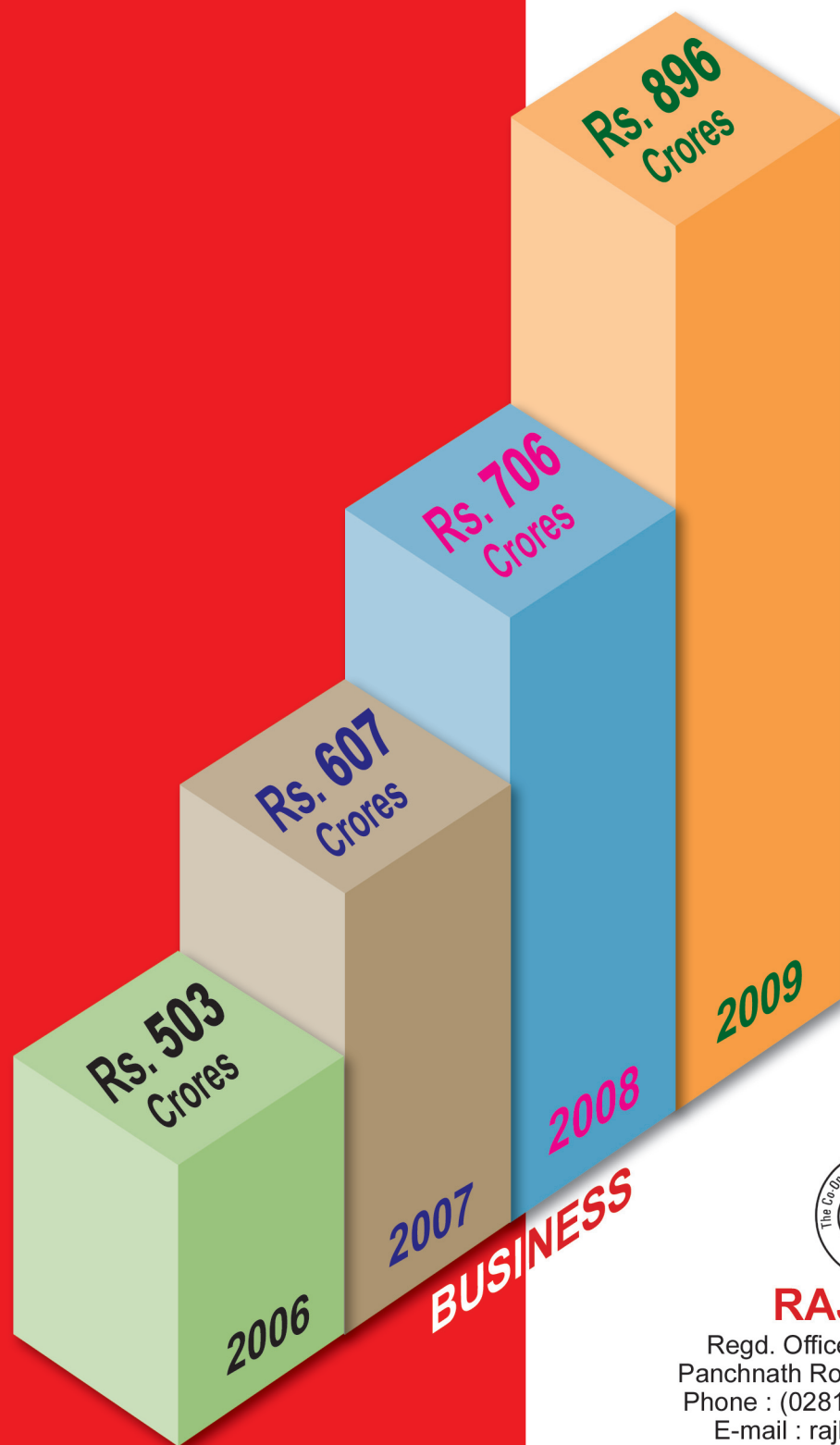


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2008 - 2009**



RAJBANK

Regd. Office : 'Sahakar Sarita'
Panchnath Road, Rajkot - 360 001.
Phone : (0281) 2234454, 2233155
E-mail : rajbank@yahoo.com

The Co-op. Bank of Rajkot Ltd.



Simple way for Happy Living Forget two Things in life
1. The good you do for others
2. The bad done by others to you

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2008 - 2009



રાજબેંકના મેનેજિંગ ડિરેક્ટરશ્રીનાં ડપમાં જન્મદીને અભિવાદન કરી રહેલ ચેરમેનશ્રી, વાઈસ ચેરમેનશ્રી, જનરલ મેનેજર તથા આસી. જનરલ મેનેજર.



વાર્ષિક સાધારણ સભાને સંબોધી રહેલ બેંકનાં વાઈસ ચેરમેનશ્રી નરેશભાઈ પટેલ



ગોંડલ શાખાનાં નવા મકાનમાં નવપ્રસ્થાન પ્રસંગે રીબીન કાપી રહેલા શ્રી મધુસુદનભાઈ ઈંગા



ઈન્ડિયન એચીવર્સ ફોરમ દ્વારા સમગ્ર રાજ્યમાં રાજબેંકે ૪થો ક્રમાંક મેળવતા સહકારમંત્રીશ્રીનાં હસ્તે એવોર્ડ સ્વીકારી રહેલ ચેરમેનશ્રી તથા જોઈન્ટ એમ.ડી.



મવડી ચોકડી શાખાનું ઉદ્ઘાટન કરી રહેલ માન. સહકાર મંત્રીશ્રી દીલીપભાઈ સંઘાણી જોડે બેંકના અધિકારીઓ તથા મહાનુભાવો



મવડી ચોકડી શાખાનાં મંગલ ઉદ્ઘાટન પ્રસંગે આયોજીત લોકડાયરાની રંગત



The Co-Operative Bank of Rajkot Ltd.
Raj Bank

A ZERO Net NPA BANK
Since 1990

**A = Avoid negative sources,
people, places, things and habits**



Phone No. : (0281) 2233155, 2234454
R.C.S. Regi. No. : S-6149 Dt. 19-07-1980
RBI Licence No. : ACD.GJ.219.P Dt. 12-08-1980
DICGC Code No. : 43106 (F-G/284)

Audit Class : "A"
Established : 24-11-1980
Bank Code No. : 213
OSS Code No. : 08672901

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29th Annual General Meeting

Date : 3rd May, 2009

Day : Sunday

Time : 9.00 am

Venue : Regd. Office
"Sahakar Sarita",
Panchnath Road,
Rajkot 360 001.

