits		
Simple Term Deposits	13,78,74,328.00	16,51,49,340.00
Double Term Deposits	1,05,42,253.00	1,26,84,983.00
Reinvestment Deposits	913,90,75,722.70	946,63,64,612.70
Recurring Deposits	6,67,03,086.00	7,86,62,133.00
Locker Deposits	3,96,600.00	4,22,600.00
Monthly Term Deposits	260,32,69,831.00	263,39,59,296.00
Quarterly Term Deposits	136,41,05,442.99	143,57,05,638.99
Fix Deposit (366 Days)	12,69,821.00	13,81,042.00
Sub Total	1332,32,37,084.69	1379,43,29,645.69
Total	2235,25,90,853.53	2298,91,64,856.47
Bifurcation of Deposits		
(i) Fixed Deposits		
(i) Individuals	994,99,83,822.70	1018,41,77,486.70
(ii) Central Co-operative Banks	---	---
(iii) Other Societies	337,32,53,261.99	361,01,52,158.99
(ii) Savings Bank Deposits		
(i) Individuals	672,12,32,732.43	659,45,22,284.11
(ii) Central Co-operative Banks	---	---
(iii) Other Societies	33,64,93,679.26	32,78,59,432.67
(iii) Current Deposits		
(i) Individuals	20,50,75,401.92	23,29,45,778.48
(ii) Central Co-operative Banks	---	---
(iii) Other Societies	176,65,51,955.23	203,95,07,715.52
(iv) Money at call and short notice	---	---

Schedule - 5

[Amount in ₹]

Borrowings [In India]	As On 31.03.2019	As On 31.03.2018
(i) From the Reserve Bank of India/National Bank State / Central Co-operative Bank		
(a) Short-term loans, cash credits and overdrafts	---	---
(b) Medium - term loans	---	---
(c) Long - term loans	---	---
Of which (i) secured against,		
(A) Government and other approved securities	---	---
(B) Other tangible securities	---	---

Continue on next page...

*“Entrepreneurial Leadership Requires The Ability
To Move Quickly When Opportunity Presents Itself.”*

*Other
Information
about bank
as on
31.03.2019*

Schedule - 5 [Continued]

[Amount in ₹]

Borrowings [In India]	As On 31.03.2019	As On 31.03.2018
(ii) From the State Bank of India		
(a) Short-term loans, cash credits and overdrafts	---	---
(b) Medium-term loans	---	---
(c) Long-term loans.	---	---
Of which (ii) secured against,		
(A) Government and other approved securities	---	---
(B) Other tangible securities	---	---
(iii) From the State Government		
(a) Short-term loans	---	---
(b) Medium-term loans	---	---
(c) Long-term loans.	---	---
Of which (iii) secured against,		
(A) Government and other approved securities	---	---
(B) Other tangible securities	---	---
(iv) Loans from other sources		
(source and security to be specified)	---	---
Total	---	---

Schedule - 6

[Amount in ₹]

Other Liabilities & Provisions	As On 31.03.2019	As On 31.03.2018
1. Overdue Interest Reserves		
On PA accounts	2,09,90,098.50	1,96,84,788.50
Sub Total	2,09,90,098.50	1,96,84,788.50
2. Interest Payable on Deposits		
On Savings Deposits	54,13,275.56	44,84,256.30
On Matured Deposits	79,41,375.28	68,11,326.00
On Member Share Deposits	---	20,894.60
Sub Total	1,33,54,650.84	1,13,16,476.90

Continue on next page...



Estd. 24.11.1990
Raj Bank

**The Co-Operative
Bank of Rajkot Ltd.**

Multi State Co-Operative Bank

*“Respect Is The Key Determinant of High-Performance Leadership.
How Much People Respect You Determines How Well They Perform.”*

Schedule - 6 [Continued]

[Amount in ₹]

Other Liabilities & Provisions	As On 31.03.2019	As On 31.03.2018
3. a Other Liabilities		
Share Capital Reserves	275.00	---
Dividend Payable	1,20,84,594.50	1,62,59,354.50
Nominal member fees Reserves	200.00	600.00
Entrance Fees Reserve	275.00	---
TDS Payable	---	42,449.40
Personal Loanee Benefit Fund	10,62,929.90	10,92,792.90
Pay Slips Payable	1,45,55,866.88	1,70,17,126.85
Advance Locker Rent	1,307.00	1,838.00
Sundry Creditors	10,95,117.07	10,96,812.57
DICGC Claim Received (Vaso Co-Operative Bank Ltd.)	4,34,65,475.45	4,47,63,831.45
NFS ATM Payable	28,45,142.90	67,11,461.95
NFS Charge Back and Adjusted	35,724.01	---
POS Machine Rent Payable	25,606.00	---
b Provision out of Profit		
Statutory Audit Fees Provision	6,00,000.00	8,00,000.00
Expense Payable [Provision]	25,00,319.00	8,85,680.00
Deferred Tax Liability	2,42,62,994.40	2,49,01,819.85
Provision for Income Tax	21,10,39,487.00	19,00,00,000.00
Incentive Payable	---	65,00,000.00
Provision for Output GST Expense	9,70,802.00	4,22,442.27
Provision for IBT	26,07,251.08	26,07,251.08
Provision for Govt. of India (Agri. DWDR Scheme)	2,48,944.00	2,48,944.00
Provision for Clearing Adjustment	2,00,000.00	2,00,000.00
Provision for GGCA	2,80,00,000.00	---
Provision for GLES	15,00,000.00	---
Sub Total	34,71,02,311.19	31,35,52,404.82
Total	38,14,47,060.53	34,45,53,670.22

Schedule - 7

[Amount in ₹]

Cash & Balances with Reserve Bank of India	As On 31.03.2019	As On 31.03.2018
Cash on Hand	21,56,16,399.00	27,57,70,475.00
Cash in ATM	2,02,21,600.00	1,99,66,100.00
Balance with Reserve Bank of India	3,26,61,790.70	1,96,68,158.31
Total	26,84,99,789.70	31,54,04,733.31

Schedule - 8

[Amount in ₹]

Balances with Banks & Call Money Deposit	As On 31.03.2019	As On 31.03.2018
1. Balances in Curr. A/c with Other Banks [In India]		
a. Balances with SCB & CCB of the District		
Gujarat State Co-Operative Bank Ltd.	4,00,000.00	60,00,000.00
Rajkot District Co-Operative Bank Ltd.	7,90,34,970.00	5,90,05,000.00
Ahmedabad District Co-Operative Bank Ltd.	1,00,00,000.00	20,86,931.53
Kheda District Central Co-Operative Bank Ltd.	14,05,709.38	28,93,930.88
Jalgaon District Central Co-Operative Bank Ltd.	27,065.14	6,24,276.14
Sub Total [1a]	9,08,67,744.52	7,06,10,138.55
b. Balances with SBI & Other Notified Banks		
State Bank of India	1,32,20,719.98	4,69,70,662.78
Bank of Baroda	35,20,09,164.18	32,62,78,798.23
Bank of Baroda Clearing Adjustment A/c	---	1,000.00
UCO Bank	6,25,00,000.00	7,25,00,000.00
Union Bank of India	3,99,24,016.43	9,41,69,815.27
Central Bank of India	12,42,224.84	9,98,287.32
Bank of India	5,59,00,000.00	5,47,00,000.00
Sub Total [1b]	52,47,96,125.43	59,56,18,563.60
c. Balances with Private & Co-operative Banks		
AXIS Bank	4,72,46,481.49	1,01,37,281.49
ICICI Bank	17,01,00,000.00	22,18,28,562.27
IDBI Bank	34,67,09,833.32	30,82,51,756.50
HDFC Bank	11,02,42,925.83	23,16,36,130.92
Kotak Mahindra Bank	1,18,45,697.20	7,02,56,497.20
Indusind Bank	8,21,86,331.00	5,86,87,806.73
Yes Bank	32,92,72,723.74	41,32,86,568.71
DCB Bank	1,00,000.00	2,00,000.00
Bandhan Bank	6,06,70,000.00	5,51,00,000.00
AU Small Finance Bank Ltd.	4,01,00,000.00	3,01,00,000.00
Sub Total [1c]	119,84,73,992.58	139,94,84,603.82
Total [1a + 1b + 1c]	181,41,37,862.53	206,57,13,305.97
2. Balances in F.D. A/c with Other Banks [In India]		
a. FDRs with SCB & CCB of the District - SLR		
Ahmedabad District Co-Operative Bank Ltd.	---	25,00,00,000.00
Sub Total [2a]	---	25,00,00,000.00

Continue on next page...



Estd. 24.11.1990
Raj Bank

The Co-Operative
Bank of Rajkot Ltd.

Multi State Co-Operative Bank

*“Leaders Concentrate Single-Mindedly On One Thing–
The Most Important Thing,
They Stay At It Until It's Complete.”*

Schedule - 8 [Continued]

[Amount in ₹]

Balances with Banks & Call Money Deposit	As On 31.03.2019	As On 31.03.2018
b. FDRs with SBI & Other Notified Banks		
State Bank of India	---	5,00,000.00
Bank of Baroda	25,25,00,000.00	25,25,00,000.00
Union Bank of India	---	4,84,92,782.00
Sub Total [2b]	25,25,00,000.00	30,14,92,782.00
c. FDRs with Private & Co-operative Banks		
HDFC Bank	40,00,00,000.00	29,96,00,000.00
Indusind Bank	50,00,00,000.00	42,57,00,000.00
DCB Bank	25,00,00,000.00	49,96,00,000.00
YES Bank	50,00,000.00	50,00,000.00
AU Small Finance Bank Ltd.	25,00,00,000.00	50,00,00,000.00
Sub Total [2c]	140,50,00,000.00	172,99,00,000.00
Total [2a +2b +2c]	165,75,00,000.00	228,13,92,782.00
Total [1 + 2]	347,16,37,862.53	434,71,06,087.97
3. Money at Call & Short Notice [In India]		
Term Money with STCI Primary Dealer Ltd.	10,00,00,000.00	10,00,00,000.00
With IDBI Bank Ltd.	10,00,00,000.00	---
STCI Primary Dealer Ltd.	25,00,00,000.00	---
Sub Total (3)	45,00,00,000.00	10,00,00,000.00
Total [1+2+3]	392,16,37,862.53	444,71,06,087.97

Schedule - 9

[Amount in ₹]

Investments [In India]	As On 31.03.2019	As On 31.03.2018
In Central and State Government Securities		
Investments in Central Govt. Securities	297,36,28,817.00	367,55,48,909.00
Investments in State Govt. Securities	430,23,22,783.00	474,88,42,821.00
Treasury Bills	66,67,36,200.00	228,69,56,800.00
Sub Total	794,26,87,800.00	1071,13,48,530.00
Shares in Co-Operative institutions other than in Schedule - 10 below	---	---
Other Investments (Non-SLR)	---	---
Sub Total	---	---
Total	794,26,87,800.00	1071,13,48,530.00

Continue on next page...

*“Leaders Are Innovative, Entrepreneurial,
And Future-Oriented. They Focus On Getting The Job Done.”
“Leaders Are Never Satisfied; They Continually Strive To Be Better.”*

*Other
Information
about bank
as on
31.03.2019*

Schedule - 9 [Continued]

[Amount in ₹]

Investments [In India]	As On 31.03.2019	As On 31.03.2018
i Book Value	794,26,87,800.00	1071,13,48,530.00
ii Face Value	794,12,50,000.00	1073,61,50,000.00
iii Market Value	728,83,70,859.00	1064,29,63,924.00

Schedule - 10

[Amount in ₹]

Investments out of the Principal/Subsidiary/State Partnership Fund	As On 31.03.2019	As On 31.03.2018
In Shares of		
(i) Central Co-operative Banks	---	---
(ii) Primary Agricultural Credit Societies	---	---
(iii) Other Societies	---	---
Total	---	---

Schedule - 11

[Amount in ₹]

Loans & Advances [In India]	As On 31.03.2019	As On 31.03.2018
Short Term Loans, CC, OD & Bills Discounted		
Cash Credits	406,86,89,559.60	279,20,36,344.31
Secured Overdraft	271,83,17,633.59	185,65,05,496.79
Fixed Overdraft	54,85,11,907.60	55,44,30,046.64
Temporary Overdraft	8,14,207.77	8,14,207.77
Loans Against Fixed Deposits	11,97,58,127.80	13,28,64,081.00
Loans Against NSC / KVP / LIC Policies	28,79,573.00	35,85,319.00
Staff Secured Overdraft	3,19,46,829.90	2,64,68,245.90
Sub-Total	749,09,17,839.26	536,67,03,741.41
Medium & Long Term Loans		
Personal Loan	6,58,03,219.20	7,83,48,879.10
Machinery Loan	256,98,21,566.57	194,07,90,660.61
Vehicle Loan	4,15,51,933.51	5,56,29,001.76
Staff Housing Loan	15,34,48,296.00	13,22,89,919.00
Home Loan	48,39,74,005.61	49,18,31,612.99
Mortgage Loan	6,66,58,006.75	7,66,10,728.30
Industrial Loan	77,07,41,682.41	62,56,59,312.03

Continue on next page...



Estd. 24.11.1990
Raj Bank

**The Co-Operative
Bank of Rajkot Ltd.**

Multi State Co-Operative Bank

“Leadership Is More Who You Are Than What You Do.”

Schedule - 11 [Continued]

[Amount in ₹]

Loans & Advances [In India]	As On 31.03.2019	As On 31.03.2018
Business Loan	212,04,74,826.29	233,08,12,281.48
Medical Equipment Loan	9,31,29,843.75	6,21,13,082.75
Staff Car Loan & Advances	77,39,863.00	85,85,452.00
Gold Loan	1,48,80,237.00	1,67,41,018.00
Agriculture Loan (Erstwhile Yawal Bank)	6,82,224.00	6,82,224.00
Awarded Loan (Erstwhile Yawal Bank)	29,961.00	29,961.00
Education Loan	---	2,23,929.00
Sub-Total	638,89,35,665.09	582,03,48,062.02
Total	1387,98,53,504.35	1118,70,51,803.43
Advances Secured Against		
Secured by Other Tangible Securities & Assets	1381,25,23,892.38	1110,71,76,531.56
Unsecured Advances	6,73,29,611.97	7,98,75,271.87
Total	1387,98,53,504.35	1118,70,51,803.43
Bifurcation		
(i) Short Term Loans, CC, OD & Bills Discounted		
Of which secured against,		
(A) Government and other approved securities	28,79,573.00	35,85,319.00
(B) Other tangible securities	748,72,24,058.49	536,23,04,214.64
(C) Unsecured advances	8,14,207.77	8,14,207.77
Of the advances above		
Amount Due from individuals	749,09,17,839.26	536,67,03,741.41
Amount Overdue	11,38,545.00	---
Amount Considered bad and doubtful of recovery	48,79,00,827.96	33,33,87,315.43
(ii) Medium & Long Term Loans		
Of which secured against,		
(A) Government and other approved securities	---	---
(B) Other tangible securities	632,31,32,445.89	574,19,99,182.92
(C) Unsecured advances	6,58,03,219.20	7,83,48,879.10
Of the advances above		
Amount Due from individuals	638,89,35,665.09	582,03,48,062.02
Amount Overdue	1,20,11,014.00	94,32,325.87
Amount Considered bad and doubtful of recovery	28,71,74,538.59	35,88,85,708.71

*"The True Test of Leadership
Is How Well You Function In A Crisis."*

*Other
Information
about bank
as on
31.03.2019*

Fixed Assets

Schedule - 12

Sr. No.	DETAILS OF FIXED ASSETS	Rate of Depreciation	GROSS BLOCK						CLOSING BALANCE 31.03.2019 [Including Revaluation Res.]
			OPENING BALANCE 01.04.2018 [Including Revaluation Res.]		ADDITION		DEDUCTION / TRANSFER		
			First Half Year 01.04.2018 to 30.09.2018	Second Half Year 01.10.2018 to 31.03.2019	Revaluation during the year	Transfer In	Sales / Scrap	Transfer Out	
1.	Land	---	---	---	---	---	---	---	17,31,46,500.00
2.	Building	10.00 %	---	---	---	---	---	---	46,36,74,819.72
3.	Computer & Peripherals	33.33 %	73,26,900.00	32,23,348.00	---	67,36,064.50	---	---	7,69,41,948.03
4.	Other Equipments	25.00 %	14,50,112.00	1,61,592.00	---	2,36,864.00	---	---	2,64,77,170.75
5.	Electric Equipments	15.00 %	3,29,48,379.62	4,46,916.00	---	45,88,096.08	---	---	2,99,54,636.54
6.	Furnitures & Fixtures	10.00 %	8,97,165.25	---	---	---	40,272.00	---	10,07,07,890.69
7.	Vehicles	15.00 %	61,192.00	---	---	35,93,887.00	---	---	59,51,375.00
	Total of 1 to 7		1,08,82,806.25	38,31,856.00	---	1,51,54,911.58	40,272.00	---	87,68,54,340.73