TARGET v/s ACHIEVEMENT FOR 2008-2009

Rs. In lacs

No.	Particulars	Target 2009	Actual 2009	Variation(+/-)
1	Owned Funds	10000.00	10660.33	↑ 660.33
2	Deposits	50000.00	60032.28	↑ 10032.28
3	Advances	25000.00	29635.38	↑ 4635.38
4	Profit	1800.00	1755.31	↓ 44.69
5	Investments	28000.00	31832.82	↑ 3832.82
6	Liquid Assets	6000.00	6853.96	↑ 853.96
7	Working Capital	60000.00	71924.03	↑ 11924.03
8	Total Business	75000.00	89667.66	↑ 14667.66
9	Interest Spread	2500.00	2538.40	↑ 38.40
10	C/D Ratio in %	50.00%	49.36%	↓ 00.64%

PROJECTIONS FOR 2009-2010

Rs. In lacs

No.	Particulars	Actual 2009	Target 2010	Change
1	Owned Funds	10660.33	11600.00	939.67
2	Deposits	60032.28	66600.00	6567.72
3	Advances	29635.38	36000.00	6364.62
4	Profit	1755.31	2000.00	244.69
5	Investments	31832.82	32500.00	667.18
6	Liquid Assets	6853.96	7500.00	646.04
7	Working Capital	71924.03	80100.00	8175.97
8	Total Business	89667.66	102600.00	12932.34
9	Interest Spread	2538.40	2700.00	161.60
10	C/D Ratio in %	49.36%	55.00%	5.64%



**The Co-Operative Bank of Rajkot Ltd.
Raj Bank**





B = Believe in yourself

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BOARD OF DIRECTORS



Chairman
Madhusudan Donga
Industrialist



Vice Chairman
Nareshbhai Patel
Industrialist



Managing Director
Ramnikbhai Dhami
B.A.L.L.B. Advocate



Jt. Managing Director
Kamal Dhami
B.E. Mechanical



Ramnikbhai Sejpal
Industrialist



Kiritbhai Kamdar
Architect



Manubhai Nasit
Industrialist



Manharbhai Shah
Businessman



Chandubhai Pambhar
Chartered Engineer



Chandrakantbhai Patel
Industrialist



Govindbhai Khunt
Businessman



Vallabhbhai Hirani
Doctor



Gopalbhai Karia
Businessman



Shashikantbhai Mehta
Builder



Muljibhai Chauhan
Govt. Contractor



Nileshbhai Dhruv
Businessman



Leelaben Dhami
Social Worker



Arunaba Chudasama
Social Worker



Bakulbhai Zalawadia
Chartered Accountant



Bipinchandra Shah
Ex. Banker



Satyaprakash Khokhara
General Manager & CEO



Dipak Mehta
Dy. Gen. Manager



The Co-Operative Bank of Rajkot Ltd.
Raj Bank

BRANCH NETWORK

Sr. No.	Branch Name	Address	Std Code	Phone	At Your Service From	RBI Licence No.
1	Panchnath Road With ATM	"Sahakar Sarita" Panchnath Road. Rajkot -360 001.	0281	2233155 2224120	24-11-1980	ACD.GJ.219. P. Dt.12-08-1980
2	Gandhigram With ATM	"Sahakar Dhara", Dharam Nagar Main Road, 150 Ft. Ring Rd., Rajkot - 360 007.	0281	3294151	10-04-1989	UBD.BL 1937 Dt. 26-10-1987 Date of Shifting 23-04-2005
3	Sau. Uni. Road With ATM	"Sahakar Saurabh" Saurashtra Uni. Road, Rajkot-360 005.	0281	2573600	05-04-1993	UBD. AH-4 Dt. 12-08-1992
4	Jasdan	Chitalia Kuva Road, Jasdan-360 050.	02821	220830	16-01-1995	UBD. AH/95 Dt. 09-08-1994
5	Morvi With ATM	"Sahakar Sadan", Ravapar Road, Morvi-1.	02822	230920	05-06-1995	UBD. AH/96 Dt. 09-08-1994
6	Jetpur	"Sahakar Deep", Kanakia Plot, Jetpur-360 370.	02823	223151	16-01-1996	UBD. AH/94 Dt. 09-08-1994
7	Upleta With ATM	Raj Marg, Upleta-360 490.	02826	222955	24-03-1998	UBD. AH/334 Dt. 19-06-1997
8	Gondal	Kailash Complex, Gondal-360 311.	02825	223143	15-01-1999	UBD. AH/348 Dt. 25-09-1997
9	Sahakar Soc. Area With ATM	"Sahakar Jyot", Hasanwadi Main Road, Nr. Trishul Chowk, Rajkot-360 002.	0281	3294144 2363536	26-01-2002	UBD. AH/610 Dt. 10-08-2001
10	Raiya Road With ATM	Omkar Tower, Opp. Nirmala School Rajkot-360 007.	0281	2589494 3294181	27-01-2002	UBD. AH/608 Dt. 28-05-2001
11	Junagadh With ATM	"Sardar Bhavan" Maharshi Arvind Marg, Junagadh-1.	0285	2621313 3290427	31-10-2003	UBD. AH/642 Dt. 28-05-2003
12	Naranpura	2, Amarnath Society, Naranpura Char Rasta, Ahmedabad-380 013	079	27681234	02-04-2007	UBD AH/661 Dt.02-04-2007
13	Maninagar	2 Mihir Tower, Uttam Nagar, Opp Bus Stop, Ahmedabad-380 008	079	25462566	02-04-2007	UBD AH/662 Dt.02-04-2007
14	K K Nagar	31 Vidhata Society, Opp K K Nagar, Ghatlodiya Road, Ahmedabad-380 061	079	27601987	02-04-2007	UBD AH/663 Dt.02-04-2007
15	C G Road	Maradia Plaza Complex, C G Road, Ahmedabad-380 006	079	26467460	02-04-2007	UBD AH/664 Dt.02-04-2007
16	Mavdi Chokdi With ATM	Mavdi Chokdi, 150 Ft. Ring Road, Opp. Jitriya Hanuman Temple, Rajkot-360 004	0281	2364300	05-04-2008	UBD AH/665 Dt.02-04-2007 Date of Shifting 05.04. 2008
17	Surendranagar With ATM	Mega Mall, Bus Stand Road, Surendranagar-363 002	02752	230401 238401	18-08-2008	UBD. AH/695 Dt. 13-08-2008

AREA OF OPERATION [In District]

1. **Rajkot** 3. **Junagadh** 5. **Amreli** 7. **Bhavnagar** 9. **Porbandar** 11. **Kheda** 13. **Mehsana**
2. **Jamnagar** 4. **Surendranagar** 6. **Kutchh** 8. **Ahmedabad** 10. **Vadodara** 12. **Anand**

SUCCESSFUL TEAM

Kamal Dhami
Jt. Managing Director

Dipak Mehta
Dy. General Manager

Satyaprakash Khokhara
General Manager & CEO

Asst. General Manager

Bhupendra Vekaria
Ravji Pansuria
Ramnik Boda
Dhirendra Dave

Vishvesh Vaishnav
Vinod Sudani
Kanji Viradia
Sajjan Patel

Manager

Atul Fichadiya (A.C.A., CAIIB)

Sanjiv Virparia

Dy. Managers

Suresh Makwana
Narendra Patel
Maheub Vadivala
Jayshree Patel
Pragna Vaghela
Jitendra Solanki
Ashwin Kaneriya
Vipul Mehta
Mita Parikh
Hitesh Joshi
Rajendra Chauhan
Mahesh Vadavia

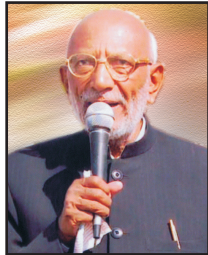
Ramesh Lunagaria
Vinod Siddhapara
Milan Sheth
Keshubhai Shekhda
Mohan Matta
Dipti Parekh
Salome Jain
Bhavi Trivedi
Devendra Parmar
Vajubhai Chavda
Kashmira Dalsania



D = Don't give up and don't give in

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FROM THE DESK OF MANAGING DIRECTOR



Your Bank's Successful Journey of 29 years through the banking landscape has been a story scripted in vision, enterprise, financial prudence and corporate governance. It has also been a story of ordinary bankers taking the Bank to the premier status in the Co-operative banking sector that it occupies today, through their extra ordinary contributions.

I have immense pleasure in placing before you the highlights of the good performance of the bank for the year ended March, 2009. The bank successfully added several milestones during the last year. It is a matter of pride that Bank has maintained the pace and tempo of growth in many parameters and is emerging strong and also scaling new heights of all round performance. I am happy to share that your bank has achieved the **7th rank in entire Co-op. Banking sector of the nation and 4th rank in entire Gujarat organized by Indian Achievers' Forum.** I assure you that we will continue to be ahead in this glorious journey of excellence in these times of change with our unchanged passion to be at the top of the banking sector with patronage of share holders, dedicated employees and loyal customers.

Transparent management has strengthen the roots of your bank in the form of depositors' trust, borrowers' support and employees' efforts. I am pleased to inform you that our first merger with Mahila Utkarsh Nagarik Sahakari Bank Ltd, Ahmedabad has been recognized by **BANKING FRONTIERS' 2008** and awarded the bank with **"BEST MERGER AWARD of the Year 2008"**. Further, success of merger of Amruta Mahila Co-operative Bank Ltd., Surendranagar has added in the excellent merger and acquisition strategy of your bank. Thereby your bank has added a branch in its branch portfolio and the people of Surendranagar District also get benefits of our excellent banking services with extra ordinary customer delightness.

I am happy to announce that financial figures of the bank has not only grown bigger and better this year but also paved way for a brighter tomorrow. The bank's successful financial journey for this year is narrated in this report.

Well documented procedures, intensive training of personnel and ongoing audit reviews have enabled us for maintaining the ZERO Net NPA Bank Status since last 19 years even after merging of Two Co-Operative Banks.

You will appreciate that Raj Bank is the only bank across the nation having the **Gross NPA nearest to zero i.e. only 0.70% of the total advances.** Not only that superb performance of recovery team has resulted into achieving **99.88% recovery** this year as well.



**The Co-Operative Bank of Rajkot Ltd.
Raj Bank**

A ZERO Net NPA BANK
Since 1990

**E = Enjoy life today, yesterday is gone,
tomorrow may never come**



The bank has continued its achievement of approving its financial results on last financial day (31st March) itself and publishing in the News papers very next day morning with cent percent transparent management. For this amazing performance credit goes to our **TEAM**.

Part of professional management, your bank has introduced practice of rewarding the employees purely on Performance basis. The bank has achieved **BEST HR PRACTICES AWARD** from the Banking Frontier Awards' 2008 for this innovative HR practice.

I am convinced in my mind that the best way we can salute to all our beneficiaries, business partners, valuable customers, etc. is to architect and lay a strong foundation for creating a Co-operative Bank of the Future for the next century. For this we are preparing to quickly catapult the Bank in adopting and implementing best banking practices, simplified processes, efficient delivery platforms, innovative business models and newer skill sets. We are also gearing up to quickly embrace high technology and transform the bank into customer centric organization. That is the reason customer services have become one of the sharpest and sustainable competitive advantage for your bank. As Change Maker, the bank has succeeded in New Banking Services in the form of SMS Banking and Facility of Daily Bank Statements through Internet (via e mail).

The bank is able to change every threat into new business opportunity as intelligent appraisal depends on the ability to understand the business complications which is high lighted in its branch shifting decision for its C G Road Branch at Ahmedabad to Jamnagar Branch, Jamnagar which will be shifted soon. The bank is also on up scale in its business venture of General and Life Insurance through referral agencies which is an excellent auxiliary service of your bank.

Let me conclude by saying that the Bank is in good shape, with strong financials. Further, I would like to add that it is not only time to finish the unfinished agenda but also take up new agenda, set new goals, make fresh starts in newer areas and achieve newer milestones. And, I and my team are passionately committed to take the Bank to greater heights. In this endeavor, I solicit your co-operation and continued patronage.

I am sure that we will continue with our glorious journey of excellence in the times of change, with the support of share holders, dedication of employees, loyalty of customers; what shall remain unchanged is our passion to be on top of the banking sector.

We assure you that we will serve you better but with the same values, ethos and commitment.

Date : 12.04.2009
Place : Rajkot

Ramnikhbai Dhani
Managing Director

.....“We have come a long way only to go further for achieving our ultimate goal of becoming the best bank in the world.”



The Co-Operative Bank of Rajkot Ltd.
Raj Bank





F = Family & friends are hidden treasurers;
Enjoy their riches

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PROGRESS OF THE BANK AT A GLANCE

(Rs. In Lacs)

Year	Share Capital	Reserves & Surplus	Total Deposits	Total Advances	Investments	Total Income	Total Expenditure	Gross Profit	Total Provisions	Net Profit
1981-1982	6.62	00.67	53.99	55.77	10.23	8.16	4.69	3.47	0.00	3.47
1991-1992	29.75	136.15	809.74	461.91	550.63	117.43	71.80	45.63	6.00	39.63
1992-1993	34.69	186.16	1274.54	535.14	909.14	209.85	137.86	71.99	10.00	61.99
1993-1994	41.80	236.70	1760.22	671.56	1313.34	273.66	197.26	76.40	6.60	69.80
1994-1995	55.09	335.16	2365.70	1000.47	1649.58	368.91	236.33	132.58	12.53	120.05
1995-1996	68.81	464.79	3130.31	1218.23	2259.40	345.46	144.88	200.58	34.50	166.08
1996-1997	86.76	645.94	4226.29	1668.45	3015.69	466.22	267.82	198.40	39.45	158.95
1997-1998	116.89	956.46	5601.91	2289.98	3907.08	791.55	527.23	264.32	100.77	163.55
1998-1999	155.03	1262.27	8051.11	3264.43	5732.85	1079.51	754.67	324.84	144.50	180.34
1999-2000	222.98	1434.87	12218.49	5219.49	7945.36	1546.70	1104.58	442.12	254.50	187.62
2000-2001	322.41	2190.73	15272.11	8131.43	9428.66	2134.08	1530.04	604.04	400.45	203.59
2001-2002	360.91	2630.16	18553.28	8334.25	12914.03	2656.50	1952.03	704.51	482.59	221.92
2002-2003	393.53	3225.52	21135.56	9149.74	15329.42	2994.62	2215.14	779.48	533.59	245.89
2003-2004	474.89	3804.97	26174.81	11203.90	18618.23	3128.97	2323.91	805.06	534.25	270.81
2004-2005	460.22	4264.45	28640.94	14211.77	18486.28	3266.46	2456.03	810.43	533.37	277.06
2005-2006	518.95	5116.83	33626.01	16675.92	21537.86	3274.41	2459.04	815.37	535.00	280.37
2006-2007	976.73	6466.46	38919.89	21819.47	21153.06	3988.58	2922.88	1065.70	740.93	324.77
2007-2008	1335.34	7682.64	47740.62	22911.16	27809.11	5218.34	3562.58	1655.76	940.01	715.75
2008-2009	1845.47	8814.86	60032.28	29635.38	31832.82	6328.11	4572.79	1755.31	907.13	848.19