Sr. No.	DETAILS OF FIXED ASSETS	Rate of Depreciation	DEPRECIATION FUND					NET BLOCK / W.D.V.		
			Opening Balance on 01.04.2018	Addition / Transfer In	Transferred from Revaluation Reserve	Deduction / Transfer Out	Depreciation for the Current Year	Closing Balances on 31.03.2019	Opening Balance on 01.04.2018	Closing Balance on 31.03.2019
			1.	Land	---	---	---	---	---	---
2.	Building	10.00 %	17,46,66,574.72	---	2,60,67,845.00	---	28,32,980.00	20,35,67,399.72	28,90,08,245.00	26,01,07,420.00
3.	Computer & Peripherals	33.33 %	5,80,71,337.53	---	---	58,84,997.50	89,87,476.00	6,11,73,816.03	1,50,56,427.00	1,57,68,132.00
4.	Other Equipments	25.00 %	1,34,77,121.07	---	---	2,01,190.76	32,79,730.00	1,65,55,660.31	1,16,25,209.68	99,21,510.44
5.	Electric Equipments	15.00 %	2,03,37,894.60	---	---	36,24,110.96	19,52,613.00	1,86,66,396.64	1,26,10,485.02	1,12,88,239.90
6.	Furnitures & Fixtures	10.00 %	5,18,24,516.22	---	---	---	48,88,345.00	5,67,12,861.22	4,80,26,481.22	4,39,95,029.47
7.	Vehicles	15.00 %	50,14,248.27	---	---	21,69,140.63	6,03,465.00	34,48,572.64	44,69,821.73	25,02,802.36
	Total of 1 to 7		32,33,91,692.41	---	2,60,67,845.00	1,18,79,439.85	2,25,44,609.00	36,01,24,706.56	55,39,43,169.65	51,67,29,634.17



Estd. 24.11.1990
Raj Bank

**The Co-Operative
Bank of Rajkot Ltd.**

Multi State Co-Operative Bank

*“Leaders Are Anticipatory Thinkers.
They Consider All Consequences of
Their Behaviors Before They Act.”*

Schedule - 13

[Amount in ₹]

Other Assets	As On 31.03.2019	As On 31.03.2018
1. Interest Receivable		
On Other Bank Deposits	25,44,22,095.00	22,72,81,560.00
On SGL accounts (Central)	2,77,45,613.00	4,26,33,369.00
On SGL accounts (State)	8,39,63,566.00	9,29,26,331.44
On T Bills	2,68,66,875.00	4,44,04,610.00
On Advances	75,80,271.00	71,56,892.91
Sub Total	40,05,78,420.00	41,44,02,763.35
2. Other Assets		
a. Stocks		
Adhesive Stamp Stock	13,015.00	15,250.00
Adhesive Stamp (Franking Machine)	2,24,01,034.00	68,20,137.00
Pan Card Coupon (UTI-TSL)	---	2,915.00
Stock of Silver Coins	2,31,081.94	2,31,081.94
b. Deposits		
Electricity Deposit	15,51,179.00	11,78,891.00
CBLO Cash Margin Deposit With CCIL	1,00,000.00	1,00,000.00
Clearing Adjustment A/c	2,04,237.50	2,06,642.50
CERSAI Deposits	1,686.52	12,769.52
c. Sundry Assets		
Tax Deducted at Source [TDS]	6,30,696.80	6,21,000.00
Advance Tax Paid A.Y. 2018-2019	---	22,00,00,000.00
Advance Tax Paid A.Y. 2019-2020	23,25,00,000.00	---
Income Tax Refund Receivable A.Y. 2018-2019	1,86,52,170.00	---
Income Tax Refund Receivable A.Y. 2017-2018	1,74,25,730.00	174,25,730.00
Income Tax Refund Receivable A.Y. 2016-2017	1,127.00	1,127.00
Income Tax Refund Receivable A.Y. 2015-2016	71,73,190.00	71,73,190.00
Income Tax Refund Receivable A.Y. 2011-2012	---	23,180.00
Government of India (Agri DWDR Scheme)	2,48,944.00	2,48,944.00
Cersai Deposits (Including Service Tax)	295.00	1,829.00
DEAF [RBI] Receivable	92,421.61	1,60,778.08
Deferred Tax Assets	75,89,657.98	81,17,963.60
Income Receivable	12,41,600.00	7,30,666.00
NFS ATM Receivable	21,22,200.00	8,79,500.00
GST Receivable	2,25,028.00	5,00,633.00
Sub Total [2a+2b+2c]	31,24,05,294.35	26,44,52,227.64
3. Centralised Clearing	(31,470.00)	(31,470.00)
4. Branch Adjustments	26,07,251.08	26,07,251.08
Total [1+2+3+4]	71,55,59,495.43	68,14,30,772.07

“Superior Leaders Are Willing To Admit A Mistake And Cut Their Losses. Be Willing To Admit That You've Changed Your Mind. Don't Persist When The Original Decision Turns Out To Be A Poor One.”

*Other
Information
about bank
as on
31.03.2019*

Schedule - 14

[Amount in ₹]

Contingent Liabilities	As On 31.03.2019	As On 31.03.2018
1. Outstanding liabilities for guarantes Issued		
Guarantees given on behalf of constituents [In India]	98,24,125.00	89,88,000.00
Guarantees given through HDFC Bank	15,37,80,849.00	18,22,43,402.00
Total of [1]	16,36,04,974.00	19,12,31,402.00
2. Others		
Claims against the bank not acknowledged as debts	1,43,92,629.22	1,43,92,629.22
Total of [2]	1,43,92,629.22	1,43,92,629.22
Total of Contingent Liabilities [1+2]	17,79,97,603.22	20,56,24,031.22

Off Balance Sheet Items

[Amount in ₹]

Note : Off Balance Sheet Items	As On 31.03.2019	As On 31.03.2018
1. Employee Retirement Benefits		
Investment under LIC GGCA Gratuity Scheme	5,90,86,707.97	5,38,34,388.34
Investment under LIC Leave Encashment Scheme	4,43,10,254.83	4,08,88,511.95
India First Life Insurance Co. Ltd. Leave Encash	16,52,178.88	15,00,000.00
Total of [1]	10,50,49,141.68	9,62,22,900.29
2. Bills for Collection		
Inward Bills for Collection (IBC)	---	---
Outward Bills for Collection (OBC)	2,98,206.00	23,14,691.00
Total of [2]	2,98,206.00	23,14,691.00
3. OIR (NPA)		
Overdue Interest on NPA Account	61,66,40,136.13	49,25,12,537.57
Total of [3]	61,66,40,136.13	49,25,12,537.57
4. MMC Bank Deposits Written off (NPI)		
Of The Co-Op. Bank of Rajkot Ltd. (Current Account)	10,97,029.00	12,97,029.00
Of Erstwhile Mahila Utkarsh Bank (TDR)	2,59,40,146.00	2,59,40,146.00
Of Erstwhile Vaso Bank (TDR)	1,69,99,244.00	1,69,99,244.00
Of Erstwhile Dakor Nagarik Sahakari Bank (Current A/c)	9,77,102.00	9,77,102.00
Of Erstwhile Co-Op. Bank of Baroda	4,34,243.00	4,34,243.00
Total of [4]	4,54,47,764.00	4,56,47,764.00
5. Amount Transferred to DEAF [5]	5,08,41,602.35	4,63,83,621.25
6. Other Non Performing Investments Written off		
Other NPI Written off - JDCC Bank Share - Yawal Bank	5,000.00	5,000.00
Erstwhile Vaso Co-Op. Bank Ltd.		
- CRB Capital Investment	1,00,00,000.00	1,00,00,000.00
- Charotar Sah. Khand Udhog Deposit	15,00,000.00	15,00,000.00
Erstwhile Dakor Nagarik Sahakari Bank		
- Bank of Baroda (Surat) FDR	1,00,00,000.00	1,00,00,000.00
Total of [6]	2,15,05,000.00	2,15,05,000.00
7. Non Banking Assets Written off Total of [7]	---	---
Total of Off Balance Sheet Items [1+2+3+4+5+6+7]	83,97,81,850.16	70,45,86,514.11



Estd. 24.11.1990
Raj Bank

The Co-Operative
Bank of Rajkot Ltd.

Multi State Co-Operative Bank

*“Practice Golden Rule Management In Everything You Do.
Manage Others The Way You Would Like To Be Managed.”*

Schedules to the Profit & Loss Account for the year ended on 31st March, 2019

Schedule - 15

[Amount in ₹]

Interest & Discount Earned	As On 31.03.2019	As On 31.03.2018
1. Interest Earned on Advances	128,02,85,552.59	123,94,80,578.67
Total of [1]	128,02,85,552.59	123,94,80,578.67
2. Interest Earned on Deposits		
On Deposits With Other Banks FDR	16,71,19,230.13	18,27,54,506.26
On Call Money Deposits	3,92,36,350.00	2,37,32,210.00
Total of [2]	20,63,55,580.13	20,64,86,716.26
3. Interest Earned on Investments		
Interest earned on State Govt. Sec. (SGL)	35,03,73,643.45	36,67,63,691.57
Interest earned on Central Govt. Sec. (SGL)	27,39,16,887.37	31,86,36,963.68
Interest earned on T-Bills (SGL)	9,25,89,011.00	11,95,83,518.00
Total of [3]	71,68,79,541.82	80,49,84,173.25
4. Interest Earned on Balance with RBI	---	---
Total of [1+2+3+4]	220,35,20,674.54	225,09,51,468.18

Schedule - 16

[Amount in ₹]

Other Incomes	As On 31.03.2019	As On 31.03.2018
1. Commission, Exchange & Brokerage		
Commission, Exchange & Brokerage	32,15,275.60	74,92,539.12
Total of [1]	32,15,275.60	74,92,539.12
2. Other Receipts		
Documents Charges	6,63,46,377.55	4,46,24,060.00
Locker Rent	1,33,18,551.00	1,10,23,413.00
Insurance Commission Income	59,98,727.51	49,55,315.84
DICGC Claim on Bad Debt Write off	2,76,120.00	---
Stationary Charges Income	17,89,385.98	7,59,687.33
Reserve for Bad & Doubtful Debt Written Back	---	18,88,022.38
Cheque Return Charges	23,15,214.05	18,92,387.06
Incidental Charges	32,140.43	35,698.29
Cash Handling Charges	4,56,233.00	5,19,046.45
Other Misc Income	16,18,870.63	8,41,958.29
Surplus on Sale of Fix Asset	60,884.00	2,908.89
Profit on Sale of Investment	3,06,40,728.00	8,18,84,445.00
Recovery of Bad Debts Written off	17,59,000.00	2,20,000.00
Locker Card Charges Income	7,500.00	8,91,550.00
ATM Charges Income	41,160.00	23,430.00
Rent Income of P2F Center	16,19,120.00	11,38,852.00

Continue on next page...

*“Leaders Never Use The Word Failure.
They Look Upon Setbacks As Learning Experiences.”*

*Other
Information
about bank
as on
31.03.2019*

Schedule - 16 [Continued]

Other Incomes	As On 31.03.2019	As On 31.03.2018
Franking Income	3,15,000.00	---
Income Received from Old Record Destroyed	3,56,880.00	---
Interest Received from Electricity Deposit	22,474.00	---
Share Transfer Fees / Duplicate Certificate Fees	3,570.00	---
MNCB Deposit Written Bank	2,00,000.00	---
Total of [2]	12,71,77,936.15	15,07,00,774.53
Total of [1+2]	13,03,93,211.75	15,81,93,313.65

Schedule - 17

[Amount in ₹]

Interest Expended	As On 31.03.2019	As On 31.03.2018
Interest Expended on Deposits	129,40,20,488.85	139,74,58,018.14
Total	129,40,20,488.85	139,74,58,018.14

Schedule - 18

[Amount in ₹]

Operating Expenses	As On 31.03.2019	As On 31.03.2018
1. Salaries and Allowances and Provident Fund		
Salary & Allowances	17,42,81,929.00	16,44,71,678.50
Contribution to Provident Fund	1,37,45,553.00	1,28,36,676.00
PF Administration Charges Expenses	6,01,345.00	6,95,326.00
Insurance Premium for Group Gratuity Scheme	2,08,795.00	33,31,216.00
Insurance Premium for Leave Encashment Scheme	2,06,700.00	6,160.00
Medical Reimbursement	29,04,783.00	25,80,065.00
Insurance Premium for EDLI Scheme	2,86,704.00	11,06,345.00
Training Seminar Participation Fees	51,188.00	74,500.00
Compensation to Deceased Employees	---	4,22,442.27
Incentive to Employees	---	65,00,000.00
Total of [1]	19,22,86,997.00	19,20,24,408.77
2. Directors and Local Committee Members' Fees and Allowances	---	1,65,000.00
3. Rent, Taxes, Insurance, Lighting, etc.		
Rent Expenses	1,55,21,194.00	1,25,71,275.00
Clearing House Rent	1,08,476.00	1,41,436.50
Municipal Taxes	34,39,483.00	1,53,29,775.00
Service Tax Expenses	1,39,256.00	35,47,110.00
Insurance Premium Expenses	30,31,000.00	21,10,212.65
Professional Tax	43,045.00	42,975.00
Electricity Charges	67,37,232.80	67,75,143.69
DICGC Insurance Premium Expenses	2,47,90,758.00	2,42,28,202.00
GST Expenses	1,48,33,817.17	70,24,462.00
Education Cess Expenses	36.00	---
Total of [3]	6,86,44,297.97	7,17,70,591.84

Continue on next page...



Estd. 24.11.1990
Raj Bank

**The Co-Operative
Bank of Rajkot Ltd.**

Multi State Co-Operative Bank

*“The Effective Leader Recognizes
That They Are More Dependent On Their People
Than They Are On Them. Walk Softly.”*

Schedule - 18 [Continued]

[Amount in ₹]

Operating Expenditure	As On 31.03.2019	As On 31.03.2018
4. Law Charges		
Legal & Professional Fees	4,68,060.00	3,45,791.00
Advocate Fees	4,500.00	1,47,150.00
Total of [4]	4,72,560.00	4,92,941.00
5. Postage, Telegrams and Telephone Charges		
Postage, Telegrams and Telephone Charges	21,48,053.82	24,24,347.35
Lease Line Rent Charges	53,91,967.12	49,46,069.81
Total of [5]	75,40,020.94	73,70,417.16
6. Auditor's Fees and Expenses [6]	34,90,145.00	44,89,148.00
7. Depreciation on and Repairs in Property		
Maintenance Service Charges	1,33,77,925.10	1,79,35,216.02
Building & Furniture Repairing	35,43,707.00	48,84,600.86
Depreciation on Fixed Assets	2,25,44,609.00	1,92,35,926.38
Vehicle Expenses	2,58,630.00	3,02,265.97
Total of [7]	3,97,24,871.10	4,23,58,009.23
8. Stationery, Printing and Advertisement etc.		
Stationery & Printing	50,85,763.60	49,73,084.62
Advertisement and Business Development Expense	20,44,530.00	3,98,369.70
Total of [8]	71,30,293.60	53,71,454.32
9. Other Expenditure		
Amortization of Premium of Govt. Securities	76,24,690.00	1,21,52,542.00
Function Expenses	2,27,351.74	14,57,365.00
Security Guard Expenses	51,26,849.74	47,44,155.00
Loss From Sale of other Fixed Assets	13,76,690.73	6,98,805.58
NFS Charges	(10,17,300.02)	(36,709.57)
Miscellaneous Expenses	10,12,271.75	3,14,898.36
Hospitality Expenses	21,11,402.40	21,22,454.00
Conveyance, Tours & Travel Expenses	4,84,287.00	12,24,099.48
Remittance Expenses	2,35,992.00	3,01,819.50
Books, Periodicals and Newspaper	50,845.00	1,33,184.00
Membership Fees	2,85,410.00	2,41,059.00
SGL A/c Operating Charges	40,235.32	83,399.38
ATM Card Expenses	5,72,506.00	11,91,800.00
Commission Expenses	14,091.64	68,143.58
Bad Debt Written off	---	18,88,022.38
Krushi Kalyan Cess	163.00	1,26,683.00
Cash Handling Charges	8,527.76	2,13,493.94
Swachh Bharat Cess	1,092.00	1,29,041.00
Pan Bulk Verification Expense	1,74,420.00	86,769.38
Credit Information Report Charges	2,730.00	226.00
Petrol & Diesel Expenses	2,71,250.00	1,57,215.00
Switching Services Expense	76,300.00	9,89,234.00
Cersai - CKYC Charges	---	1,09,000.00
Legal Expense related to NPA A/c	7,88,650.00	---

Continue on next page...

*“The Key Responsibility of Leadership
Is To Think About The Future.
No One Else Can Do It For You.”*

*Other
Information
about bank
as on
31.03.2019*

Schedule - 18 [Continued]

[Amount in ₹]

Operating Expenditure	As On 31.03.2019	As On 31.03.2018
Rounding off	00.22	---
Total of [9]	1,94,68,456.28	2,83,96,700.01
Total of [1 to 9]	33,87,57,641.89	35,24,38,670.33

Schedule - 19

[Amount in ₹]

Additional Items	As On 31.03.2019	As On 31.03.2018
Deferred Tax Income	1,10,519.83	---
Excess IFR Written Bank	1,46,36,504.00	---
Income Tax Provision Written Back	---	1,66,53,509.00
Total	1,47,47,023.83	1,66,53,509.00

Schedule - 20

[Amount in ₹]

Provision for Taxation & Provisions & Contingencies	As On 31.03.2019	As On 31.03.2018
Provision for Taxation		
Provision for Income Tax	21,10,39,487.00	19,00,00,000.00
Less Income Tax Provision	1,20,08,067.00	---
DTA created for Special Reserve	---	2,25,32,494.40
Sub Total	22,30,47,554.00	21,25,32,494.40
Provision against Bad & Doubtful Debts	13,50,00,000.00	11,18,88,022.38
Provisio for General Provision for Standard Assets	1,00,00,000.00	---
Provision for Investment Depreciation Fund	1,46,36,504.00	39,35,208.00
Income Tax Reserve - for Contingent Liability	1,07,370.78	1,43,92,629.22
Provision for Deffered Tax Liability	---	23,03,876.24
Provision for IBT	---	26,07,251.08
Provision for Govt. of India (Agri DWDR Scheme)	---	2,48,944.00
Reserve for Clearing Adjustment	---	2,00,000.00
Provision for GGCA	2,80,00,000.00	---
Provision for GLES	15,00,000.00	---
Sub Total	18,92,43,874.78	13,55,75,930.92
Total	41,22,91,428.78	34,81,08,425.32

Business Ratio

No.	Particulars	31.03.2019	31.03.2018
1.	Capital Adequacy Ratio	24.91 %	29.31 %
2.	Ratio of Tier I to Tier II Capital (In Times)	06.49	06.44
3.	Growth in Capital Funds (Tier - I + Tier - II)	01.51 %	13.09 %
4.	Ratio of Debt (including Deposits) to Equity (In Times)	06.37	06.55
5.	Growth in Risk Weighted Assets (RWAs)	20.71 %	02.81 %
6.	Off-Balance Sheet Exposure (RWAs of OBS to Total RWAs)	00.01 %	00.01 %
7.	Gross NPA to Total Advances	05.58 %	06.19 %

Continue on next page...