Year	No. of Members	No. of Shares	No. of Depositors	No. of Borrowers	Working Capital	No. of Branches	C/D Ratio	Rate of Dividend	Audit Class	Net EPS Rs.
1981-1982	4959	18665	6339	189	81.15	1	103.30%	12%	"A"	18.59
1991-1992	9943	119009	21825	524	1118.24	2	57.04%	12%	"A"	33.30
1992-1993	10463	138751	23994	607	1580.06	2	41.99%	12%	"A"	44.68
1993-1994	10729	167184	28624	781	2144.04	3	38.15%	12%	"A"	41.75
1994-1995	11107	220355	31587	1134	2889.33	4	42.29%	12%	"A"	54.48
1995-1996	11582	275248	36589	1381	3872.78	6	38.92%	15%	"A"	60.34
1996-1997	12882	347043	43810	2189	5176.12	6	39.48%	15%	"A"	45.80
1997-1998	14849	467554	52915	3114	6934.57	7	40.88%	15%	"A"	34.98
1998-1999	17090	620103	64635	3835	9725.12	8	40.55%	15%	"A"	29.08
1999-2000	19993	891900	81141	4384	14238.34	8	42.72%	15%	"A"	21.04
2000-2001	22920	1289628	97189	5477	17963.27	8	53.24%	15%	"A"	15.79
2001-2002	24696	1443646	110971	5874	21921.83	10	44.92%	15%	"A"	15.37
2002-2003	25732	1574132	119372	6149	25270.96	10	43.29%	15%	"A"	15.62
2003-2004	27335	1899589	131098	6465	30934.30	11	42.80%	15%	"A"	14.26
2004-2005	29060	1840885	139129	6785	33912.50	11	49.62%	15%	"A"	15.05
2005-2006	30722	1471518	149201	7278	39548.07	11	50.32%	15%	"A"	19.05
2006-2007	32516	3906920	159325	7210	47138.84	11	56.06%	15%	"A"	17.62
2007-2008	34851	5341375	186236	7321	57679.05	16	47.99%	15%	"A"	24.87
2008-2009	37999	7381877	226876	7105	71924.03	17	49.37%	15% (Proposed)	"A"	23.78



The Co-Operative Bank of Rajkot Ltd.
Raj Bank

Director's Report

Dear Members,

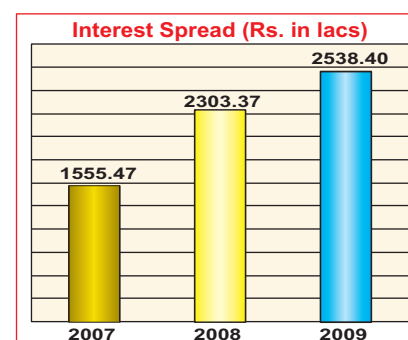
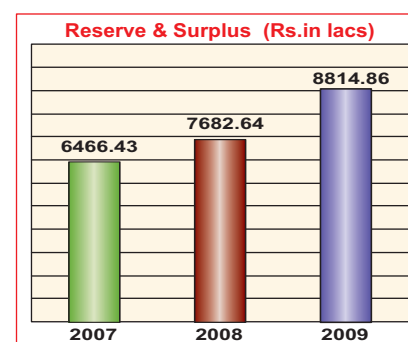
The Board of Directors of your Bank is pleased to present its Report on the business and operations of your Bank for the financial year ended **31st March, 2009**.

1. Performance Review

Your bank's performance during the financial year **2008-2009** is satisfactory on all fronts.

(Rs. In Lacs)

Sr. No.	Particulars	As at 31st March		Increase in %
		2009	2008	
1	Share Capital	1845.47	1335.34	38.20%
2	Reserve & Surplus	8814.86	7682.64	14.74%
3	Deposits	60032.28	47740.62	25.75%
4	Income	6328.11	5218.34	21.27%
5	Gross Profit	1755.31	1655.76	6.01%
6	Net Profit	848.19	715.75	18.50%
7	Advances	29635.38	22911.16	29.35%
8	Investments	31832.82	27809.11	14.47%
9	Gross NPA in %	00.70%	00.75%	-00.05%
10	Net NPA in %	ZERO	ZERO	ZERO
11	Working Capital	71924.03	57679.05	24.70%
12	Total Business	89667.66	70651.78	26.91%

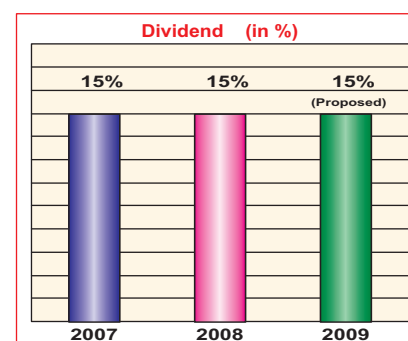


2. Spread Analysis

The details of spread analysis is furnished below

(Rs. In Lacs)

Particulars	As at 31st March	
	2009	2008
Average Working Fund	64801.54	52408.95
Total Interest Income	5972.71	4892.78
Total Interest expended	3434.31	2589.41
Spread	2538.40	2303.37
Yield on Funds	9.22%	10.44%
Cost of Funds	5.30%	5.98%
Net Interest Margin	3.92%	4.46%



3. Dividend

The Directors of your bank recommend dividend of **15%** for the year ended **March 31, 2009**.



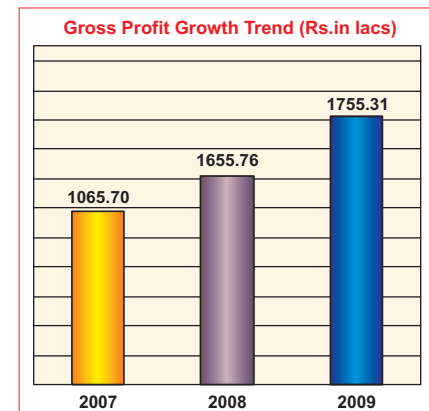
H = Hang on to your dreams

**29th
Annual Report
2008 - 2009**

4. Profit Analysis

The Gross Profit for the financial year **2008-2009** stood at **Rs. 1755.31** lacs as compared to **Rs. 1655.76** lacs in the previous year, thus registering an increase of **Rs. 99.55 Lacs**. The details of profit analysis is furnished here below

Particulars	(Rs. In Lacs)	
	31.03.2009	31.03.2008
Interest Spread	2538.40	2303.37
Add: Non Interest Income	355.40	325.57
Total	2893.80	2628.94
Less: (1) Staff Cost	467.74	431.73
(2) Other Operating Exp.	670.75	541.45
Gross Profit	1755.31	1655.76
Less: (1) Taxation Provisions	536.83	276.20
(2) Other Provisions	370.29	50.86
(3) C/F Loss on Merger	---	612.95
Total Provisions	907.12	940.01
Net Profit	848.19	715.75



5. Appropriation

Directors of your bank propose the following Appropriations from the net profit for the year ended **March 31, 2009**

Particulars of Appropriation	Amount Rs. Proposed
Net Profit For The Year	8,48,18,718.87
Less: Appropriation	
Statutory Reserve Fund	4,00,76,844.67
Building Fund	1,56,91,652.00
Proposed Dividend 15%	2,26,00,842.00
Bad & Doubtful Debt Reserve	9,22,407.03
Education Fund	3,00,000.00
Investment Fluctuation Reserve	50,00,000.00

Particulars of Appropriation	Amount Rs. Proposed
Remaining Profit	2,26,973.17
Less: Appropriation	
Credit Equalization Fund 15%	34,045.97
Member's Welfare Fund 45%	86,817.24
Dividend Equalization Fund 25%	48,231.80
Co-op Propaganda Fund 15%	28,939.08
Charity Fund 15%	28,939.08
Balance Profit	Nil

6. Capital Fund

Capital Fund shows the strength of the bank. On **31st March, 2009** your bank has achieved the Capital Funds of **Rs. 9304.63** lacs including **Tier I Capital of Rs. 7584.59** lacs and **Tier II Capital of Rs. 1720.04** lacs. This is the contribution of **37999** share holders and Accumulated Reserve & Surplus.