Estd. 24.11.1990
Raj Bank

**The Co-Operative
Bank of Rajkot Ltd.**

Multi State Co-Operative Bank

*“Leaders Think And Talk About The Solutions.
Followers Think And Talk About The Problems.”*

Business Ratio [Continued]

No.	Particulars	31.03.2019	31.03.2018
8.	Recovery upgradation of NPAs during the year	53.81 %	21.78 %
9.	Quality of NPAs (Sub Standard & doubtful Adv. to Gross NPAs)	94.23 %	93.10 %
10.	Coverage Ratio	12.87 %	12.58 %
11.	Return on Average Total Assets	02.55 %	02.42 %
12.	Return on Average Earning Assets	02.86 %	02.69 %
13.	Return on Average Risk Weighted Assets	05.16 %	05.44 %
14.	Return on Equity	08.66 %	08.91 %
15.	% Growth in Net Profit	(-) 07.38 %	(-) 10.73 %
16.	Net Margin (Net Profit to Total Income)	12.93 %	13.51 %
17.	Non-interest Incomes to Non-interest Expenses	42.83 %	49.62 %
18.	Ratio of Retained Earnings to Net Profit	42.62 %	34.11 %
19.	Operating Profit to Average Total Assets	02.45 %	02.11 %
20.	Cost Income Ratio	69.52 %	72.14 %
21.	Net Interest Income to Average Earning Assets	03.71 %	03.48 %
22.	Staff Cost to Total Income	08.19 %	07.92 %
23.	Other Overheads to Total Income	06.24 %	06.61 %
24.	Customer deposits and Networth to Total Assets	94.92 %	94.99 %
25.	Net Loans to Customer Deposits	59.76 %	46.99 %
26.	Yield on Advances	10.52 %	11.11 %
27.	Yield on Investment	07.40 %	07.61 %
28.	Net Interest Spread	03.31 %	03.12 %
29.	Yield on average Earning Assets	08.99 %	09.16 %
30.	Core Spread	04.71 %	04.89 %
31.	Customer Deposits to Total Deposits	100.00 %	100.00 %
32.	Number of Employees (In Numbers)	269	278
33.	Number of Branches (In Numbers)	27	27
34.	Number of Regular Share holders (In Numbers)	77004	75771
35.	Nominal Share Holders (In Numbers)	308	703
36.	Advances to directors, their relatives, etc. for FD/OD (Rs. in Lakhs)	928.27	371.72
37.	Provision made towards dep. on investments (Rs. in Crore)	01.46	00.39
38.	Provision made towards NPAs (Rs. in Crore)	13.50	11.19
39.	Provision made towards Standard Assets (Rs. in Crore)	01.00	00.00

*“Clarity Is The Key To Effective Leadership. What Are Your Goals?”
 “The Best Leaders Have A High Consideration Factor.
 They Really Care About Their People”*

*Other
 Information
 about bank
 as on
 31.03.2019*

Number of Members, Depositors, Borrowers, Branches & Employees

Year End	Number of						C/D Ratio in %	Rate of Dividend	[₹ in Crores]
	Members	Shares	Depositors	Borrowers	Branches	Employees			Working Capital
1982	4959	18665	6339	189	01	14	103.30 %	12 %	00.81
2001	22920	1289628	97189	5477	08	100	53.24 %	15 %	179.63
2002	24696	1443646	110971	5874	10	107	44.92 %	15 %	219.22
2003	25732	1574132	119372	6149	10	109	43.29 %	15 %	252.71
2004	27335	1899589	131098	6465	11	115	42.80 %	15 %	309.34
2005	29060	1840885	139129	6785	11	118	49.62 %	15 %	339.12
2006	30722	1471518	149201	7278	11	122	50.32 %	15 %	395.48
2007	32516	3906920	159325	7210	11	123	56.06 %	15 %	471.39
2008	34851	5341375	186236	7321	16	155	47.99 %	15 %	576.79
2009	37999	7381877	221555	7105	17	161	49.37 %	15 %	719.24
2010	40033	10541541	237119	7121	17	164	58.04 %	15 %	864.88
2011	43290	14256554	309743	7685	20	186	58.99 %	15 %	1049.76
2012	47274	16560822	344001	8681	22	206	53.41 %	15 %	1226.17
2013	52709	20049011	320894	9402	22	208	58.23 %	15 %	1425.68
2014	59177	25078488	332023	10033	22	209	57.45 %	17 %	1686.46
2015	69864	29996950	345790	10498	27	242	61.11 %	18 %	1967.39
2016	72919	41200000	328120	9411	27	272	52.28 %	18 %	2329.65
2017	74271	55300000	334764	8232	27	280	47.81 %	18 %	2747.56
2018	75771	67311678	319270	7752	27	278	48.66 %	12.50 %	2789.63
2019	77004	57780000	309846	6845	27	269	62.10 %	10 % Proposed	2724.50



Estd. 24.11.1990
Raj Bank

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Multi State Co-Operative Bank

“Leaders Set High Standards.

Refuse To Tolerate Mediocrity Or Poor Performance”

Deposits

Branch Wise Comparative Statement of

Rajkot City - 7 Branches

Sr. No.	Name of Branch	[₹ in Lacs]											
		01	02	03	04	05	06	07	08	09	10	11	
01	Panchnath	19721.58	22143.50	25647.15	28980.57	31399.38	37433.43	42285.10	47906.32	51742.24	48519.03	31.03.2019	
02	Gandhigram	2302.85	2666.82	3546.37	3678.98	4530.85	6070.32	8445.00	8990.57	11958.54	10449.07	44749.03	
03	University	11518.19	16169.83	17956.96	21621.40	25401.32	32299.68	38421.66	46288.67	53088.06	56287.36	52627.92	
04	Sahakar	4862.26	5762.16	6830.45	8200.14	9645.35	11511.28	12403.74	15072.65	19362.48	19092.58	18678.72	
05	Rajya Road	3042.16	3472.56	4017.21	4751.86	4422.76	3106.55	Shifted to Ranchhodnagar (R Nagar)					
	R Nagar	Rajya Road-Rajkot had been Shifted to Ranchhodnagar w.e.f. 23.05.2014											
							967.84	2115.46	3805.95	4207.12	4607.00		
06	Mavdi	1911.60	3090.52	4598.52	5417.63	6168.91	8271.70	10544.57	13951.44	17990.32	19385.00	20747.43	
07	Kothariya	New Branch Opened on 24.05.2014											
							1524.13	2521.39	3912.13	4326.59	4995.11		
	Total	43358.64	53305.39	62596.66	72650.58	81568.57	98692.96	114592.04	136846.50	161859.72	162266.75	157138.61	
	% Change	23.37 %	22.94 %	17.43 %	16.06 %	12.28 %	20.99 %	16.11 %	19.42 %	18.28 %	00.25 %	- 03.16 %	

Outside Rajkot - 9 Branches

Sr. No.	Name of Branch	[₹ in Lacs]											
		01	02	03	04	05	06	07	08	09	10	11	
01	Jasdan	1912.45	1944.23	1974.11	1838.76	2030.14	2077.21	2091.71	2166.23	2685.76	2654.40	2781.62	
02	Morvi	2666.07	3274.80	3553.22	3764.98	4778.70	5686.05	5749.41	6402.37	9017.88	7937.53	8256.97	
03	Jetpur	2567.88	2946.91	3308.24	3606.38	4341.14	5135.76	5752.63	6280.20	7636.13	7085.17	6798.59	
04	Upleta	2721.09	2797.00	2960.59	3408.08	3824.21	4257.54	4677.83	5088.07	6185.17	5913.24	5642.67	
05	Gondal	2428.02	2448.35	2965.71	3480.84	3974.36	4347.85	4729.20	5315.22	6291.82	6183.46	5681.53	
06	Junagadh	1236.66	1352.55	1197.05	1466.20	1544.72	1731.92	1783.19	2519.38	2795.50	2691.13	2734.42	
07	C G Road	57.67	C G Road Branch Shifted to Jamnagar w.e.f. 18.01.2010										
	Jamnagar		448.13	876.23	1473.20	2260.57	2905.68	3467.03	4656.69	5402.63	5381.88	5005.03	
08	Keshod	New Branch Opened on 20.09.2014											
							90.42	156.19	399.49	386.68	486.02		
09	Makarapura	New Branch Opened on 25.09.2014											
							226.16	682.42	865.48	935.70	907.24		
	Total	13589.84	15211.97	16835.15	19038.44	22753.84	26142.01	28567.58	33266.77	41279.86	39169.19	38294.09	
	% Change	23.60 %	11.94 %	10.67 %	13.09 %	19.52 %	14.89 %	9.28 %	16.45 %	24.09 %	-5.11 %	- 02.23 %	

Branch Wise Comparative Statement of Deposits

Merged Bank's - 11 Branches

Sr. No.	Sr. Name of Branch	[₹ in Lacs]										
		01	02	03	04	05	06	07	08	09	10	11
01	Naranpura	1047.14	1286.67	1479.03	1986.96	2509.02	3232.59	3691.78	4209.94	4571.26	4180.66	31.03.2019
02	Maninagar	483.88	595.76	684.33	819.07	836.31	711.65	613.86	592.41	608.60	489.93	404.38
03	K K Nagar	717.85	840.71	1120.97	1392.46	1809.06	2028.27	2178.93	2403.03	2795.76	2602.95	2480.94
04	Su.nagar	834.91	1119.46	1457.77	1794.64	2162.86	3348.95	3613.67	4024.87	4262.91	4319.87	4252.23
05	Vaso			1959.36	2705.77	3542.39	4164.79	4596.84	5243.97	5658.97	5508.41	5502.94
06	Nadiad			889.08	1284.10	1563.47	1910.77	2062.04	2353.05	2622.81	2510.66	2483.06
07	Anand			149.69	313.99	463.52	694.12	728.20	855.76	960.62	978.30	953.83
08	Dakor				601.78	866.79	1043.60	1110.87	1205.17	1344.08	1298.57	1326.32
09	Yawal				61.90	94.65	105.74	106.39	140.10	175.83	196.07	225.10
10	Alkapuri							2789.49	4376.81	4749.88	4741.26	4858.41
11	Dandiyabazar							953.82	1310.12	1562.52	1629.03	1447.01
	Total	3083.78	3842.60	7740.23	10960.67	13848.07	17240.48	22445.89	26715.23	29313.24	28455.71	28093.20
	% Change	92.78 %	24.61 %	101.43 %	41.61 %	26.34 %	24.50 %	30.19 %	19.02 %	09.72 %	- 02.93 %	- 01.27 %

Bank as a whole Summary

Sr. No.	Sr. Name of Branch	[₹ in Lacs]										
		01	02	03	04	05	06	07	08	09	10	11
01	Rajkot	43358.64	53305.39	62596.66	72650.58	81568.57	98692.96	114592.04	136846.50	161859.72	162266.75	157138.61
02	Outside Rajkot	13589.84	15211.97	16835.15	19038.44	22753.84	26142.01	28567.58	33266.77	41279.86	39169.19	38294.09
03	Merged Bank	3083.78	3842.60	7740.23	10960.67	13848.07	17240.48	22445.89	26715.23	29313.24	28455.71	28093.20
	Total	60032.26	72359.96	87172.04	102649.69	118170.48	142075.45	165605.51	196828.50	232452.82	229891.65	223525.90
	% Change	25.75 %	20.54 %	20.47 %	17.76 %	15.12 %	20.23 %	16.56 %	18.85 %	18.10 %	- 01.10 %	- 02.77 %

“Leadership Is The Ability To Get Extraordinary Achievement From Ordinary People”

Other Information about bank as on 31.03.2019



Estd. 24.11.1990
Raj Bank

The Co-Operative
Bank of Rajkot Ltd.

Multi State Co-Operative Bank

*"Integrity Is The Most Valuable And
Respected Quality Of Leadership. Always Keep Your Word."*

Depositors

Branch Wise Comparative Statement of

Rajkot City - 7 Branches

Sr. No.	Name of Branch	01	02	03	04	05	06	07	08	09	10	11
01	Panchnath	86540	89522	95373	100074	66791	65116	61476	59299	57805	52744	48339
02	Gandhigram	8895	9772	11040	12279	13729	15443	21570	19285	19750	18781	18584
03	University	30370	32118	34205	37735	42279	47192	48176	49811	49611	46873	45177
04	Sahakar	16841	17979	19638	21632	23859	26025	28883	26242	27315	26660	26451
05	Raiya Road	8428	8728	9274	10087	8995	5578		Shifted to Ranchhodnagar (R Nagar)			
	R Nagar	Raiya Road-Rajkot had been Shifted to Ranchhodnagar w.e.f. 23.05.2014										
06	Mavdi	---	5321	10780	13302	15593	18454	21567	22060	23670	24818	25587
07	Kothariya	New Branch Opened on 24.05.2014										
	Total	151074	163440	180310	195109	171246	177808	187334	185250	190785	184002	179588

Outside Rajkot - 9 Branches

Sr. No.	Name of Branch	01	02	03	04	05	06	07	08	09	10	11	
01	Jasdan	6727	6727	6794	6687	6813	6646	6301	5690	5760	5544	5428	
02	Morvi	10727	11314	11999	12294	13139	13612	13225	12431	12553	12088	11569	
03	Jetpur	10023	10160	10501	10812	11243	11579	11650	11407	11385	10589	10024	
04	Upleta	7075	7183	7651	7842	8426	8677	8696	8217	8351	7999	7702	
05	Gondal	8671	9284	10438	11157	11751	11692	11653	10711	10694	9946	9387	
06	Junagadh	5920	5933	6062	6229	6638	6795	6834	5945	5955	5639	5413	
07	C G Road	521	C G Road Branch Shifted to Jamnagar w.e.f. 18.01.2010										
	Jamnagar	---	830	2586	4212	5765	7074	7919	8272	8452	8420	8313	
08	Keshod	New Branch Opened on 20.09.2014											
09	Makarapura	New Branch Opened on 25.09.2014											
	Total	49664	51431	56031	59233	63775	66075	67176	64349	65330	62523	60197	

“There Are No Limits To What You Can Accomplish,
Except The Limits You Place On Your Own Thinking.”

Other
Information
about bank
as on
31.03.2019

Depositors

Branch Wise Comparative Statement of

Merged Bank's - 11 Branches

Sr. No.	Name of Branch	01	02	03	04	05	06	07	08	09	10	11
		2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	31.03.2019
01	Naranpura	8477	8657	9304	9703	10661	11379	12438	10322	10112	7613	7023
02	Maninagar	3655	3850	4253	4268	3954	3198	3040	2394	2040	1463	1225
03	K K Nagar	5534	5628	6076	6368	6953	7253	7858	6902	6816	5738	5373
04	Su-nagar	3151	4113	5616	6747	7621	8368	8691	8303	8433	8102	7890
05	Vaso			30895	30227	26606	26662	23779	21717	21617	20897	20566
06	Nadiad			13542	13632	12583	12808	10605	9114	9168	8794	8563
07	Anand			3716	3682	3813	4110	4331	3877	3759	3597	3341
08	Dakor				12412	11121	11654	11628	6251	6233	6064	5999
09	Yawal				2620	2561	2708	1342	1529	1824	1900	1957
10	Alkapuri							5250	5678	6116	6132	5959
11	Dandiyabazar							2318	2434	2531	2445	2165
	Total	20817	22248	73402	89659	85873	88140	91280	78521	78649	72745	70061

Bank as a whole Summary

Sr. No.	Name of Branch	01	02	03	04	05	06	07	08	09	10	11
		2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	31.03.2019
01	Rajkot	151074	163440	180310	195109	171246	177808	187334	185250	190785	184002	179588
02	Outside Rajkot	49664	51431	56031	59233	63775	66075	67176	64349	65330	62523	60197
03	Merged Bank	20817	22248	73402	89659	85873	88140	91280	78521	78649	72745	70061
	Total	221555	237119	309743	344001	320894	332023	345790	328120	334764	319270	309846



Estd. 24.11.1990
Raj Bank

The Co-Operative
Bank of Rajkot Ltd.

Multi State Co-Operative Bank

*"A Clear Vision, Backed By Definite Plans,
Gives You A Tremendous Feeling Of Confidence And Personal Power."*

Branch Wise Comparative Statement of Advances

Rajkot City - 7 Branches

Sr. No.	Name of Branch	[₹ in Lacs]											
		01	02	03	04	05	06	07	08	09	10	11	
01	Panchnath	9350.79	12230.41	15517.08	15832.12	18426.65	20124.54	24773.14	26697.61	28667.35	23318.28	27022.52	
02	Gandhigram	1037.72	961.61	1495.50	1707.88	1506.81	973.52	4757.54	5083.99	5701.25	4988.56	5201.82	
03	University	3962.50	4863.53	5273.06	6846.39	10842.08	15141.96	19274.36	20888.14	18515.38	22324.24	30080.32	
04	Sahakar	1491.09	1849.42	2187.80	2991.05	4423.31	5619.84	6152.01	3946.90	5969.33	4527.05	6185.33	
05	Rajya Road	694.64	871.56	912.65	959.97	590.88	52.51	Shifted to Ranchhodnagar (R Nagar)					
	R Nagar	Rajya Road-Rajkot had been Shifted to Ranchhodnagar w.e.f. 23.05.2014											
	Mavdi	877.46	2227.46	3638.03	2721.89	4884.40	6193.65	6060.01	5811.32	5510.54	8146.90	8584.92	
07	Kothariya	New Branch Opened on 24.05.2014											
	Total	17414.20	23003.99	29024.12	31059.30	40674.13	48106.02	62192.12	64793.10	68686.10	68219.16	82127.17	
	% Change	23.01 %	32.10 %	26.17 %	7.01 %	30.96 %	18.27 %	29.28 %	04.18 %	06.01 %	- 00.68 %	20.39 %	

Outside Rajkot - 9 Branches

Sr. No.	Name of Branch	[₹ in Lacs]											
		01	02	03	04	05	06	07	08	09	10	11	
01	Jasdan	686.48	1191.37	1341.85	1213.72	1229.82	447.11	311.11	249.19	246.14	133.95	136.57	
02	Morvi	1748.98	2868.31	4049.38	3111.87	4047.34	4982.26	5613.50	5988.22	5912.54	5983.80	11735.04	
03	Jetpur	1632.38	1405.29	976.01	993.57	1025.91	1474.89	1314.56	1327.21	1022.42	874.51	855.85	
04	Upleta	2225.81	2910.54	3298.47	2400.63	3938.45	4092.33	4625.56	4652.22	4531.61	4353.65	4325.36	
05	Gondal	1778.50	3935.46	3558.62	3958.04	4224.48	6656.99	7491.62	7922.78	11959.62	11913.59	16296.62	
06	Junagadh	1908.29	2249.31	2237.16	2240.20	2272.92	2846.22	3333.75	4138.65	4314.49	3969.32	3811.30	
07	C G Road	142.09	C G Road Branch Shifted to Jamnagar w.e.f. 18.01.2010										
	Jamnagar		726.28	1271.88	1592.91	1887.04	2075.34	2133.56	1868.87	1435.11	1000.32	1624.39	
08	Keshod	New Branch Opened on 20.09.2014											
09	Makarpura	New Branch Opened on 25.09.2014											
	Total	10122.53	15286.56	16733.37	15510.94	18625.96	22575.14	25508.94	27027.50	30981.78	29574.26	39392.86	
	% Change	31.77 %	51.02 %	9.46 %	- 07.31 %	20.08 %	21.20 %	13.00 %	5.95 %	14.63 %	- 04.54 %	33.20 %	

Branch Wise Comparative Statement of Advances

Merged Bank's - 11 Branches

Sr. No.	Name of Branch	[₹ in Lacs]										
		01	02	03	04	05	06	07	08	09	10	11
01	Naranpura	471.35	960.46	947.86	1361.33	1426.94	1618.92	2549.49	2772.47	2661.40	2271.78	2406.20
02	Maninagar	99.77	383.65	353.87	327.40	109.48	99.48	57.24	30.66	26.07	24.07	26.57
03	K K Nagar	231.16	315.22	259.47	138.64	129.84	116.05	375.62	110.31	104.85	110.24	93.63
04	Su.nagar	1296.37	2045.23	2967.68	5080.06	6117.40	5667.79	5885.39	4986.15	4833.29	6042.59	9879.94
05	Vaso			67.07	124.46	264.22	374.16	446.25	467.51	500.24	444.62	387.24
06	Nadiad			291.28	272.13	345.74	304.16	298.90	275.80	365.96	393.38	381.50
07	Anand			775.70	710.85	937.20	2566.84	1100.81	840.94	714.95	638.71	506.91
08	Dakor				191.25	153.76	175.85	192.00	169.71	145.51	130.12	142.01
09	Yawal				48.00	31.53	20.66	24.43	18.96	17.75	15.43	18.06
10	Alkapuri							2132.66	1242.34	1920.59	3845.61	3274.10
11	Dandiyabazar							443.04	160.15	166.08	160.55	162.34
	Total	2098.65	3704.56	5662.93	8254.12	9516.11	10943.91	13505.83	11075.00	11456.69	14077.10	17278.50
	% Change	95.69 %	76.52 %	52.86 %	45.76 %	15.29 %	15.00 %	23.41 %	- 18.00 %	03.45 %	22.87 %	22.74 %

Bank as a whole Summary

Sr. No.	Name of Branch	[₹ in Lacs]										
		01	02	03	04	05	06	07	08	09	10	11
01	Rajkot	17414.20	23003.99	29024.12	31059.30	40674.13	48106.02	62192.12	64793.10	68686.10	68219.16	82127.17
02	Outside Rajkot	10122.53	15286.56	16733.37	15510.94	18625.96	22575.14	25508.94	27027.50	30981.78	29574.26	39392.86
03	Merged Bank	2098.65	3704.56	5662.93	8254.12	9516.11	10943.91	13505.83	11075.00	11456.69	14077.10	17278.50
	Total	29635.38	41995.11	51420.42	54824.36	68816.20	81625.07	101206.89	102895.60	111124.57	111870.52	138798.53
	% Change	29.35 %	41.71 %	22.44 %	6.62 %	25.52 %	18.61 %	23.99 %	01.67 %	08.00 %	00.67 %	24.07 %

*“The Only Way To Do Great Work Is To Love What You Do.
If You Haven't Found It Yet, Keep Looking. Don't Settle.”*

*Other
Information
about bank
as on
31.03.2019*



Estd. 24.11.1990
Raj Bank

The Co-Operative
Bank of Rajkot Ltd.

Multi State Co-Operative Bank

“Today's Accomplishments
Were Yesterday's Impossibilities.”

Borrowers

Branch Wise Comparative Statement of

Rajkot City - 7 Branches

Sr. No.	Name of Branch	01	02	03	04	05	06	07	08	09	10	11
01	Panchnath	2183	2128	2149	2262	2195	2156	2053	1719	1397	1224	1068
02	Gandhigram	463	446	395	409	452	557	628	580	522	516	439
03	University	881	846	855	888	942	1108	1041	1016	831	751	717
04	Sahakar	750	701	771	814	862	893	811	719	636	586	545
05	Raiya Road	389	377	428	471	302	70		Shifted to Ranchhodnagar (R Nagar)			
	R Nagar	Raiya Road-Rajkot had been Shifted to Ranchhodnagar w.e.f. 23.05.2014										
06	Mavdi	223	401	513	565	619	615	546	501	432	391	339
07	Kothariya	New Branch Opened on 24.05.2014										
	Total	4889	4899	5111	5409	5372	5399	5232	4879	4287	4007	3625

Outside Rajkot - 9 Branches

Sr. No.	Name of Branch	01	02	03	04	05	06	07	08	09	10	11	
01	Jasdan	297	311	248	217	213	180	126	103	117	100	94	
02	Morvi	344	333	321	337	341	329	302	283	241	229	197	
03	Jetpur	222	214	223	245	279	321	324	278	236	201	184	
04	Upleta	400	392	408	438	463	451	417	356	318	306	265	
05	Gondal	226	242	345	356	353	451	431	413	360	292	193	
06	Junagadh	163	161	185	220	317	376	384	360	281	223	197	
07	C G Road	10	C G Road Branch Shifted to Jamnagar w.e.f. 18.01.2010										
	Jamnagar		17	126	196	281	378	394	372	282	231	172	
08	Keshod	New Branch Opened on 20.09.2014											
09	Makarpura	New Branch Opened on 25.09.2014											
	Total	1662	1670	1856	2009	2247	2486	2406	2216	1922	1702	1424	

*“I Think Goals Should Never Be Easy,
They Should Force You To Work,
Even If They Are Uncomfortable At The Time.”*

*Other
Information
about bank
as on
31.03.2019*

Borrowers

Branch Wise Comparative Statement of

Merged Bank's - 11 Branches

Sr. No.	Name of Branch	01	02	03	04	05	06	07	08	09	10	11
		2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	31.03.2019
01	Naranpura	184	232	219	265	385	434	352	318	257	208	165
02	Maninagar	72	81	90	109	160	115	74	26	21	18	20
03	K K Nagar	50	72	77	101	126	141	138	115	77	63	62
04	Su-nagar	248	167	159	161	197	259	267	284	217	225	203
05	Vaso			34	218	401	550	606	672	660	630	569
06	Nadiad			58	90	178	254	248	224	234	272	253
07	Anand			81	87	124	173	185	201	164	131	94
08	Dakor				174	165	190	183	101	57	49	51
09	Yawal				58	47	32	34	30	33	25	29
10	Alkapuri							676	266	226	336	274
11	Dandiyabazar							97	79	77	86	76
	Total	554	552	718	1263	1783	2148	2860	2316	2023	2043	1796

Bank as a whole Summary

Sr. No.	Name of Branch	01	02	03	04	05	06	07	08	09	10	11
		2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	31.03.2019
01	Rajkot	4889	4899	5111	5409	5372	5399	5232	4879	4287	4007	3625
02	Outside Rajkot	1662	1670	1856	2009	2247	2486	2406	2216	1922	1702	1424
03	Merged Bank	554	552	718	1263	1783	2148	2860	2316	2023	2043	1796
	Total	7105	7121	7685	8681	9402	10033	10498	9411	8232	7752	6845



Estd. 24.11.1990
Raj Bank

The Co-Operative
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Multi State Co-Operative Bank

*“For Every Reason It's Not Possible,
There Are Hundreds Of People Who Have Faced
The Same Circumstances And Succeeded.”*

Branch Wise Comparative Statement of Credit / Deposit Ratio Rajkot City - 7 Branches

Sr. No.	Name of Branch	01	02	03	04	05	06	07	08	09	10	11
01	Panchnath	47.41 %	55.23 %	60.50 %	54.63 %	58.68 %	53.76 %	58.59 %	55.73 %	55.40 %	48.06 %	60.39 %
02	Gandhigram	45.06 %	36.06 %	42.17 %	46.42 %	33.26 %	16.04 %	56.34 %	56.55 %	47.68 %	47.74 %	48.46 %
03	University	34.40 %	30.08 %	29.36 %	31.66 %	42.68 %	46.88 %	50.17 %	45.13 %	34.88 %	39.66 %	57.16 %
04	Sahakar	30.67 %	32.10 %	32.03 %	36.48 %	45.86 %	48.82 %	49.60 %	26.19 %	30.83 %	23.71 %	33.11 %
05	Rajya Road	22.83 %	25.10 %	22.72 %	20.20 %	13.36 %	01.69 %		Shifted to Ranchhodnagar (R Nagar)			
	R Nagar	Rajya Road-Rajkot had been Shifted to Ranchhodnagar w.e.f. 23.05.2014										
06	Mavdi	45.90 %	72.08 %	79.11 %	50.24 %	79.18 %	74.88 %	57.47 %	41.65 %	30.63 %	42.03 %	41.38 %
07	Kothariya	New Branch Opened on 24.05.2014										
	Total	40.16 %	43.16 %	46.37 %	42.75 %	49.86 %	48.74 %	54.27 %	47.35 %	42.44 %	42.04 %	52.26 %
	% Change	-00.29 %	07.45 %	07.44 %	-07.80 %	16.64 %	-02.25 %	11.34 %	-12.76 %	-10.37 %	-00.93 %	10.22 %

Outside Rajkot - 9 Branches

Sr. No.	Name of Branch	01	02	03	04	05	06	07	08	09	10	11
01	Jasdan	35.90 %	61.28 %	67.97 %	66.01 %	60.58 %	21.52 %	14.87 %	11.50 %	09.16 %	05.05 %	04.91 %
02	Morvi	65.60 %	87.59 %	113.96 %	82.65 %	84.70 %	87.62 %	97.64 %	93.53 %	65.56 %	75.39 %	142.12 %
03	Jetpur	63.57 %	47.69 %	29.50 %	27.55 %	23.63 %	28.72 %	22.85 %	21.13 %	13.39 %	12.34 %	12.59 %
04	Upleta	81.80 %	104.06 %	111.41 %	70.44 %	102.99 %	96.12 %	98.88 %	91.43 %	73.27 %	73.63 %	76.65 %
05	Gondal	73.25 %	160.74 %	119.99 %	113.71 %	106.29 %	153.11 %	158.41 %	149.06 %	190.08 %	192.67 %	286.84 %
06	Junagadh	154.31 %	166.30 %	186.89 %	152.79 %	147.14 %	164.34 %	186.95 %	164.27 %	154.34 %	147.50 %	139.38 %
07	C G Road	246.38 %										
	Jamnagar		162.20 %	145.15 %	108.13 %	83.48 %	71.42 %	61.54 %	40.13 %	26.56 %	18.59 %	32.46 %
08	Keshod	New Branch Opened on 20.09.2014										
09	Makarapura	New Branch Opened on 25.09.2014										
	Total	74.49 %	100.49 %	99.40 %	81.47 %	81.86 %	86.36 %	89.29 %	81.24 %	75.05 %	75.50 %	102.87 %
	% Change	04.46 %	34.91 %	-01.09 %	-18.03 %	00.47 %	05.49 %	03.40 %	-09.01 %	-07.62 %	00.60 %	27.37 %

C G Road Branch Shifted to Jamnagar w.e.f. 18.01.2010

Branch Wise Comparative Statement of Credit / Deposit Ratio

Merged Bank's - 11 Branches

Sr. No.	Name of Branch	[in %]										
		01	02	03	04	05	06	07	08	09	10	11
01	Naranpura	45.01 %	74.65 %	64.09 %	68.51 %	56.87 %	50.08 %	69.06 %	65.86 %	58.22 %	54.34 %	31.03.2019 57.86 %
02	Maninagar	20.62 %	64.40 %	51.71 %	39.97 %	13.09 %	13.98 %	09.32 %	05.17 %	04.28 %	04.91 %	06.57 %
03	K K Nagar	32.20 %	37.49 %	23.15 %	9.96 %	07.18 %	05.72 %	17.24 %	04.59 %	03.75 %	04.24 %	03.77 %
04	Su.nagar	155.27 %	182.70 %	203.58 %	283.07 %	282.84 %	169.24 %	162.86 %	123.88 %	113.38 %	139.88 %	232.35 %
05	Vaso			03.42 %	04.60 %	07.46 %	08.98 %	09.71 %	08.92 %	08.84 %	08.07 %	07.04 %
06	Nadiad			32.76 %	21.19 %	22.11 %	15.92 %	14.50 %	11.72 %	13.95 %	15.67 %	15.36 %
07	Anand			518.20 %	226.39 %	202.19 %	369.80 %	151.17 %	98.27 %	74.43 %	65.29 %	53.14 %
08	Dakor				31.78 %	17.74 %	16.85 %	17.28 %	14.08 %	10.83 %	10.02 %	10.71 %
09	Yawal				77.54 %	33.31 %	19.54 %	22.96 %	13.53 %	10.15 %	07.87 %	08.02 %
10	Alkapuri							76.45 %	28.38 %	40.43 %	81.11 %	67.39 %
11	Dandiyabazar							46.45 %	12.22 %	10.63 %	09.86 %	11.22 %
	Total	68.05 %	96.41 %	73.16 %	75.31 %	68.72 %	63.48 %	60.17 %	41.46 %	39.08 %	49.47 %	61.50 %
	% Change	01.51 %	41.66 %	-24.11 %	02.93 %	-08.75 %	-07.63 %	-05.21 %	-31.10 %	-05.72 %	26.58 %	12.03 %

Bank as a whole Summary

Sr. No.	Name of Branch	[in %]										
		01	02	03	04	05	06	07	08	09	10	11
01	Rajkot	40.16 %	43.16 %	46.37 %	42.75 %	49.86 %	48.74 %	54.27 %	47.35 %	42.44 %	42.04 %	31.03.2019 52.26 %
02	Outside Rajkot	74.49 %	100.49 %	99.40 %	81.47 %	81.86 %	86.36 %	89.29 %	81.24 %	75.05 %	75.50 %	102.87 %
03	Merged Bank	68.05 %	96.41 %	73.16 %	75.31 %	68.72 %	63.48 %	60.17 %	41.46 %	39.08 %	49.47 %	61.50 %
	Total	49.37 %	58.04 %	58.99 %	53.41 %	58.23 %	57.45 %	61.11 %	52.28 %	47.81 %	48.66 %	62.10 %
	% Change	02.39 %	08.67 %	00.95 %	-05.58 %	04.83 %	-00.78 %	03.66 %	-08.84 %	-04.47 %	00.86 %	13.44 %

"The Future Belongs To The Competent. Get Good,
Get Better, Be The Best!"

Other
Information
about bank
as on
31.03.2019



Estd. 24.11.1990
Raj Bank

The Co-Operative
Bank of Rajkot Ltd.

Multi State Co-Operative Bank

“Reading Is To The Mind,
As Exercise Is To The Body.”