7. Capital Adequacy Ratio

The Bank's Capital Adequacy Ratio, calculated in accordance with the Reserve Bank of India Guidelines is **26.25% as on 31-03-2009** which is higher than 9% as Stipulated by RBI. The total Capital Funds of the Bank as on 31-03-2009 is stated below :

(Rs. in Lacs)		(Rs. in Lacs)	
I. Tier - I Capital	Amount	II Tier - II Capital	Amount
1. Paid Up Share Capital	1845.47	1. Revaluation Reserve (At Discounted Value)	326.97
2. Statutory Reserve	2998.23	2. General Provision & Loss Reserves 1.25% of RWA	443.07
3. Other Reserves	1892.70	3. Investment Fluctuation Reserve	950.00
4. Surplus in P & L A/c	848.19	Total Tier II Capital	1720.04
Total Tier I Capital	7584.59		

Tier - I - Capital - 21.40%

Tier - II - Capital - 04.85%

CRAR = 26.25%

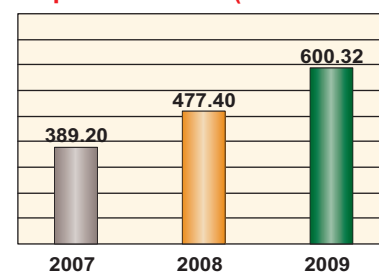


**The Co-Operative Bank of Rajkot Ltd.
Raj Bank**

8. Deposits

The total deposits of your bank as on **March 31, 2009** are **Rs. 60032.28** lacs which translates into a growth of **25.75%** over the level as on 31-03-2008. Further out of total deposits, **Low Cost Deposits** consist **Rs.22636.78** Lacs which comes to **37.71%** of Total Deposits.

Deposits Growth (Rs.in Crore)



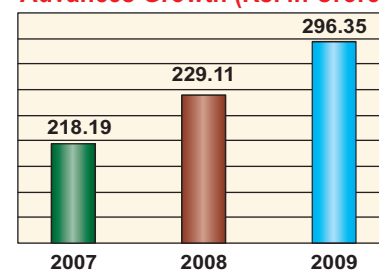
9. DICGC Premium

During Year **2008-09** Bank has paid advance premium to DICGC of **Rs. 49.82** Lacs. No premium is outstanding on this front.

10. Advances

Total Advances of your bank stood at **Rs. 29635.38** lacs as on **31-03-2009**, compared to **Rs. 22911.15** lacs as on 31-03-2008 registering a growth of **29.35%**. The Credit Deposit Ratio of the bank as on **31-03-09** is **49.37%**. Next year the Bank is projecting to increase the same Ratio above 55%

Advances Growth (Rs. in Crore)



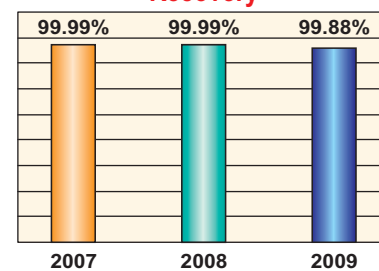
11. Advance to directors & their relatives

The bank is following RBI's instructions strictly and **has not granted any advances** to the directors or their relatives as on **31.03.2009**.

12. Recovery Management

The bank has advanced its various deposit funds based on its maturity pattern to various borrowers looking to their Capacity, Character & Collateral. It is evident that only **Rs. 34.69 lacs (00.12%)** remained overdue as on **31.03.2009**. In other words, the bank has made **99.88%** recovery during this year.

Recovery

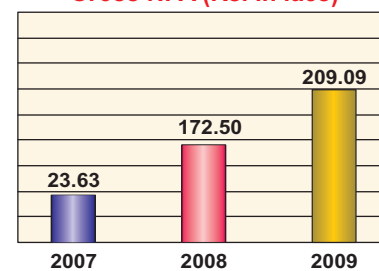


13. Asset Quality

Continuous focus on quality of assets, aided by a prudent risk management mechanism, has facilitated progressive improvement in Bank's Asset quality. Prompt and timely steps coupled with enhanced credit supervision and monitoring during the year have provided positive results.

In absolute terms, **Gross NPA** of the bank stood at **Rs.209.09** lacs which constitute **00.70%** of gross advances. Out of which **Rs.118.09** Lacs constitute the addition of NPA of 2 merged bank Net NPA as % of net advances continue to remain at **ZERO** level since last **19 years**.

Gross NPA (Rs. in lacs)



14. Fees Based Income

The Bank has tied-ups with **ING Vysya Life Insurance Co. Ltd.** for distribution of Life Insurance policies and with **IFFCO-TOKIO General Insurance Co. Ltd.** for distribution of General Insurance policies to customers and general public. The Bank has earned income of **Rs.14.92 lacs** from such business without risk participation in insurance business.

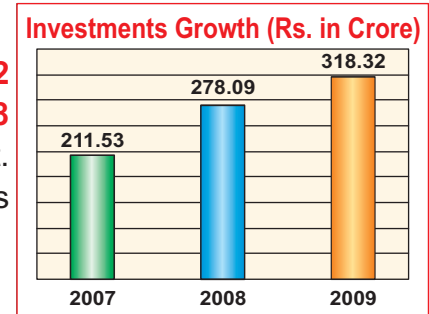


J = Just do it

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15. Investments

Total SLR & Non-SLR investments of your bank stood at **Rs. 31,832.82** lacs as on **31-03-09** as compared to **Rs. 27,809.11** lacs as on **31-03-08** registering increase of **14.47%**. This includes the investments in Govt. Approved Securities as per RBI Norms & Fixed Deposits with Banks and call money deposit.



16. Review of merger of Amruta Mahila Bank, Surendranagar

Directors have immense pleasure to inform you that the Bank's Second merger also has been successful. Looking to the potentiality of the location, the bank has shifted the premises of the bank to Megamall area. Further, the said Merged Bank's Deposit as on date of merger **18.08.2008** was **Rs. 245.77** lacs which has been increased to **Rs. 834.91** lacs at the end of the year **31.03.2009**. Advances increased From **Rs. 114.95** lacs to **Rs. 1296.37** lacs. Thus, the total business of the branch crossed the figure of **Rs. 2131** lacs in **7** months only.

17. Review of Branch Shifting from Ahmedabad to Mavdi Chokdi at Rajkot

Looking to the lower and slower business growth of Gurukul Branch, at Ahmedabad, the bank has shifted this branch with the permission of RBI to **Mavdi Chokdi** area at Rajkot which has highest potential for the business development on **05.04.2008**. The shifted branch has achieved the deposit of **Rs. 1911.60** lacs and advance growth of **Rs. 877.46** lacs within one year resulted into the profit of **Rs.26.02** lacs which has justified the bank's decision of shifting of the branch.

In the same line, the bank is planning to shift less profitable **C G Road Branch, Ahmedabad** to new area of operation of the bank i.e. **Jamnagar**. RBI has already permitted for the said shifting and in the next financial year, the bank will start its business at City of Jamnagar also.

18. Social Concerns

As a good corporate citizen and as part of bank's social concerns, the bank has donated **Rs.0.50** lacs for charity purpose as well as encouraged many social institutions by issuing advertisements. Your Bank also distributes useful household articles to its shareholders every year as gift since consecutive eight years.

19. Awards

Your bank continued to receive awards and gain recognition from various leading publications during the year 2008-09. The Bank has achieved the **4th Rank in the state of Gujarat** and **7th Rank in the entire Co-operative Banking Sector of the nation** in the event organized by the Indian Achievers' Forum. Further, the Bank has received **BEST HR PRACTICES AWARD** and **BEST MERGER AWARD** from the Banking Frontiers' Awards, 2008 event organized by one of the leading banking publication namely Banking Frontiers, Mumbai.

20. Internal Audit & Compliance

Your bank has taken appropriate measures to assess and monitor its level of operational efficiency vis-à-vis internal control processes on an ongoing basis. Towards this end, comprehensive



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Raj Bank

processes have been established for its internal and concurrent auditors to ensure that all facts of its business operations are subject to thorough scrutiny. The levels of adherence to established guidelines in all aspects of banking operations are constantly monitored and maintenance of regulatory standards for the Inspection and Audit of branches is ensured at all times. Further, in consonance with regulatory guidelines, your bank has shifted the focus of its audits from the transaction based approach to a 'risk based' approach.

The audit committee of the Board keeps the effectiveness of controls as well as compliance with regulatory guidelines under constant review, and renders effective guidance to ensure conformity with best practices in the area of Inspection & Audit.

21. Branches' Progress in Brief

During the year under review, the Bank has branch network of **17** branches including the above mentioned merged bank. The bank has **10 ATM** centres- **6 at Rajkot**, each one at **Morvi, Upleta, Junagadh** and at **Surendranagar** branch.

The bank has started SMS Banking facility and Account Statement through E-mail facility at Main branch which will be implemented in all other branches within short period. Your bank has pioneered in starting ATM Centre in entire saurashtra region among co-op. banking sector with its innovative Multiple ATM Card facility. Moreover, all ATMs are inter connected so customers get the benefits of Any Branch ATM banking facility as well. Further the bank has also innovated the Cash Card facility (E-Token) wherein customers can use ATM without ATM Card. All branches provide the facility of Safe Deposit Vaults. Your bank is the only bank all over the nation providing the facility of Prompt Personalized Printed Cheque Book to all its customers. The detailed branch wise information is given separately in this report.

22. Expansion programmes

i Branch Expansion

The bank is planning for one more merger in new district. A new branch at **Jamnagar** is going to open in near future.

ii Technological Development

Bank is planning to go for **Core Banking Project** as well as **Self Service Banking Branch** at selected places this year.

iii Area of Operation

The bank is also planning to expand its area of operation to **Gandhinagar, Bharuch & Surat** Districts.

23. Human Resource Management

The staff productivity in the Bank Business per employee has been increased to **Rs. 556.97** lacs as compared to previous year figure of **Rs. 444.35** lacs and Profit per Employee increased from **Rs. 10.42** lacs to **Rs. 10.90** lacs during this year.



L = Love yourself first and most

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24. Present Area of Operation

Your directors are happy to inform that the State Registrar has approved our application for increase in the area of operation in various parts of Gujarat. At present your bank can operate in **Rajkot, Jamnagar, Junagadh, Surendranagar, Amreli, Kutchh, Bhavnagar, Ahmedabad, Porbandar, Vadodara, Kheda, Anand & Mehsana Districts.**

25. Director's Responsibility Statements

The Directors confirm that in preparation of the annual accounts for the year under review :

- ◆ The applicable accounting statements have been followed alongwith proper explanation whenever necessary.
- ◆ The accounting policies framed in accordance with the guidelines of RBI were consistently applied. The accounts have been prepared on going concern basis.
- ◆ Reasonable & Prudent Judgement and estimates were made so as to give a true and fair view of the state of affairs of the bank at the end of the financial year and the profit of the bank for the year ended on 31.03.2009.
- ◆ Proper & sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provision of applicable laws governing banks in India.

26. Acknowledgements

- ◆ Our shareholders have been our partners in progress. They have continued to repose their trust and confidence in the Bank.
- ◆ We are grateful for the continued patronage and encouragement of our valuable customers for being with us throughout our journey towards excellence in banking services.
- ◆ Success in any business endeavor can be achieved only with a highly committed, dedicated and competent workforce. The bank is fortunate to be blessed with such a workforce.
- ◆ The board of directors places on record their appreciation for the continued support and patronage of shareholders, customers and well wishers in India and abroad.
- ◆ The board is also thankful to Government of India, RBI, RCS, other regulatory authorities, various banks and financial institutions, legal advisors, auditors and other service providers for their support and guidance to the Bank from time to time.

The Board hopes that the Bank will continue to receive their sustained support in the coming days.

Date : 12-04-2009

For and on behalf of the board of directors,

Place : Rajkot

Madhusudan Donga
Chairman

Naresh Patel
Vice Chairman

Ramnikbhai Dhani
Managing Director



**The Co-Operative Bank of Rajkot Ltd.
Raj Bank**

BANK'S PHILOSOPHY ON CORPORATE GOVERNANCE :

MOTTO: "EXCELLENCE IN CO-OPERATIVE FIELD"

1. Code of Corporate Governance

The Bank believes that best practices under Corporate Governance facilitates effective control and management of business and in turn deliver optimum results to its stakeholders.

The Bank shall continue to endeavor for enhancing members' value, protecting & defending the rights of its members, shareholders, customers & employees by ensuring performance at all management levels by maximizing the profits and by providing best customer services.

The Bank will comply with all statutory requirements and adhere to sound principles of management in its corporate behavior.

The Bank shall strive to best serve the interests of Customers, Government, Society, Co-operative institutes & Public at large. **The Bank always believes in providing services without compromising on integrity and quality.**

The essential elements of Corporate Governance are fairness, accountability of actions, transparency in dealings and responsibility to which the Bank remains committed. The Bank believes in making available full, accurate and clear information to all concerned persons.

2. The Board of the Bank is committed to

Ensure that they meet regularly, provide effective leadership, exercise control over management, monitor executive performance, take optimum and quick decisions, etc.

Establish a framework of strategic control & decision making and continuously review its efficiency & efficacy.

Establish clearly documented & transparent management processes for decision making, policy level development, implementation & review mechanism, monitoring & reporting.

Provide free access to all information / resources necessary to carry out their role effectively.

Ensure that the Chairman has responsibility for all aspects of executive management and is accountable to the Board for the ultimate performance of the Board and in implementation of the policies laid down by the Board.

Ensure that an executive is made accountable to the Board to take care of all compliance under all applicable statutes & regulations, and report any deviations in such implementation.

3. Composition of the Board Of Directors

The Board is headed by the Chairman and supported by the Managing Director of the Bank. As on 31.03.2009, the total strength of the Board is 19 including the Chairman & Managing Director. All the directors, except the Managing Director are paid sitting fees of Rs.200/- per meeting on attending the same.

The Board consists of eminent persons with practical experience and specialized knowledge in various streams including banking, technology, accountancy & finance and law.

4. Delegation of Powers

Under the Order issued by the Registrar of Co-op.Societies, Gujarat u/s 160(1) of the Gujarat State Co-op. Societies Act, 1961, the Board of the Bank has framed various Rules fixing the financial limits on the powers of the Board and Managers for Advances, Investments, Expenses, etc. The Bank Officials follow these rules and take decisions accordingly.