Branch Wise Comparative Statement of Income

Rajkot City - 7 Branches

Sr. No.	Sr. Name of Branch	[₹ in Lacs]										
		01	02	03	04	05	06	07	08	09	10	11
01	Panchnath	3899.56	4614.89	4931.12	6532.23	7506.77	9788.39	12546.66	14423.18	17330.75	14853.34	13283.15
02	Gandhigram	204.82	234.95	275.97	356.53	425.02	504.07	1136.87	1121.27	1167.63	1065.92	1069.65
03	University	983.36	1213.76	1496.35	1868.61	2398.93	3042.63	3941.44	4606.29	4541.04	5080.90	5141.00
04	Sahakar	412.20	487.19	564.02	701.98	930.90	1098.67	1624.98	1541.55	1761.44	1759.71	1709.91
05	Raiya Road	238.99	276.46	311.89	373.42	442.52	297.43					
									Shifted to Ranchhodnagar (R Nagar)			
	R Nagar							157.09	190.47	313.81	351.94	410.05
06	Mavdi	114.03	280.71	431.46	543.56	676.86	852.72	1599.36	1441.39	1789.82	1760.80	1913.03
07	Kothariya							106.52	306.34	449.47	505.48	498.22
	Branch Total	5852.96	7107.96	8010.81	10376.33	12381.00	15583.91	21112.92	23630.49	27353.96	25378.09	24025.01
	% Change	18.47 %	21.44 %	12.70 %	29.53 %	19.32 %	25.87 %	35.48 %	11.92 %	15.76 %	-07.22 %	-05.33 %

Outside Rajkot - 9 Branches

Sr. No.	Sr. Name of Branch	[₹ in Lacs]										
		01	02	03	04	05	06	07	08	09	10	11
01	Jasdan	159.31	180.92	200.41	207.86	221.26	198.35	188.21	186.10	225.68	214.78	215.44
02	Morvi	304.17	388.79	530.98	547.66	544.77	640.47	1083.97	893.33	1062.58	964.28	1204.02
03	Jetpur	260.54	298.56	302.65	323.70	375.63	441.75	581.23	593.54	724.26	634.58	614.78
04	Upleta	307.75	379.25	380.44	415.29	453.65	520.99	894.53	726.15	816.77	675.14	635.09
05	Gondal	279.94	393.83	522.75	463.92	535.89	698.42	974.69	1144.97	1411.95	1217.39	1149.71
06	Junagadh	240.63	333.11	326.59	276.33	301.42	344.00	448.05	602.91	606.39	366.80	671.73
07	C G Road	15.39										
	Jamnagar		10.07	179.31	187.46	251.51	308.10	511.16	458.44	505.18	491.84	480.06
08	Keshod							09.27	122.22	155.56	155.87	156.30
09	Makarpura							34.95	73.82	82.89	76.53	77.66
	Branch Total	1567.73	1984.53	2443.13	2422.22	2684.13	3152.08	4726.06	4801.48	5591.26	4797.21	5204.79
	% Change	19.89 %	26.59 %	23.11 %	-00.86 %	10.81 %	17.43 %	49.93 %	01.60 %	16.45 %	-14.20 %	08.50 %

C G Road Branch Shifted to Jamnagar w.e.f. 18.01.2010

New Branch Opened on 20.09.2014

New Branch Opened on 25.09.2014

*"You Are Never Too Old To Set Another Goal Or
To Dream A New Dream."*

*Other
Information
about bank
as on
31.03.2019*

Branch Wise Comparative Statement of Income

Merged Bank's - 11 Branches

Sr. No.	Name of Branch	[₹ in Lacs]										
		01	02	03	04	05	06	07	08	09	10	11
01	Naranpura	94.37	276.91	650.85	180.04	228.15	257.11	565.25	905.83	922.82	440.18	285.26
02	Maninagar	39.80	43.48	56.04	69.03	82.58	65.20	68.39	97.89	101.39	42.07	33.10
03	K K Nagar	49.85	62.22	83.25	100.73	131.89	159.03	203.66	264.36	287.89	218.48	207.47
04	Su. nagar	43.18	199.99	313.15	470.62	706.40	750.68	762.78	887.55	833.48	529.35	729.95
05	Vaso			201.68	214.37	151.91	350.38	369.77	424.46	495.11	475.02	460.59
06	Nadiad			42.88	93.69	103.04	137.42	191.37	205.78	219.26	216.63	239.08
07	Anand			13.47	39.55	43.14	101.94	287.28	399.68	358.78	115.33	100.27
08	Dakor			Merger on 10.10.2011		79.77	89.89	90.64	98.68	109.94	105.66	103.14
09	Yawal			Merger on 09.01.2012		16.31	14.26	09.18	12.81	15.41	16.43	17.77
10	Alkapuri			Acquired through Merger on 04.10.2014				299.86	580.49	631.43	505.07	545.70
11	Dandiyabazar			Acquired through Merger on 04.10.2014				48.42	110.20	130.03	133.16	123.73
	Branch Total	227.20	582.60	1361.32	1286.83	1543.19	1925.91	2896.60	3987.73	4105.54	2797.38	2846.06
	% Change	24.51 %	156.43 %	133.66 %	-05.47 %	19.92 %	24.80 %	50.40 %	37.67 %	2.95 %	-31.86 %	01.74 %

Bank as a whole Summary

Sr. No.	Name of Branch	[₹ in Lacs]										
		01	02	03	04	05	06	07	08	09	10	11
01	Rajkot	5852.96	7107.96	8010.81	10376.33	12381.00	15583.91	21112.92	23630.49	27353.96	25378.09	24025.01
02	Outside Rajkot	1567.73	1984.53	2443.13	2422.22	2684.13	3152.08	4726.06	4801.48	5591.26	4797.21	5204.79
03	Merged Bank	227.20	582.60	1361.32	1286.83	1543.19	1925.91	2896.60	3987.73	4105.54	2797.38	2846.06
	Branch Total	7647.89	9675.09	11815.26	14085.38	16608.32	20661.90	28735.58	32419.70	37050.76	32972.68	32075.86
	Less: IBT Int.	1319.78	1847.71	2528.46	2880.78	3464.09	4387.76	9616.24	10629.11	12598.06	8881.23	8736.75
	Bank Total	6328.11	7827.38	9286.80	11204.60	13144.23	16274.13	19119.34	21790.61	24452.70	24091.45	23339.11
	% Change	21.26 %	23.69 %	18.64 %	20.65 %	17.31 %	23.81 %	17.48 %	13.97 %	12.22 %	-01.48 %	-03.12 %



Estd. 24.11.1990
Raj Bank

The Co-Operative
Bank of Rajkot Ltd.
Multi State Co-Operative Bank

“Develop An 'Attitude Of Gratitude'.

Say Thank You To Everyone

You Meet For Everything They Do For You.”

Branch Wise Comparative Statement of Expenditure

Rajkot City - 7 Branches

Sr. No.	Name of Branch	[₹ in Lacs]											
		01	02	03	04	05	06	07	08	09	10	11	
01	Panchnath	3388.54	4146.20	4636.45	5821.70	6500.03	8632.72	12173.10	13174.14	15888.16	13323.14	11938.40	
02	Gandhigram	148.14	180.69	203.60	264.38	316.05	417.38	981.14	878.27	797.56	717.00	669.46	
03	University	659.62	857.99	939.97	1290.71	1659.19	2229.10	2596.07	3333.65	3692.23	3643.57	3581.56	
04	Sahakar	286.75	332.05	360.14	484.47	608.49	750.34	1229.57	1160.49	1245.55	1067.85	1025.31	
05	Raiya Road	231.28	265.02	285.32	368.62	425.37	361.98	Shifted to Ranchhodnagar (R Nagar)					
	R Nagar	Raiya Road-Rajkot had been Shifted to Ranchhodnagar w.e.f. 23.05.2014					149.66	242.51	280.30	287.90	313.25		
06	Mavdi	88.01	177.51	228.95	347.15	399.94	517.53	1154.65	1018.35	1178.21	1087.65	1170.80	
07	Kothariya	New Branch Opened on 24.05.2014					86.21	258.88	311.30	311.84	307.74		
	Branch Total	4802.34	5959.46	6654.43	8577.03	9909.07	12909.05	18370.40	20066.29	23393.31	20438.95	19006.52	
	% Change	22.74 %	24.09 %	11.66 %	28.89 %	15.53 %	30.28 %	42.31 %	9.23 %	16.58 %	-12.63 %	-07.01 %	

Outside Rajkot - 9 Branches

Sr. No.	Name of Branch	[₹ in Lacs]											
		01	02	03	04	05	06	07	08	09	10	11	
01	Jasdan	144.61	155.01	152.89	163.01	173.58	187.53	188.33	197.89	211.95	207.40	207.98	
02	Morvi	152.35	183.20	249.83	264.47	279.56	345.64	662.51	494.41	560.16	452.98	629.14	
03	Jetpur	148.30	171.80	185.31	223.19	249.54	306.96	416.09	437.69	487.01	436.47	409.05	
04	Upleta	169.95	214.00	224.36	254.56	284.00	333.22	713.04	510.88	532.03	386.00	362.68	
05	Gondal	131.96	199.07	261.64	249.22	295.10	383.78	553.67	765.11	845.25	892.38	969.22	
06	Junagadh	126.61	191.99	190.92	172.54	185.81	222.89	288.81	347.54	374.04	329.49	323.78	
07	C G Road	15.13	C G Road Branch Shifted to Jamnagar w.e.f. 18.01.2010										
	Jamnagar		07.35	107.92	133.16	175.23	248.60	408.87	393.29	440.00	418.18	391.82	
08	Keshod	New Branch Opened on 20.09.2014					09.17	95.24	112.29	117.22	94.03		
09	Makarpura	New Branch Opened on 25.09.2014					33.81	108.22	119.75	105.47	97.87		
	Branch Total	888.91	1122.42	1372.87	1460.15	1642.82	2028.62	3274.30	3350.27	3682.48	3345.59	3485.57	
	% Change	24.02 %	26.27 %	22.31 %	06.36 %	12.51 %	23.48 %	61.41 %	02.32 %	09.92 %	-09.15 %	04.18 %	

Branch Wise Comparative Statement of Expenditure

Merged Bank's - 11 Branches

Sr. No.	Name of Branch	[₹ in Lacs]										
		01	02	03	04	05	06	07	08	09	10	11
01	Naranpura	78.17	230.24	608.47	178.48	233.92	311.19	585.78	985.85	1034.81	426.33	389.62
02	Maninagar	31.19	38.29	32.96	66.88	89.04	90.64	98.30	137.60	137.33	82.27	67.78
03	K K Nagar	49.09	60.96	62.23	97.34	147.10	183.19	217.02	287.48	302.84	227.74	211.00
04	Su. nagar	22.88	159.57	219.52	323.05	475.63	529.61	550.78	677.09	673.62	402.89	541.43
05	Vaso			271.34	294.24	264.46	342.80	356.00	419.51	444.95	414.56	392.86
06	Nadiad			38.09	93.37	127.47	159.63	175.92	203.22	219.14	216.59	196.76
07	Anand			26.90	62.19	82.24	125.08	254.71	347.09	372.60	112.91	103.72
08	Dakor				122.83	66.17	88.94	98.74	114.74	128.39	115.16	107.04
09	Yawal				02.99	13.94	17.05	19.10	25.08	29.78	33.01	36.26
10	Alkapuri							151.28	427.11	480.12	424.38	401.43
11	Dandiyabazar							45.69	121.88	130.39	139.82	124.51
	Branch Total	181.33	489.06	1259.51	1241.37	1499.97	1848.13	2553.32	3746.65	3953.97	2595.66	2572.41
	% Change	24.71 %	169.71 %	157.54 %	-01.44 %	20.83 %	23.21 %	38.16 %	46.74 %	05.53 %	-34.35 %	-00.90 %

Bank as a whole Summary

Sr. No.	Name of Branch	[₹ in Lacs]										
		01	02	03	04	05	06	07	08	09	10	11
01	Rajkot	4802.34	5959.46	6654.43	8577.03	9909.07	12909.05	18370.40	20066.29	23393.31	20438.95	19006.52
02	Outside Rajkot	888.91	1122.42	1372.87	1460.15	1642.82	2028.62	3274.30	3350.27	3682.48	3345.59	3485.57
03	Merged Bank	181.33	489.06	1259.51	1241.37	1499.97	1848.13	2553.32	3746.65	3953.97	2595.66	2572.41
	Branch Total	5872.58	7570.94	9286.81	11278.55	13051.86	16785.80	24198.02	27163.21	31029.76	26380.20	25064.50
	Less: IBT Int.	1319.78	1847.71	2528.46	2880.78	3464.09	4387.76	9616.24	10629.11	12598.06	8881.23	8736.75
	Bank Total	4572.80	5723.23	6758.35	8397.77	9587.77	12398.04	14581.78	16534.10	18431.70	17498.97	16327.75
	% Change	28.35 %	25.16 %	18.08 %	24.26 %	14.17 %	29.31 %	17.61 %	13.39 %	11.48 %	-05.06 %	-6.69 %

“The Only Limit To Our Realization Of Tomorrow
Will Be Our Doubts Of Today.”

Other
Information
about bank
as on
31.03.2019



Estd. 24.11.1990
Raj Bank

The Co-Operative
Bank of Rajkot Ltd.

Multi State Co-Operative Bank

“The Man Who Has Confidence
In Himself Gains The Confidence Of Others.”

Branch Wise Comparative Statement of Gross Profit/(Loss)

Rajkot City - 7 Branches

Sr. No.	Sr. Name of Branch	[₹ in Lacs]										
		01	02	03	04	05	06	07	08	09	10	11
01	Panchnath	511.02	468.69	294.67	710.53	1006.74	1155.67	373.56	1249.04	1442.59	1530.20	1344.75
02	Gandhigram	36.68	54.26	72.37	92.15	108.97	86.69	155.73	243.00	370.07	348.92	400.19
03	University	323.74	355.77	556.38	577.90	739.74	813.53	1345.37	1272.64	848.81	1437.33	1559.44
04	Sahakar	125.45	155.14	203.88	217.51	322.41	348.33	395.41	381.06	515.89	691.86	684.60
05	Raiya Road	07.71	11.44	26.57	04.80	17.15	(-) 64.55					
		Shifted to Ranchhodnagar (R Nagar)										
	R Nagar							07.43	(-) 52.04	33.51	64.04	96.80
		Raiya Road-Rajkot had been Shifted to Ranchhodnagar w.e.f. 23.05.2014										
06	Mavdi	26.02	103.20	202.51	196.41	276.92	335.19	444.71	423.04	611.61	673.15	742.23
07	Kothariya							20.31	47.46	138.17	193.64	190.48
		New Branch Opened on 24.05.2014										
	Branch Total	1030.62	1148.50	1356.38	1799.30	2471.93	2674.86	2742.52	3564.20	3960.65	4939.14	5018.49
	% Change	-00.20 %	11.44 %	18.10 %	32.65 %	37.38 %	08.21 %	02.53 %	29.96 %	11.12 %	24.71 %	01.61 %

Outside Rajkot - 9 Branches

Sr. No.	Sr. Name of Branch	[₹ in Lacs]										
		01	02	03	04	05	06	07	08	09	10	11
01	Jasdan	14.70	26.91	47.52	44.85	47.68	10.82	(-) 00.12	13.73	07.38	07.46	
02	Morvi	151.82	205.59	281.15	283.19	265.21	294.83	421.46	398.92	502.42	511.30	574.88
03	Jetpur	112.24	126.76	117.34	100.51	126.09	134.79	165.14	155.85	237.25	198.11	205.73
04	Upleta	137.80	165.25	156.08	160.73	169.65	187.77	181.49	215.27	284.74	289.14	272.41
05	Gondal	147.98	194.76	261.11	214.70	240.79	314.64	421.02	379.86	566.70	325.01	180.49
06	Junagadh	114.02	141.12	135.67	103.79	115.61	121.11	159.24	255.37	232.35	37.31	347.95
07	C G Road	00.26										
		C G Road Branch Shifted to Jamnagar w.e.f. 18.01.2010										
	Jamnagar		02.72	71.39	54.30	76.28	59.50	102.29	65.15	65.18	73.66	88.24
08	Keshod							00.10	26.98	43.27	38.65	62.27
09	Makarpura							01.14	(-) 34.40	(-) 36.86	(-) 28.94	(-) 20.21
	Branch Total	678.82	863.11	1070.26	962.07	1041.31	1123.46	1451.76	1451.21	1908.78	1451.62	1719.22
	% Change	14.88 %	27.15 %	24.00 %	-10.11 %	08.24 %	07.89 %	29.22 %	-00.04 %	31.53 %	-23.95 %	18.43 %

Branch Wise Comparative Statement of Gross Profit/(Loss)

Merged Bank's - 11 Branches

Sr. No.	Name of Branch	[₹ in Lacs]										
		01	02	03	04	05	06	07	08	09	10	11
01	Naranpura	16.20	46.67	42.38	01.56	(-05.77)	(-54.08)	(-) 20.53	(-) 80.02	(-) 111.99	13.85	31.03.2019
02	Maninagar	08.61	05.19	23.08	02.15	(-06.46)	(-25.44)	(-) 29.91	(-) 39.71	(-) 35.94	(-) 40.20	(-) 34.68
03	K K Nagar	00.76	01.26	21.02	03.39	(-15.21)	(-24.16)	(-) 13.36	(-) 23.12	(-) 14.95	(-) 09.26	(-) 03.53
04	Su. nagar	20.30	40.42	93.63	147.57	230.77	221.07	212.00	210.46	159.86	126.46	188.52
05	Vaso			(-69.66)	(-79.87)	(-112.55)	07.58	13.77	04.94	50.16	60.46	67.73
06	Nadiad			04.79	00.32	(-24.43)	(-22.21)	15.45	02.56	00.12	00.04	42.32
07	Anand			(-13.43)	(-22.64)	(-39.10)	(-23.14)	32.57	52.60	(-) 13.82	02.42	(-) 03.45
08	Dakor			Merger on 10.10.2011	(-04.65)	13.60	00.95	(-) 08.10	(-) 16.05	(-) 18.45	(-) 09.50	(-) 03.90
09	Yawal			Merger on 09.01.2012	(-02.37)	02.37	(-02.79)	(-) 09.92	(-) 12.27	(-) 14.37	(-) 16.58	(-) 18.49
10	Alkapuri			Acquired through Merger on 04.10.2014		148.58		153.38	151.31	80.69	144.27	
11	Dandiyabazar			Acquired through Merger on 04.10.2014		02.73		(-) 11.68	(-) 00.36	(-) 06.66	(-) 00.78	
	Branch Total	45.87	93.54	101.81	45.46	43.22	77.78	343.28	241.09	151.57	201.72	273.65
	% Change	42.59 %	103.92 %	08.84 %	-55.35 %	-4.93 %	79.96 %	341.35 %	-29.77 %	-37.13 %	33.09 %	35.66 %

Bank as a whole Summary

Sr. No.	Name of Branch	[₹ in Lacs]										
		01	02	03	04	05	06	07	08	09	10	11
01	Rajkot	1030.62	1148.50	1356.38	1799.30	2471.93	2674.86	2742.52	3564.20	3960.65	4939.14	5018.49
02	Outside Rajkot	678.82	863.11	1070.26	962.07	1041.31	1123.46	1451.76	1451.21	1908.78	1451.62	1719.22
03	Merged Bank	45.87	93.54	101.81	45.46	43.22	77.78	343.28	241.09	151.57	201.72	273.65
	Branch Total	1755.31	2105.15	2528.45	2806.83	3556.46	3876.10	4537.56	5256.50	6021.00	6592.48	7011.36
	Less: IBT Int.	---	---	---	---	---	---	---	---	---	---	---
	Bank Total	1755.31	2105.15	2528.45	2806.83	3556.46	3876.10	4537.56	5256.50	6021.00	6592.48	7011.36
	% Change	06.08 %	19.93 %	20.11 %	11.01 %	26.71 %	08.99 %	17.07 %	15.84 %	14.54 %	09.49 %	06.35 %

"We Generate Fears While We Sit.
We Overcome Them By Action."

Other
Information
about bank
as on
31.03.2019



Estd. 24.11.1990
Raj Bank

The Co-Operative
Bank of Rajkot Ltd.

Multi State Co-Operative Bank

*“Knowing Is Not Enough; We Must Apply.
Wishing Is Not Enough; We Must Do.”*

Branch Wise Comparative Statement of Employees

Rajkot City - 7 Branches

Sr. No.	Name of Branch	01	02	03	04	05	06	07	08	09	10	11	
		2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	31.03.2019	
01	Panchnath	49	48	48	47	38	51	55	65	64	70	65	
02	Gandhigram	06	06	06	05	07	07	06	09	10	09	10	
03	University	10	10	10	12	23	13	13	17	18	18	20	
04	Sahakar	09	07	07	09	08	07	08	10	14	11	11	
05	Raiya Road	06	05	06	05	04	05	Shifted to Ranchhodnagar (R Nagar)					
	R Nagar	Raiya Road-Rajkot had been Shifted to Ranchhodnagar w.e.f. 23.05.2014						06	06	05	07	07	07
06	Mavdi	06	07	07	07	07	07	09	13	12	12	11	
07	Kothariya	New Branch Opened on 24.05.2014						07	09	09	08	07	
	Total	86	83	84	85	87	90	104	129	132	135	131	

Outside Rajkot - 9 Branches

Sr. No.	Name of Branch	01	02	03	04	05	06	07	08	09	10	11
		2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	31.03.2019
01	Jasdan	06	06	06	06	06	05	05	06	06	06	06
02	Morvi	06	07	05	06	06	06	07	07	08	07	07
03	Jetpur	09	09	09	08	08	08	08	08	09	09	09
04	Upleta	08	08	08	08	08	08	08	08	08	08	08
05	Gondal	10	10	10	09	08	08	09	09	10	10	09
06	Junagadh	06	07	07	07	07	07	07	09	09	09	09
07	C G Road	C G Road Branch Shifted to Jamnagar w.e.f. 18.01.2010										
	Jamnagar	04	05	04	04	07	07	07	06	07	07	07
08	Keshod	New Branch Opened on 20.09.2014						01	04	04	03	03
09	Makarpura	New Branch Opened on 25.09.2014						03	07	05	04	04
	Total	49	52	49	48	50	49	55	64	66	63	62

Merged Bank's - 11 Branches

Sr. No.	Name of Branch	01	02	03	04	05	06	07	08	09	10	11	
		2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	31.03.2019	
01	Naranpura	14	14	13	15	14	14	14	14	16	16	15	
02	Maninagar	05	05	05	07	07	07	07	07	06	05	03	
03	K K Nagar	06	05	05	08	07	07	07	07	07	07	07	
04	Su.nagar	01	05	05	07	07	07	07	07	07	07	07	
05	Vaso	Merger on 04.10.2010		11	11	11	11	10	09	07	08	08	
06	Nadiad			08	08	08	07	07	06	07	07	07	06
07	Anand			06	07	07	07	06	06	06	06	06	06
08	Dakor	Merger on 10.10.2011			06	06	06	06	04	05	04	04	
09	Yawal	Merger on 09.01.2012			04	04	04	04	04	04	04	04	
10	Alkapuri	Acquired through Merger on 04.10.2014						11	12	13	12	12	
11	Dandiyabazar	Acquired through Merger on 04.10.2014						04	03	04	04	04	
	Total	26	29	53	73	71	70	83	79	82	80	76	

Bank as a whole Summary

Sr. No.	Name of Branch	01	02	03	04	05	06	07	08	09	10	11
		2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	31.03.2019
01	Rajkot	86	83	84	85	87	90	104	129	132	135	131
02	Outside Rajkot	49	52	49	48	50	49	55	64	66	63	62
03	Merged Bank	26	29	53	73	71	70	83	79	82	80	76
	Total	161	164	186	206	208	209	242	272	280	278	269

Yearwise Employees Productivity

Sr. No.	Year નાણાકીય વર્ષ	(Rs. in Crore)				(Rs. in Lakhs)			(Rs. in Crore)						
		Deposit ડિપોઝિટ	Advances ધિરાણ	Total Business બિઝનેસ	Gross Profit (before Tax) ગ્રોસ પ્રોફિટ (ટેક્સ પહેલાં)	Business Per Employee એક કર્મચારી દીક બિઝનેસ	Profit Per Employee એક કર્મચારી દીક નફો	Salary Cost Per Employee એક કર્મચારી દીક ખર્ચ	No. of Employee કર્મચારીની સંખ્યા	No. of Branches શાખાઓ	Document Charges ડોક્યુમેન્ટ ચાર્જ	G-Sec Profit ગુ-સેક પ્રોફિટ	Other Non Interest Income અન્ય વ્યાજ સિવાયની આવક	Total Non Interest Income કુલ વ્યાજ સિવાયની આવક	Salary Expenses કુલ ખર્ચ
1	2000-2001	152.72	81.31	234.03	6.04	2.34	6.04	1.23	100	8	00.16	00.02	00.53	00.71	1.23
2	2001-2002	185.53	83.34	268.88	7.05	2.51	6.58	1.72	107	10	00.13	02.44	00.57	03.14	1.84
3	2002-2003	211.36	91.50	302.85	7.79	2.78	7.15	1.68	109	10	00.16	02.94	00.67	03.77	1.83
4	2003-2004	261.75	112.04	373.79	8.05	3.25	7.00	1.67	115	11	00.20	03.10	00.86	04.16	1.92
5	2004-2005	286.41	142.12	428.53	8.10	3.46	6.54	1.83	124	11	00.50	01.74	02.22	04.46	2.26
6	2005-2006	331.39	166.76	498.15	8.15	4.06	6.58	2.12	124	11	00.81	00.09	01.52	02.42	2.63
7	2006-2007	389.20	218.19	607.39	10.66	4.82	8.46	2.62	126	16	00.69	00.04	01.53	02.26	3.30
8	2007-2008	477.41	229.11	706.52	16.56	4.44	10.41	3.01	159	16	00.92	00.06	01.58	02.56	4.78
9	2008-2009	600.32	296.35	896.68	17.90	5.57	10.90	3.18	161	17	01.67	00.54	01.34	03.55	5.12
10	2009-2010	723.60	419.95	1,143.55	21.04	6.97	12.83	3.52	164	17	02.78	01.32	04.59	08.69	5.70
11	2010-2011	871.72	514.20	1,385.92	25.29	7.45	13.59	4.67	186	20	03.08	---	06.30	09.38	8.69
12	2011-2012	1,026.50	548.24	1,574.74	28.07	7.64	13.63	4.28	206	22	03.05	00.09	09.76	12.90	8.83
13	2012-2013	1,181.70	688.16	1,869.87	35.56	8.99	17.10	4.75	208	22	04.21	---	06.85	11.06	9.88
14	2013-2014	1,420.75	816.25	2,237.00	38.76	11.64	20.32	6.20	209	22	04.96	---	10.77	15.73	12.96
15	2014-2015	1,656.06	1,012.07	2,668.12	45.38	11.03	18.75	5.88	242	27	05.44	00.17	02.90	08.51	14.24
16	2015-2016	1,968.29	1,028.96	2,997.24	54.01	11.02	19.33	6.67	272	27	05.46	00.23	03.16	08.85	18.14
17	2016-2017	2,324.53	1,111.25	3,435.77	60.21	12.27	21.50	6.88	280	27	04.73	10.53	02.64	17.90	19.27
18	2017-2018	2,298.92	1,118.71	3,417.63	65.92	12.29	23.71	6.91	278	27	04.46	08.19	03.19	15.84	19.20
19	2018-2019	2,235.26	1,387.99	3,623.25	70.11	13.47	26.06	7.15	269	27	06.63	03.06	03.35	13.04	19.23
	Total				534.65						50.04	34.56	64.33	148.93	161.05

Non-Interest Income Covers 92.47 % of Staff Salary Cost

બેંકના કાર્યકર્તા કર્મચારીઓની ટીમ દ્વારા છેલ્લા ૧૯ વર્ષમાં રૂા. ૧.૬૧ કરોડના પગાર ખર્ચ સામે વ્યાજ સિવાયની આવક રૂા. ૧.૪૯ કરોડની કવેર છે.

ABILITY is what you're capable of doing,
MOTIVATION determines what you do,
ATTITUDE deretmines how well you do it.

Other Information about bank as on 31.03.2019



Estd. 24.11.1990
Raj Bank

The Co-Operative
Bank of Rajkot Ltd.

Multi State Co-Operative Bank

*Leaders concentrate single-mindedly on one thing—
the most important thing, and they
stay at it until it's complete.*

Branch Wise NPA Movement Statement for the year 2018-2019

[₹ in Lacs]

No.	Branch	Opening NPA		Addition During the Year		NPA Recovery During the Year*		Closing NPA	
		Amount	No. of A/c.	Amount	No. of A/c.	Amount	No. of A/c.	Amount	No. of A/c.
01	Panchnath	711.48	12	1,511.22	06	65.17	01	2,157.53	17
02	Gandhigram	11.03	07	00.16	01	00.06	---	11.13	08
03	University Road	15.79	11	152.75	02	07.27	01	161.27	12
04	Jasdan	---	---	28.98	02	00.12	---	28.86	02
05	Morbi	---	---	530.04	06	40.55	---	489.49	06
06	Upleta	---	---	13.34	01	---	---	13.34	01
07	Gondal	2,052.81	16	910.20	05	44.38	03	2,918.63	18
08	Sahakar	412.84	02	19.25	02	03.66	---	428.43	04
09	Junagadh	1,584.06	03	---	---	1,419.90	02	164.16	01
10	Naranpura	135.08	07	---	---	---	---	135.08	07
11	Jamnagar	49.98	02	00.02	---	01.70	---	48.30	02
12	Mavdi Chowkdi	94.14	02	---	---	94.14	02	---	---
13	Surendranagar	602.62	02	---	---	02.89	---	599.73	02
14	Vaso	02.54	02	---	---	---	---	02.54	02
15	Nadiad	148.72	14	00.02	---	24.17	01	124.57	13
16	Anand	355.50	31	24.23	05	03.11	---	376.62	36
17	Dakor	86.46	04	---	---	06.99	---	79.47	04
18	Yawal	11.60	17	---	---	---	---	11.60	17
19	Keshod	648.08	01	---	---	648.08	01	---	---
20	Alkapuri	00.00	03	---	---	---	---	00.00	03
GRAND Total		6,922.73	136	3,190.21	30	2,362.19	11	7,750.75	155

* NPA recovery includes recovery towards Principal & PA Interest

Gross NPA 05.58 %

Classification of Performing & Non Performing Advances

[₹ in Lacs]

Sr. No.	CLASSIFICATION OF ADVANCES	As On 31.03.2019			As On 31.03.2018		
		No. of A/cs.	Outstanding Advance	% of Total Advance	No. of A/cs.	Outstanding Advance	% of Total Advance
1.	TOTAL LOANS & ADVANCES	6845	1,38,798.54	100.00 %	7752	1,11,870.52	100.00 %
	1. PERFORMING / STANDARD ADVANCES	6690	1,31,047.79	94.42 %	7616	1,04,947.79	93.81 %
	2. NON PERFORMING ASSETS						
	1. Sub Standard Assets	34	3,116.67	02.25 %	19	3,247.84	02.90 %
	2. Doubtful Assets						
	Upto 1 Year						
	[a] Secured	16	1,246.03	00.90 %	23	1,785.19	01.60 %
	[b] Unsecured	---	---	---	---	---	---
	Above 1 & Upto 3 Years						
	[a] Secured	31	2,941.45	02.56 %	17	1,412.44	01.26 %
	[b] Unsecured	---	---	---	---	---	---
	Above 3 Years						
	[a] Secured	---	---	---	---	---	---
	[b] Unsecured	---	---	---	---	---	---
	Total Doubtful Assets	47	4,187.48	03.46 %	40	3,197.63	03.20 %
	[a] Secured	---	---	---	---	---	---
	[b] Unsecured	---	---	---	---	---	---
	3. Loss Assets	74	446.60	00.32 %	77	477.26	00.43 %
	Total GROSS NPA	155	7,750.75	05.58 %	136	6,922.73	06.19 %

*'Sometimes we were tested not to show our weaknesses,
but to discover our strengths.
The key to success is to focus on goals, not obstacles.*

*Other
Information
about bank
as on
31.03.2019*

Details of 18 Years NPA & Overdue Accounts

[₹ in Lacs]

YEAR	GROSS LOAN		GROSS NPA		% of Gross NPA to Gross Loan	NET NPA		PROVISIONS		OVERDUE		% of Recovery Ratio
	No. of A/c	Amount ₹	No. of A/c	Amount ₹		₹	%	Required	Actually Held	No. of A/c	Amount ₹	
2002	5874	8,334.25	09	14.69	00.18 %	ZERO	ZERO	04.68	300.00	128	24.48	99.71 %
2003	6149	9,149.74	15	22.89	00.25 %	ZERO	ZERO	06.20	500.00	100	22.46	99.75 %
2004	6465	11,203.90	23	29.19	00.26 %	ZERO	ZERO	04.47	1,200.00	63	04.58	99.96 %
2005	6785	14,211.77	29	48.35	00.34 %	ZERO	ZERO	07.26	1,200.00	44	21.25	99.85 %
2006	7278	16,675.92	14	21.51	00.13 %	ZERO	ZERO	15.55	1,400.00	37	02.09	99.99 %
2007	7210	21,819.47	13	23.63	00.11 %	ZERO	ZERO	07.63	850.00	14	01.89	99.99 %
2008	7321	22,911.15	61	172.50	00.75 %	ZERO	ZERO	101.44	955.00	36	02.11	99.99 %
2009	7105	29,635.38	59	209.09	00.70 %	ZERO	ZERO	90.37	767.00	80	34.69	99.88 %
2010	7121	41,995.31	54	205.69	00.49 %	ZERO	ZERO	144.21	633.22	11	00.96	99.99 %
2011	7685	51,420.42	185	1,219.48	02.37 %	ZERO	ZERO	1,184.66	1,616.71	NIL	NIL	100.00 %
2012	8681	54,824.36	368	1,260.95	02.30 %	ZERO	ZERO	1,257.38	1,973.70	02	14.64	99.97 %
2013	9402	68,816.20	300	1,118.00	01.62 %	ZERO	ZERO	1,118.00	1,800.00	07	00.21	99.99 %
2014	10033	81,625.07	193	883.54	01.08 %	ZERO	ZERO	883.54	1,900.00	03	00.62	99.99 %
2015	10498	1,01,206.89	161	668.52	00.66 %	ZERO	ZERO	668.52	2,203.10	25	38.18	99.97 %
2016	9411	1,02,895.60	116	2,655.58	02.58 %	ZERO	ZERO	1,283.37	3,100.00	34	65.36	99.94 %
2017	8232	1,11,124.57	135	4,412.11	03.97 %	1,706.61	01.57 %	1,717.29	3,100.00	52	206.22	99.81 %
2018	7752	1,11,870.52	136	6,922.73	06.19 %	3,075.88	02.85 %	1,702.20	3,650.00	82	94.32	99.92 %
2019	6845	1,38,798.54	155	7,750.75	05.58 %	2,540.85	01.90 %	2,018.41	5,000.00	318	131.50	99.91 %

After Merger of 6 Co-Operative Banks

Details of Bank's NPA Accounts

[₹ in Lacs]

Name of Bank	No. of A/cs.	Gross NPA Amount	Gross NPA In %
The Co-Operative Bank of Rajkot Ltd. - Raj Bank	88	7,306.91	05.27 %
Mahila Utkarsh Bank - Ahmedabad (Merger-1)	04	19.14	00.01 %
Amruta Mahila Bank - Surendranagar (Merger-2)	NIL	NIL	NIL
Vaso Co-Operative Bank Ltd. - Vaso (Merger-3)	40	339.84	00.24 %
Dakor Nagarik Bank Ltd. - Dakor (Merger-4)	03	73.26	00.05 %
Yawal Peoples Co-Op. Bank Ltd. - Yawal (Merger-5)	17	11.60	00.01 %
Co-Operative Bank of Baroda Ltd. - Baroda (Merger-6)	03	NIL	NIL
Total Gross NPA (Including Merged Banks)	155	7,750.75	05.58 %



Estd. 24.11.1990
Raj Bank

**The Co-Operative
Bank of Rajkot Ltd.**

Multi State Co-Operative Bank

*“The Pessimist Sees Difficulty In Every Opportunity.
The Optimist Sees Opportunity In Every Difficulty.”*

Impact of Merger

Details of Acquisition Cost & Gross NPA of Merged Banks

[₹ in Lacs]

Sr. No.	Name of the Merged Banks	Date of Merger	No. of Branches	Gross NPA Rs.	Gross NPA as on 31.03.2019	Acquisition Cost Rs.
1	Mahila Utkarsh Bank - Ahmedabad	02-Apr-07	5	137.16	19.14	612.95
2	Amruta Mahila Bank - Su.nagar	18-Aug-08	1	14.75	NIL	06.77
3	Vaso Co-Op. Bank Ltd. - Vaso	04-Oct-10	3	1,187.02	339.84	2,247.12
4	Dakor Nagarik Bank Ltd. - Dakor	10-Oct-11	1	182.32	73.26	208.55
5	Yawal Peoples Co-Op. Bank - Yawal	09-Jan-12	1	46.55	11.60	30.26
6	Co-Op. Bank of Baroda Ltd., Baroda	04-Oct-14	2	108.17	NIL	235.15
	TOTAL		13	1,675.97	443.84	3,340.80

Note : Total acquisition cost has been written off during Previous Financial Years.