**N = Never lie, cheat or steal,
Always strike a fair deal**

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5. Committees of Board

The Board has constituted various committees of directors to take informed decisions and to have involvement in the working of the Bank. These committees control and monitor the activities falling within their terms of reference. The Board's Committees are:

1. Deposits
2. Recovery
3. Investment
4. Asset Liability
5. Credit (SAKH)
6. Audit
7. Staff

6. Board Meetings

During the fiscal 2008-2009, total 26 Board Meetings were held. The attendance report of which are described blow:

Date	Presence	Date	Presence	Date	Presence
15.04.2008	16	29.08.2008	18	15.01.2009	17
29.04.2008	17	13.09.2008	17	27.01.2009	15
18.05.2008	17	30.09.2008	16	10.02.2009	15
30.05.2008	18	10.10.2008	11	27.02.2009	13
13.06.2008	16	24.10.2008	18	07.03.2009	13
30.06.2008	16	13.11.2008	17	17.03.2009	18
10.07.2008	17	25.11.2008	18	25.03.2009	17
31.07.2008	19	19.12.2008	16	31.03.2009	19
13.08.2008	18	31.12.2008	18		

7. General Body Meetings

The details of last Three General Body Meetings are:

Date	Day	Time	Year	Venue:
May 14, 2006	Sunday	9 am	2006	'Sahakar Sarita', Panchnath Road, Rajkot
May 20, 2007	Sunday	9 am	2007	'Sahakar Sarita', Panchnath Road, Rajkot
May 18, 2008	Sunday	9 am	2008	'Sahakar Sarita', Panchnath Road, Rajkot

8. Disclosures

There are no transactions which have potential conflicts between the interests of bank and its promoters/directors. There are no "related party transactions" which are materially significant to the interests of Bank's promoters/directors, management, their relatives or subsidiaries. No penalties have ever been imposed on the Bank by any regulatory authority for non compliance of any law, guidelines and directives.

9. Members Helpdesk

Share Transfers, Dividend payments and all other investor related activities are attended to and processed at Bank's Head Office. For lodgement of transfer deeds and for any other complaints or grievances, members are kindly welcome to contact our Head Office at "Sahakar Sarita", Panchnath Road, Rajkot 360 001.

10. Means of Communication

The quarterly financial results of the Bank for the year under review were published in all the leading local newspapers of the district of jurisdiction in regional language.

For and on behalf of the board of directors,

Date: 12-04-2009
Place: Rajkot

Madhusudan Donga
Chairman

Naresh Patel
Vice Chairman

Ramnikbhai Dhani
Managing Director



**The Co-Operative Bank of Rajkot Ltd.
Raj Bank**

A ZERO Net NPA BANK
Since 1990

**O = Open your eyes & see things
as they really are**



AUDITOR'S REPORT

M. C. Gaglani & Co.

CHARTERED ACCOUNTANTS
112-Toral Complex, Jawahar Road, RAJKOT.
Mobile : 98250 36562

TO THE MEMBERS OF THE CO-OPERATIVE BANK OF RAJKOT LTD., RAJKOT

We have audited the attached Balance Sheet of **The Co-operative Bank of Rajkot Ltd.**, Rajkot Head Office at Rajkot, together with all branches as on **31st March, 2009** and also the Profit & Loss Account of the Bank for the year ended on that date annexed thereto.

We report that:

- A** The preparation of this financial statement is the responsibility of the bank management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with generally accepted auditing standards in India. These standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are prepared, in all material respects, in accordance with an identified financial reporting framework and are free of material misstatements. An audit includes, examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements. We believe that our audit provides a reasonable basis for our opinion.
- B** In our opinion and to the best to our information and according to the explanation given to us and as shown by the books of the Bank;
- Subject to and read with our separate report and notes on accounts:
- 1 The Balance Sheet is a full and fair Balance Sheet containing the necessary particulars and is properly drawn up in accordance with the Provisions of Sec. 29 of the Banking Regulation Act, 1949 so as to exhibit a true and fair view of the affairs of the Bank as on **31st March, 2009**; and
 - 2 The Profit & Loss Account shows a true balance of profit for the year ended on **31st March, 2009**.
- C** We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and have found them to be satisfactory.
- D** The transactions of the Bank which have come to our notice have been within the powers of the Bank.
- E** The returns received from the offices and branches of the Bank have been found adequate for the purpose of our audit.

Date : 15-04-2009

Place : Rajkot

For, M. C. Gaglani & Co.

Chartered Accountants

Sd/-

M. C. Gaglani

Proprietor



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Raj Bank





P = Practice makes perfect

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BALANCE SHEET As At 31st March, 2009

Amt. in Rs.			
Particulars	Sch.	As At 31.03.2009	As At 31.03.2008
CAPITAL & LIABILITIES			
Capital	1	18,45,46,925.00	13,35,34,375.00
Reserves & Surplus	2	88,14,86,248.36	76,82,64,079.01
Deposits	3	600,32,27,518.38	477,40,62,055.11
Borrowings	4	NIL	NIL
Other Liabilities & Provisions	5	12,31,41,955.37	9,20,44,521.38
TOTAL		719,24,02,647.11	576,79,05,030.50
ASSETS & PROPERTIES			
Cash & Balances with RBI	6	9,17,34,751.80	15,55,85,388.38
Balances with Banks & Call Money Deposit	7	196,83,78,632.67	184,83,18,707.67
Investments	8	180,85,64,665.10	120,57,34,640.10
Loan & Advances	9	296,35,38,414.87	229,11,15,814.57
Fixed Assets	10	16,97,19,804.17	13,38,40,294.54
Other Assets	11	19,04,66,378.50	13,33,10,185.24
TOTAL		719,24,02,647.11	576,79,05,030.50
Contingent Liabilities	12	5,83,76,710.50	31,99,361.00
Off Balance Sheet Items	Note	3,12,78,888.49	3,58,91,174.67
Significant Accounting Policies	18		
Notes on Accounts	19		

The Schedules referred to above forms an integral part of the Balance Sheet.

As per Our Separate Report

For, **M. C. Gaglani & Co.,**
Chartered Accountants

Sd/-
M. C. Gaglani
Proprietor

Place : Rajkot
Date : 15-04-2009

For, **The Co-operative Bank of Rajkot Ltd.**

Sd/-
Madhusudan Donga
Chairman

Sd/-
Kamal Dhami
Jt. Managing Director

Sd/-
Naresh Patel
Vice Chairman

Sd/-
Ramnibhai Dhami
Managing Director



The Co-Operative Bank of Rajkot Ltd.
Raj Bank

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2009

Amt. in Rs.

Particulars	Sch.	Year Ended 31.03.2009	Year Ended 31.03.2008
I. INCOME			
1 Interest & Dividend Earned	13	59,72,70,759.76	48,92,78,021.76
2 Other Income	14	3,55,39,946.50	3,25,56,368.20
TOTAL		63,28,10,706.26	52,18,34,389.96
II. EXPENDITURE			
1 Interest Expended	15	34,34,30,652.47	25,89,40,801.07
2 Operating Expenses	16	11,38,48,824.05	9,73,17,279.48
TOTAL		45,72,79,476.52	35,62,58,080.55
III. Profit Before Tax & Provisions (I-II)		17,55,31,229.74	16,55,76,309.41
Less : Provision & Contingencies	17	3,70,29,430.87	50,86,047.25
Less : Provision for Taxation	17	5,36,83,080.00	2,76,19,888.00
Less : Excess Provision of Income Tax written back		---	70,00,040.00
TOTAL		9,07,12,510.87	3,97,05,975.25
IV. Profit After Tax & Provisions		8,48,18,718.87	12,58,70,334.16
Add : Excess Provision of Income Tax written back		---	70,00,040.00
Less : C/F Loss of Mahila Utakarsh Bank On Merger		---	6,12,95,111.38
V. Net Profit Transfer to Balance sheet		8,48,18,718.87	7,15,75,262.78
VI. APPROPRIATIONS OF PROFIT (Proposed, Subject to Approval in AGM)			
A Transfer to Statutory Reserve		4,00,76,844.67	2,14,72,578.83
B Transfer to Investment Fluctuation Fund		50,00,000.00	10,00,000.00
C Transfer to Proposed Dividend		2,26,00,842.00	1,30,94,132.00
D Transfer to Building Fund		1,56,91,652.00	3,00,00,000.00
E Transfer to Education Fund		3,00,000.00	3,00,000.00
F Transfer to Credit Equalization Fund		34,045.97	30,340.37
G Transfer to Bad Debt Reserves as per GSC Act.		9,22,407.03	55,06,282.79
H Transfer to Other Reserves			
1 Transfer to Members' Welfare Fund		86,817.24	77,367.95
2 Transfer to Dividend Equalization Fund		48,231.80	42,982.20
3 Transfer to Co-op. Propaganda Fund		28,939.08	25,789.32
4 Transfer to Charity Fund		28,939.08	25,789.32
TOTAL		8,48,18,718.87	7,15,75,262.78

Significant Accounting Policies 18
Notes on Accounts 19

The Schedules referred to above forms an integral part of the Balance Sheet.