Business as on the Cut off Date of Merger

[₹ in Lacs]

Sr. No.	Name of the Merged Banks	No. of Depositors	Deposits	Advances	Business	No. of Employees
1	Mahila Utkarsh Bank - Ahmedabad	16812	1,275.10	272.85	1,547.95	32
2	Amruta Mahila Bank - Su.nagar	2383	245.77	114.95	360.72	7
3	Vaso Co-Op. Bank Ltd. - Vaso	49147	2,660.20	1,211.32	3,871.52	26
4	Dakor Nagarik Bank Ltd. - Dakor	13402	657.65	205.72	863.37	6
5	Yawal Peoples Co-Op. Bank - Yawal	2588	56.12	48.34	104.46	4
6	Co-Op. Bank of Baroda Ltd.- Baroda	4318	3,318.51	1,991.25	5309.76	18
	TOTAL	88650	8,213.35	3,844.43	12,057.78	93

Business Position as on 31.03.2019 of the Merged Banks

[₹ in Lacs]

Sr. No.	Name of the Merged Banks	No. of Depositors	Deposits	Advances	Business	Profit / Loss upto 31.03.2019
1	Mahila Utkarsh Bank- Ahmedabad	13621	7,044.30	2,526.40	9,570.70	(-) 470.68
2	Amruta Mahila Bank- Su.nagar	7890	4,252.23	9,879.94	14,132.17	1651.06
3	Vaso Co-op. Bank Ltd., Vaso	32470	8,939.83	1,275.65	10,215.48	(-) 66.47
4	Dakor Nagarik Bank Ltd., Dakor	5999	1,326.32	142.02	1,468.34	(-) 46.10
5	Yawal Peoples Co-Op. Bank, Yawal	1957	225.10	18.06	243.16	(-) 74.42
6	Co-Op. Bank of Baroda Ltd., Baroda	8124	6,305.43	3,436.44	9,741.87	661.48
7	Business through Shifted Branch	33900	25,752.45	10,209.31	35,961.76	4693.70
	TOTAL	103961	53,845.66	27,487.82	81,333.48	6,348.57

The harder you work for something,
the greater you will feel when you achieve it.

Other
Information
about bank
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YoY Growth History

[₹ in Crore]

Sr. No.	Particulars	Financial Year Ended				CAGR [2016-19]	Fiscal 2020 [Projected]
		2016	2017	2018	2019		
01.	Share Capital	103.00	138.25	168.28	144.45	08.82 %	150.00
02.	Reserves & Surplus	229.02	248.15	287.98	306.64	07.57 %	360.00
03.	Deposits	1968.29	2324.53	2298.92	2235.26	03.23 %	2400.00
04.	Advances	1028.96	1111.25	1118.71	1387.99	07.77 %	1500.00
05.	Total Business	2997.25	3435.78	3417.63	3623.25	04.86 %	3900.00
06.	Investments (G-Sec)	1051.08	1174.84	1071.13	794.27	(-) 06.76 %	860.00
07.	FDR	211.31	173.32	228.14	165.75	(-) 05.89 %	210.00
08.	Total Assets	2329.65	2747.56	2789.63	2724.50	03.99 %	2925.50
09.	Gross Profit	52.57	60.21	65.92	70.11	07.46 %	74.00
10.	CRAR	24.18 %	26.69 %	29.31 %	24.91 %	00.75 %	27.00 %
11.	C/D Ratio	52.28 %	47.81 %	48.66 %	62.10 %	04.40 %	62.50 %
12.	Dividend Amount	16.00	22.05	19.74	15.02	(-) 01.57 %	---

ROI wise Deposits

Rate of Interest	No. of Depositors	Amount (Rs.)
ZERO %	22,660	197,16,27,357.15
04.00 %	1,83,291	705,77,38,423.69
05.00 %	131	1,53,71,657.00
05.50 %	565	11,94,27,865.00
06.00 %	5,567	54,42,71,257.00
06.50 %	8,449	90,09,20,283.00
07.00 %	28,243	393,04,88,332.52
07.50 %	28,047	355,08,89,622.48
08.00 %	16,431	229,09,43,350.19
08.50 %	7,170	68,88,54,823.00
09.00 %	2,262	22,78,25,153.00
09.25 %	05	19,020.00
09.50 %	4,253	62,00,95,437.50
10.00 %	2,394	39,34,48,525.00
10.25 %	06	1,98,788.00
10.50 %	366	4,03,23,055.00
11.00 %	05	1,45,911.00
12.00 %	01	1,993.00
Total	3,09,846	2235,25,90,853.53

ROI wise Advances

Rate of Interest	No. of Borrowers	Amount (Rs.)
05.00 %	391	19,34,36,324.38
06.50 %	03	2,39,525.00
07.00 %	34	32,70,947.74
07.50 %	36	39,91,376.39
08.00 %	423	7,93,20,982.89
08.50 %	468	38,98,47,703.36
09.00 %	267	27,56,88,773.47
09.50 %	143	109,83,06,254.30
10.00 %	178	330,27,43,837.72
10.50 %	287	176,49,75,801.95
11.00 %	864	381,52,03,927.51
11.50 %	92	42,38,18,976.12
12.00 %	675	93,77,16,864.48
12.50 %	111	34,75,87,098.50
13.00 %	140	84,73,40,193.89
13.50 %	80	23,08,84,246.31
14.00 %	2,583	12,82,67,628.31
14.50+ %	70	3,72,13,042.03
Total	6,845	1387,98,53,504.35



Estd. 24.11.1990
Raj Bank

The Co-Operative
Bank of Rajkot Ltd.

Multi State Co-Operative Bank

*“We May Encounter Many Defeats But
We Must Not Be Defeated.”*

19 Year's Analysis of Total Income and Total Expenses [Yearwise]

(₹ in Crores)

Sr. No.	Year	Interest Income on				Non-Interest Income on				Total Income
		Advance	Deposits	G-Sec	Total Int. Income	Document Charges	G-Sec Profit	Insurance Commission	Other Income	
1	2000-2001	10.53	07.00	03.10	20.63	00.16	00.02	---	00.53	21.34
2	2001-2002	12.48	06.92	04.03	23.43	00.13	02.44	---	00.57	26.57
3	2002-2003	13.49	07.36	05.33	26.18	00.16	02.94	---	00.67	29.95
4	2003-2004	14.23	06.91	05.99	27.13	00.20	03.10	---	00.86	31.29
5	2004-2005	15.90	03.52	08.78	28.20	00.50	01.74	---	02.22	32.66
6	2005-2006	17.82	03.36	09.14	30.32	00.81	00.09	---	01.52	32.74
7	2006-2007	23.16	04.15	10.32	37.63	00.69	00.04	00.09	01.44	39.89
8	2007-2008	28.58	05.66	14.68	48.92	00.92	00.06	00.14	01.44	51.48
9	2008-2009	32.68	16.27	10.78	59.73	01.67	00.54	00.15	01.19	63.28
10	2009-2010	42.97	12.28	14.33	69.58	02.78	01.32	00.50	04.09	78.27
11	2010-2011	55.45	12.14	15.90	83.49	03.08	---	00.41	05.89	92.87
12	2011-2012	62.71	22.06	20.25	105.02	03.05	00.09	00.40	09.49	118.05
13	2012-2013	77.29	24.99	23.01	125.29	04.21	---	00.49	16.34	146.33
14	2013-2014	87.18	24.39	35.44	147.01	04.96	---	00.38	14.11	166.46
15	2014-2015	120.27	20.02	36.15	176.44	05.44	00.17	00.36	08.78	191.19
16	2015-2016	126.36	20.79	57.38	204.53	05.46	00.23	00.49	08.64	219.35
17	2016-2017	128.22	15.65	78.19	222.06	04.73	10.53	00.52	06.69	244.53
18	2017-2018	123.95	20.65	80.50	225.10	04.46	08.19	00.50	04.33	242.58
19	2018-2019	128.03	20.63	71.69	220.35	06.63	03.06	00.60	04.22	234.86
	Till Date	1,121.30	254.75	504.99	1,881.04	50.04	34.56	05.03	93.02	2,063.69

Sr. No.	Year	Interest Expense	Salary Expense	DICGC Premium Expense	Amortisation of prem. of Govt. Sec.	Other Expense	Income Tax Provision	Other Provision	Total	Dividend Amount
1	2000-2001	13.12	01.23	00.08	---	00.87	---	04.00	19.30	00.41
2	2001-2002	15.81	01.84	00.09	00.61	01.17	---	04.83	24.35	00.51
3	2002-2003	18.25	01.83	00.10	00.72	01.25	---	05.34	27.49	00.58
4	2003-2004	18.99	01.92	00.09	00.39	01.85	---	05.34	28.58	00.65
5	2004-2005	19.71	02.26	00.23	00.68	01.68	---	05.33	29.89	00.71
6	2005-2006	19.49	02.63	00.25	00.68	01.54	---	05.35	29.94	00.62
7	2006-2007	22.08	03.30	00.35	00.68	02.82	03.01	04.40	36.64	00.56
8	2007-2008	25.89	04.78	00.40	00.69	04.56	02.76	00.52	39.60	01.31
9	2008-2009	34.34	05.12	00.50	00.81	04.61	05.37	04.05	54.80	02.26
10	2009-2010	41.82	05.70	00.55	01.05	08.12	04.44	06.56	68.24	03.27
11	2010-2011	46.28	08.69	00.75	01.11	10.75	03.96	08.10	79.64	04.24
12	2011-2012	63.29	08.83	01.38	01.10	09.38	07.03	11.64	102.65	05.49
13	2012-2013	76.77	09.88	01.03	01.10	07.10	10.01	21.98	127.87	06.64
14	2013-2014	95.10	12.96	01.42	01.15	13.35	09.58	07.49	141.05	09.12
15	2014-2015	105.93	14.24	01.66	01.16	22.82	14.28	03.63	163.72	12.84
16	2015-2016	131.43	18.14	01.98	01.08	12.71	17.71	04.67	187.72	16.00
17	2016-2017	143.69	19.27	02.24	01.99	17.13	21.50	01.99	207.81	22.05
18	2017-2018	139.75	19.20	02.42	01.22	13.92	21.25	13.56	211.32	19.74
19	2018-2019	129.40	19.23	02.48	00.76	11.41	22.30	18.92	204.50	15.02*
	Till Date	1,161.14	161.05	18.00	16.98	147.04	143.20	137.70	1,785.11	122.02

* Subject to approval of AGM

“Failure Will Never Overtake Me
If My Determination To Succeed Is Strong Enough.”

Other
Information
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19 Year's Balance Sheet [Yearwise]

Sr. No.	Year	Share Capital	Reserve & Surplus	Deposits	Overdue Int. Res. PA	Interest Payable	Other Liabilities	Total	(₹ in Crores)
1	2000-2001	03.22	22.28	152.72	00.00	00.21	01.18	179.62	Gross Profit 06.04
2	2001-2002	03.61	28.52	185.53	00.00	00.28	01.24	219.18	07.05
3	2002-2003	03.94	34.71	211.36	00.01	00.34	01.90	252.26	07.79
4	2003-2004	04.75	40.76	261.75	00.02	00.39	01.68	309.35	08.05
5	2004-2005	04.60	45.42	286.41	00.01	00.43	02.27	339.14	08.10
6	2005-2006	05.19	56.03	331.39	00.00	00.41	02.46	395.48	08.15
7	2006-2007	09.77	64.66	389.20	00.01	01.28	06.47	471.39	10.66
8	2007-2008	13.35	76.83	477.41	00.13	01.16	07.91	576.79	16.56
9	2008-2009	18.45	88.15	600.32	00.15	01.23	10.93	719.23	17.90
10	2009-2010	26.35	105.72	723.60	00.13	01.54	10.35	867.69	21.04
11	2010-2011	35.64	132.89	871.72	01.71	01.67	06.13	1,049.76	25.29
12	2011-2012	41.40	144.37	1,026.50	01.88	01.69	10.33	1,226.17	28.07
13	2012-2013	50.12	169.69	1,181.70	01.60	01.61	20.97	1,425.69	35.56
14	2013-2014	62.70	182.53	1,420.75	01.46	01.70	17.32	1,686.46	38.76
15	2014-2015	74.99	211.20	1,656.06	01.10	01.46	22.58	1,967.39	45.38
16	2015-2016	103.00	229.02	1,968.29	01.49	01.45	26.40	2,329.65	54.01
17	2016-2017	138.25	248.15	2,324.53	01.56	00.73	34.34	2,747.56	60.21
18	2017-2018	168.28	287.98	2,298.92	01.97	01.13	31.35	2,789.63	65.92
19	2018-2019	144.45	306.64	2,235.26	02.10	01.34	34.71	2,724.50	70.11
Total Profit									534.65

No borrowing since inception of the bank.

Sr. No.	Year	Cash	Bal. with banks	Investments	Advances	Int. Receivable	Fixed Assets	Other Assets	Total	Business
1	2000-2001	01.05	70.58	23.71	81.31	01.05	01.64	00.28	179.62	234.03
2	2001-2002	01.14	70.77	58.37	83.34	01.86	02.87	00.83	219.18	268.88
3	2002-2003	01.85	100.08	53.21	91.50	02.14	02.93	00.55	252.26	302.85
4	2003-2004	03.70	114.30	71.88	112.04	02.73	04.05	00.65	309.35	373.79
5	2004-2005	03.99	76.22	108.65	142.12	02.71	04.86	00.59	339.14	428.53
6	2005-2006	04.49	81.60	133.78	166.76	03.20	04.93	00.72	395.48	503.02
7	2006-2007	09.13	106.25	120.02	218.19	03.35	11.59	02.86	471.39	607.39
8	2007-2008	15.56	184.83	120.57	229.11	08.38	13.38	04.96	576.79	706.52
9	2008-2009	09.17	196.84	180.86	296.35	10.28	16.97	08.76	719.23	896.68
10	2009-2010	11.64	186.67	206.71	419.95	09.74	24.78	08.20	867.69	1,143.55
11	2010-2011	15.08	223.65	233.47	514.20	14.00	26.21	23.15	1,049.76	1,385.92
12	2011-2012	09.33	309.13	292.88	548.24	18.81	26.07	21.71	1,226.17	1,574.74
13	2012-2013	10.57	326.15	326.02	688.16	17.64	44.87	12.28	1,425.69	1,869.66
14	2013-2014	09.83	308.13	468.70	816.25	23.32	43.67	16.56	1,686.46	2,237.00
15	2014-2015	13.31	274.28	581.50	1,012.07	22.88	46.09	17.26	1,967.39	2,668.13
16	2015-2016	15.72	347.94	839.77	1,028.96	36.05	41.82	19.40	2,329.65	2,997.24
17	2016-2017	45.13	313.51	1,174.84	1,111.25	38.97	38.57	25.29	2,747.56	3,435.78
18	2017-2018	31.54	444.71	1,071.13	1,118.71	41.44	55.39	26.71	2,789.63	3,417.63
19	2018-2019	26.85	392.16	794.27	1,387.99	40.06	51.67	31.50	2,724.50	3,623.25



Estd. 24.11.1990
Raj Bank

The Co-Operative
Bank of Rajkot Ltd.

Multi State Co-Operative Bank

“If You Are Working On Something That You Really Care About,
You Don't Have To Be Pushed. The Vision Pulls You.”

સ્થાપના તા. ૨૪.૧૧.૧૯૮૦ થી તા. ૩૧.૦૩.૨૦૦૦ સુધીના શરૂઆતના ૨૦ વર્ષના
સમયગાળા દરમિયાન બેંકની નાણાકીય પ્રગતિ દર્શાવતું પત્રક

ક્રમ	નાણાકીય વર્ષ	શેર મુડી	રીઝર્વ (કમાયેલો નફો)	ડીપોઝીટ	ધિરાણ	બિઝનેસ	ઇન્કમેટેક્સ પહેલાનો નફો	ડીવીડન્ડની રકમ
		રકમ રૂપિયા લાખમાં	રકમ રૂપિયા કરોડમાં	રકમ રૂપિયા કરોડમાં	રકમ રૂપિયા કરોડમાં	રકમ રૂપિયા કરોડમાં	રકમ રૂપિયા કરોડમાં	રકમ રૂપિયા કરોડમાં
૦૧	૧૯૮૦-૮૧	૦૪.૬૭	૦૦.૩૮	૦૦.૩૦	૦૦.૨૪	૦૦.૫૪	૦૦.૧૭	ZERO
૦૨	૧૯૮૧-૮૨	૦૬.૬૨	૦૦.૬૭	૦૦.૫૪	૦૦.૫૬	૦૧.૧૦	૦૩.૪૭	૦૦.૭૪
૦૩	૧૯૮૨-૮૩	૦૮.૩૦	૦૪.૦૭	૦૦.૭૬	૦૦.૭૬	૦૧.૫૨	૦૩.૬૭	૦૧.૩૦
૦૪	૧૯૮૩-૮૪	૦૯.૫૦	૦૭.૫૯	૦૦.૯૨	૦૦.૭૬	૦૧.૬૮	૦૪.૭૩	૦૧.૦૭
૦૫	૧૯૮૪-૮૫	૧૧.૫૭	૧૩.૦૪	૦૧.૨૮	૦૧.૨૮	૦૨.૫૬	૦૬.૫૦	૦૧.૨૬
૦૬	૧૯૮૫-૮૬	૧૪.૨૪	૧૯.૫૮	૦૨.૧૪	૦૧.૭૩	૦૩.૮૭	૧૨.૦૫	૦૧.૫૫
૦૭	૧૯૮૬-૮૭	૧૫.૫૩	૩૦.૯૫	૦૨.૬૮	૦૧.૮૭	૦૪.૫૫	૧૫.૧૯	૦૧.૭૯
૦૮	૧૯૮૭-૮૮	૧૭.૩૦	૪૫.૪૯	૦૩.૪૦	૦૨.૧૫	૦૫.૫૫	૧૬.૭૦	૦૧.૯૮
૦૯	૧૯૮૮-૮૯	૧૮.૯૧	૬૨.૬૪	૦૪.૩૪	૦૨.૨૬	૦૬.૬૦	૧૯.૪૫	૦૨.૨૦
૧૦	૧૯૮૯-૯૦	૨૧.૮૭	૮૨.૧૧	૦૫.૩૭	૦૨.૮૨	૦૮.૧૯	૨૨.૬૦	૦૨.૪૬
૧૧	૧૯૯૦-૯૧	૨૫.૫૬	૧૦૪.૮૨	૦૭.૩૧	૦૩.૭૬	૧૧.૦૭	૨૩.૮૨	૦૨.૮૯
૧૨	૧૯૯૧-૯૨	૨૯.૭૫	૧૩૬.૧૫	૦૮.૯૧	૦૪.૬૨	૧૩.૫૩	૩૯.૬૩	૦૨.૫૦
૧૩	૧૯૯૨-૯૩	૩૪.૬૯	૧૮૬.૧૬	૧૨.૭૫	૦૫.૩૫	૧૮.૧૦	૬૨.૦૦	૦૩.૭૪
૧૪	૧૯૯૩-૯૪	૪૧.૮૦	૨૩૬.૭૦	૧૭.૬૦	૦૬.૭૨	૨૪.૩૨	૬૯.૮૦	૦૪.૪૮
૧૫	૧૯૯૪-૯૫	૫૫.૦૯	૩૩૫.૧૬	૨૩.૬૬	૧૦.૦૦	૩૩.૬૬	૧૨૦.૦૫	૦૫.૫૨
૧૬	૧૯૯૫-૯૬	૬૮.૮૧	૪૬૪.૭૯	૩૧.૩૦	૧૨.૧૮	૪૩.૪૮	૧૬૬.૦૮	૦૯.૨૧
૧૭	૧૯૯૬-૯૭	૮૬.૭૬	૬૪૫.૯૪	૪૨.૨૬	૧૬.૬૮	૫૮.૯૪	૧૫૮.૯૫	૧૧.૪૮
૧૮	૧૯૯૭-૯૮	૧૧૬.૮૯	૯૫૬.૪૬	૫૬.૦૨	૨૨.૯૦	૭૮.૯૨	૧૬૩.૫૫	૧૪.૭૬
૧૯	૧૯૯૮-૯૯	૧૫૫.૦૩	૧,૨૬૫.૨૭	૮૦.૫૧	૩૨.૬૪	૧૧૩.૧૫	૧૮૦.૩૪	૨૦.૧૯
૨૦	૧૯૯૯-૦૦	૨૨૨.૯૮	૧,૬૩૪.૮૭	૧૨૨.૧૮	૫૨.૧૯	૧૭૪.૩૭	૧૮૭.૬૨	૨૭.૭૪
શરૂઆતના ૨૦ વર્ષની કુલ રકમ રૂ.							૧૨૭૬.૩૭	૧૧૬.૮૬

બેંકની સ્થાપનાથી શરૂઆતના ૨૦ વર્ષમાં કુલ નફો રૂ. ૧૨.૭૬ કરોડ અને ચુકવેલ ડીવીડન્ડ રૂ. ૧.૧૭ કરોડ છે.

“Don't Let Yesterday Take Up Too Much Of Today.”

Other
Information
about bank
as on
31.03.2019

સ્થાપના તા. ૨૪.૧૧.૧૯૮૦ થી તા. ૩૧.૦૩.૨૦૧૯ સુધીના કુલ ૩૯ વર્ષ માં જુદા જુદા ચેરમેનના નેતૃત્વ હેઠળ બેંકની તુલનાત્મક પ્રગતિ દર્શાવતું પત્રક

નીચે પત્રકમાં દર્શાવેલ આંકડાઓ જે તે સમયગાળામાં થયેલ (+) વધારો / (-) ઘટાડો દર્શાવે છે.

રકમ રૂપિયા કરોડમાં

ક્રમ	તારીખ	૨૪.૧૧.૧૯૮૦	૦૭.૦૨.૨૦૦૨	૨૦.૦૫.૨૦૦૭	૨૩.૦૪.૨૦૧૭	૨૪.૧૧.૧૯૮૦
		થી	થી	થી	થી	થી
		૦૬.૦૨.૨૦૦૨	૧૯.૦૫.૨૦૦૭	૨૨.૦૪.૨૦૧૭	૩૧.૦૩.૨૦૧૯	૩૧.૦૩.૨૦૧૯
વર્ષ	૨૨ વર્ષ પૂર્ણ	૫ વર્ષ પૂર્ણ	૧૦ વર્ષ પૂર્ણ	૨ વર્ષ પૂર્ણ ત્રીજું વર્ષ ચાલુ	૩૯ વર્ષના અંતે	
ચેરમેન	રમણિકભાઈ ધામી	રમણિકભાઈ સેજપાલ	મધુસુદનભાઈ દોંગા	ચંદ્રકાંતભાઈ પટેલ	૩૧.૦૩.૨૦૧૯ ના રોજ કુલ રકમ	
૧	૨	૩	૪	૫	૬	૭
૦૧	શેર મૂડી	+ ૦૩.૬૧	+ ૦૬.૧૬	+ ૧૨૮.૪૮	+ ૦૬.૨૦	+ ૧૪૪.૪૫
૦૨	કમાયેલો નફો	+ ૨૮.૫૨	+ ૩૬.૧૪	+ ૧૮૩.૪૯	+ ૫૮.૪૯	+ ૩૦૬.૬૪
૦૩	ડીપોઝીટ	+ ૧૮૫.૫૩	+ ૨૦૩.૬૭	+ ૧,૯૩૫.૩૩	- ૮૯.૨૭	+ ૨,૨૩૫.૨૬
૦૪	ધિરાણ	+ ૮૩.૩૪	+ ૧૩૪.૮૫	+ ૮૯૩.૦૬	+ ૨૭૬.૭૪	+ ૧,૩૮૭.૯૯
૦૫	બિઝનેસ	+ ૨૬૮.૮૭	+ ૩૩૮.૫૨	+ ૨,૮૨૮.૪૦	+ ૧૮૭.૪૬	+ ૩,૬૨૩.૨૫
૦૬	ઇન્કમેટેક્સ પહેલાનો નફો	+ ૨૫.૮૫	+ ૪૨.૭૫	+ ૩૪૨.૭૮	+ ૧૩૬.૦૩	+ ૫૪૭.૪૧
૦૭	ઇન્કમેટેક્સ મુક્તિ હતી		+ ૦૩.૦૧	+ ૯૬.૬૪	+ ૪૩.૫૫	+ ૧૪૩.૨૦
૦૮	ડીવીડન્ડની રકમ	+ ૦૨.૦૯	+ ૦૩.૧૨	+ ૮૩.૨૨	+ ૩૪.૭૬	+ ૧૨૩.૧૯*

કપરા બેંકીંગના છ વર્ષના સમયગાળામાં બેંકની પ્રગતિ

તા. ૦૧.૦૪.૨૦૧૩ થી તા. ૩૧.૦૩.૨૦૧૯

છેલ્લા ૬ વર્ષ

કપરા બેંકીંગ સમયગાળાના છેલ્લા ૬ વર્ષમાં બેંકની પ્રગતિની એક ઝલક રકમ રૂપિયા કરોડમાં

શેર મૂડીમાં થયેલ વધારો	ડીપોઝીટમાં થયેલ વધારો	ધિરાણમાં થયેલ વધારો	બિઝનેસમાં થયેલ વધારો	કુલ ઇન્કમેટેક્સ પહેલાનો નફો	ડીવીડન્ડની રકમ તા. ૩૧.૦૩.૨૦૧૯ સુધી
૯૪.૩૩	૧,૦૫૩.૫૬	૬૯૯.૮૩	૧,૭૫૩.૩૯	૩૩૪.૫૪	૯૪.૭૭*

* ૩૧.૦૩.૨૦૧૯ નું ડીવીડન્ડ સાધારણ સભાની મંજૂરીને આધીન ગણતરીમાં લીધેલ છે.

રાજબેંક કર્મચારી પરિવારની છેલ્લા ૧૯ વર્ષની કાર્યદક્ષતાની એક આછેરી ઝલક

કપરા બેંકીંગના છેલ્લા ૧૯ વર્ષના

તા. ૦૧.૦૪.૨૦૦૦ થી તા. ૩૧.૦૩.૨૦૧૯

છેલ્લા ૧૯ વર્ષ

સમયગાળામાં બેંકની વ્યાજ સિવાયની આવક

બેંકની વ્યાજ સિવાયની આવકની વિગત

રકમ રૂપિયા કરોડમાં

લોન ડોક્યુમેન્ટ ચાર્જીસ	G-sec ખરીદ-વેચાણ નફો	ઇન્સ્યોરન્સ કમિશન આવક	અન્ય આવક	કુલ વ્યાજ સિવાયની આવક	૧૯ વર્ષનો કુલ સ્ટાફ પગાર ખર્ચ
૫૦.૦૪	૩૪.૫૬	૦૫.૦૩	૫૯.૩૦	૧૪૮.૯૩	૧૬૧.૦૫



Estd. 24.11.1990
Raj Bank

The Co-Operative
Bank of Rajkot Ltd.

Multi State Co-Operative Bank

'Dont wait for opportunity. Create it.'

છેલ્લા ૧૯ વર્ષ દરમ્યાન ચુકવેલ ડીવીડન્ડની વિગત

ક્રમ	નાણાકીય વર્ષ	શેર મુડી	કરવેરા અને જોગવાઈઓ બાદનો ચોખ્ખો નફો	ડીવીડન્ડ %	ડીવીડન્ડની ચુકવેલ રકમ
૧	૨૦૦૦-૦૧	૩,૨૨,૪૦,૭૦૦.૦૦	૨,૦૩,૫૮,૨૮૩.૫૬	૧૫ %	૪૦,૬૫,૨૩૬.૬૦
૨	૨૦૦૧-૦૨	૩,૬૦,૯૧,૧૫૦.૦૦	૨,૨૧,૯૨,૨૮૦.૬૮	૧૫ %	૫૦,૭૪,૩૦૪.૮૦
૩	૨૦૦૨-૦૩	૩,૯૩,૫૩,૩૦૦.૦૦	૨,૪૫,૮૯,૪૦૮.૩૧	૧૫ %	૫૮,૩૭,૭૧૯.૧૦
૪	૨૦૦૩-૦૪	૪,૭૪,૮૯,૭૨૫.૦૦	૨,૭૦,૮૧,૫૦૩.૮૮	૧૫ %	૬૫,૩૩,૫૪૬.૦૦
૫	૨૦૦૪-૦૫	૪,૬૦,૨૨,૧૨૫.૦૦	૨,૭૭,૦૬,૦૧૭.૯૬	૧૫ %	૭૦,૫૭,૩૩૩.૫૦
૬	૨૦૦૫-૦૬	૫,૧૮,૯૫,૪૫૦.૦૦	૨,૮૦,૩૭,૧૩૭.૪૭	૧૫ %	૬૨,૨૭,૮૬૨.૨૦
૭	૨૦૦૬-૦૭	૯,૭૬,૭૩,૦૦૫.૦૦	૩,૨૪,૭૭,૧૧૧.૭૨	૧૫ %	૫૫,૮૩,૧૧૭.૦૦
૮	૨૦૦૭-૦૮	૧૩,૩૫,૩૪,૩૭૫.૦૦	૭,૧૫,૭૫,૨૬૨.૭૮	૧૫ %	૧,૩૦,૯૪,૧૩૨.૦૦
૯	૨૦૦૮-૦૯	૧૮,૪૫,૪૬,૯૨૫.૦૦	૮,૪૮,૧૮,૭૧૮.૮૭	૧૫ %	૨,૨૬,૦૦,૮૪૨.૦૦
૧૦	૨૦૦૯-૧૦	૨૬,૩૫,૩૮,૫૨૫.૦૦	૧૦,૦૩,૬૪,૮૭૮.૧૧	૧૫ %	૩,૨૭,૦૦,૦૦૦.૦૦
૧૧	૨૦૧૦-૧૧	૩૫,૬૪,૧૩,૮૫૦.૦૦	૧૩,૨૨,૬૬,૯૬૦.૬૦	૧૫ %	૪,૨૪,૦૦,૦૦૦.૦૦
૧૨	૨૦૧૧-૧૨	૪૧,૪૦,૨૦,૫૫૦.૦૦	૧૫,૩૯,૫૫,૩૧૬.૨૦	૧૫ %	૫,૪૮,૭૯,૧૯૫.૦૦
૧૩	૨૦૧૨-૧૩	૫૦,૧૨,૨૫,૨૭૫.૦૦	૧૮,૪૬,૧૮,૮૫૫.૫૯	૧૫ %	૬,૬૪,૨૧,૮૪૯.૦૦
૧૪	૨૦૧૩-૧૪	૬૨,૬૯,૬૨,૬૦૦.૦૦	૨૫,૪૦,૪૦,૪૦૯.૪૨	૧૭ %	૯,૧૨,૪૦,૫૯૯.૦૦
૧૫	૨૦૧૪-૧૫	૭૪,૯૯,૨૩,૭૫૦.૦૦	૨૭,૪૬,૯૪,૨૨૭.૦૭	૧૮ %	૧૨,૮૪,૨૬,૯૧૫.૦૦
૧૬	૨૦૧૫-૧૬	૧૦૩,૦૦,૦૦,૦૦૦.૦૦	૩૧,૬૨,૭૫,૬૪૪.૬૮	૧૮ %	૧૬,૦૦,૦૦,૦૦૦.૦૦
૧૭	૨૦૧૬-૧૭	૧૩૮,૨૫,૦૦,૦૦૦.૦૦	૩૬,૭૨,૦૦,૮૧૦.૦૦	૧૮ %	૨૨,૦૫,૨૬,૨૦૯.૦૦
૧૮	૨૦૧૭-૧૮	૧૬૮,૨૭,૯૧,૯૫૦.૦૦	૩૨,૭૭,૯૩,૧૭૭.૦૪	૧૨.૫૦%	૧૯,૭૪,૨૪,૦૩૧.૦૦
૧૯	૨૦૧૮-૧૯	૧૪૪,૪૫,૦૦,૦૦૦.૦૦	૩૦,૩૫,૯૧,૩૫૦.૦૦	૧૦.૦૦%*	૧૫,૦૧,૯૦,૦૬૨.૦૦*
કરવેરા અને જોગવાઈઓ બાદનો ૧૯ વર્ષનો કુલ ચોખ્ખો નફો			૨૭૫,૩૬,૩૮,૩૬૩.૯૪	કુલ ચુકવેલ ડીવીડન્ડ	૧૨૨,૦૨,૮૨,૯૫૩.૨૦

* સાધારણ સભાની મંજૂરીને આધીન



રાજબેંક આયોજીત 'સાયબર સીક્યોરીટી તથા મોટીવેશન તથા પોઝીટીવ થીંકીંગ' નાં ટ્રેનિંગ સેમિનારને ઉત્સાહથી માણી રહેલ રાજબેંક કર્મચારીગણ. સાયબર સીક્યોરીટીની તલસ્પર્શી માહિતીની રજુઆત કરતા શ્રી સન્ની વાઘેલા તથા મોટીવેશન તથા પોઝીટીવ થીંકીંગને ખૂબ જ અસરકારક રીતે રજુ કરી હતી શ્રી કેચૂર બૂચે...



રાજબેંકની તા. ૨૭.૦૫.૨૦૧૮ ના રોજ યોજાયેલ ૩૮મી વાર્ષિક સાધારણ સભામાં ઉપસ્થિત ડેલીગેટશ્રીઓ તથા સ્ટાફને વાર્ષિક એજન્ડા તથા બેંકના ભાવિ આયોજનો વિશે માહિતગાર કરી રહેલ છે જનરલ મેનેજર & CEO શ્રી સત્યપ્રકાશ ખોબરા



દિવ્યભાસ્કર આયોજીત એમીનન્સ એવોર્ડમાં બેસ્ટ કો-ઓપરેટીવ બેંકનો એવોર્ડ માનનીયશ્રી ભૂવેન્દ્રસિંહ ચુડાસમાના વરદહસ્તે સ્વીકારતા રાજબેંકના ચેરમેનશ્રી ચંદ્રકાંતભાઈ પટેલ તથા જનરલ મેનેજર & CEO શ્રી સત્યપ્રકાશ ખોબરા