As per Our Separate Report
For, M. C. Gaglani & Co.,
Chartered Accountants

For, The Co-operative Bank of Rajkot Ltd.

Sd/-
M. C. Gaglani
Proprietor

Place : **Rajkot**
Date : **15-04-2009**

Sd/-
Dipak Mehta
Deputy General Manager

Sd/-
Satyaprakash Khokhara
General Manager & CEO





R = Read, study and learn about everything important in your life

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Schedules to the Balance Sheet as on 31.03.2009

Schedule - 1

CAPITAL	As On 31.03.2009	As On 31.03.2008
1 Authorised Share Capital (80,00,000 Shares of Rs.25/- each) - Current Year	20,00,00,000.00	20,00,00,000.00
2 A Subscribed & Paid up Capital (73,81,877 Shares of Rs.25/- each) - Current Year (53,41,375 Shares of Rs.25/- each) - Last Year		
Share Holding Pattern		
a Individuals	18,45,46,925.00	13,35,34,375.00
b Co-Operative Institutions	---	---
c State Government	---	---
TOTAL	18,45,46,925.00	13,35,34,375.00

Schedule - 2

RESERVES & SURPLUS	As On 31.03.2009	As On 31.03.2008
1 Statutory Reserves	29,98,22,624.10	11,26,58,050.63
2 Capital Reserves	---	---
3 Revaluation Reserves	7,26,59,917.43	7,26,59,917.43
4 Building Fund	11,68,08,347.60	8,68,08,347.60
5 Dividend Equalization Fund	3,80,22,099.18	3,79,79,116.98
6 Special Bad Debts Reserves	---	---
7 Bad & Doubtful Debt Reserve	6,42,00,000.00	7,00,00,000.00
8 Investment Depreciation Reserve	5,50,00,000.00	3,40,00,000.00
9 Investment Fluctuation Reserve	9,50,00,000.00	15,90,00,000.00
10 Revenue & Other Funds & Reserves		
a Co-Operative Propaganda Fund	10,31,883.16	55,06,093.84
b Charity Fund	24,51,097.86	29,75,308.54
c Members Welfare Fund	13,45,924.09	67,68,556.14
d Contingent Fund	50,00,000.00	5,00,00,000.00
e Reserve for FDR with Madhavpura Mer. Co.-op. Bank	2,59,40,146.00	2,59,40,146.00
f Jubilee Celebration Fund	3,85,489.69	13,85,489.69
g General Provision against Standard Assets	1,25,00,000.00	2,55,00,000.00
h Staff Hospitalization Fund	30,00,000.38	55,07,789.38
i Special Reserve	35,00,000.00	---
Sub-Total	79,66,67,529.49	69,66,88,816.23
11 Profit & Loss Account		
Profit as per last B/Sheet	7,15,75,262.78	
Less: Appropriation	(7,15,75,262.78)	
Add: Profit for the Current Year	8,48,18,718.87	
Balance in Profit & Loss A/c	8,48,18,718.87	7,15,75,262.78
TOTAL	88,14,86,248.36	76,82,64,079.01



**The Co-Operative Bank of Rajkot Ltd.
Raj Bank**

Schedule - 3

DEPOSITS (IN INDIA)	As On 31.03.2009	As On 31.03.2008
1 Demand Deposits		
a From Banks, Societies & Institutions	---	---
b From Individuals & Others	68,26,33,891.92	58,46,47,043.18
Sub-Total	68,26,33,891.92	58,46,47,043.18
2 Savings Bank Deposits		
a From Individuals & Others	154,60,09,770.95	138,75,03,264.73
Sub-Total	159,74,81,270.95	138,75,03,264.73
3 Term Deposits		
a From Banks, Societies & Institutions	---	---
b From Individuals & Others	377,45,83,855.51	280,19,11,747.20
Sub-Total	372,31,12,355.51	280,19,11,747.20
TOTAL (1+2+3)	600,32,27,518.38	477,40,62,055.11

Schedule - 4

BORROWINGS (IN INDIA)	As On 31.03.2009	As On 31.03.2008
1 Borrowings from Reserve Bank of India	NIL	NIL
2 Borrowings from Other Banks & Institutions	NIL	NIL
TOTAL	NIL	NIL

Schedule - 5

OTHER LIABILITIES & PROVISIONS	As On 31.03.2009	As On 31.03.2008
1 Overdue Interest Reserve		
a On PA accounts	15,33,134.13	12,61,207.63
b On NPA accounts	2,17,52,736.08	1,59,21,635.52
2 Interest Payable on Deposits		
a On Savings Deposits	86,58,832.05	37,64,762.00
b On Recurring Deposits	6,51,521.00	13,19,926.00
c On Member Share Deposits & Nominal Member Fees	29,72,100.07	65,59,972.44
3 Share Application		
a Share Capital Reserve	36,98,475.00	6,60,950.00
b Members Share Deposit Reserve	5,750.00	---
c Entrance Fees Reserve	17,560.00	17,450.00
4 Personal Loanee Benefit Fund	8,71,936.00	8,02,539.00
5 Pay Slips Payable A/c	59,59,648.03	63,32,274.04
6 Unclaimed Dividend	38,47,508.60	26,49,108.40
7 Inter Branch Adjustments (net)	1,78,34,850.26	2,25,78,946.35
8 Bills Payable	---	22,01,000.00
9 Advocate Fees Payable	56,650.00	27,000.00
10 Audit Fees Payable	2,50,000.00	---
11 Sundry Creditors	8,92,750.00	4,47,750.00
12 Expense Payable (Provision)	6,38,504.15	---
13 Income Tax Payable	5,35,00,000.00	2,75,00,000.00
TOTAL	12,31,41,955.37	9,20,44,521.38



T = Take control of your own destiny

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Schedule - 6

CASH & BALANCES WITH RESERVE BANK OF INDIA	As On 31.03.2009	As On 31.03.2008
1 Cash in Hand	6,89,25,909.69	13,68,71,890.75
2 Cash in ATM	95,83,300.00	63,72,900.00
3 Balance with R.B.I.	1,32,25,542.11	1,23,40,597.63
TOTAL	9,17,34,751.80	15,55,85,388.38

Schedule - 7

BALANCES WITH BANKS & MONEY AT CALL & SHORT NOTICE	As On 31.03.2009	As On 31.03.2008
1 Balances in Current Accounts with Other Banks (In India)		
a Rajkot District Co-operative Bank	40,34,854.70	85,59,119.83
b Gujarat State Co-operative Bank	68,309.94	2,000.00
c State Bank of India	10,36,899.07	26,70,444.06
d State Bank of Saurashtra	4,98,82,669.40	5,55,90,487.03
e Bank of Baroda	33,61,40,911.43	9,41,23,712.04
f UCO Bank	5,76,049.70	35,98,000.12
g AXIS Bank	1,39,75,997.20	2,03,06,735.94
h Bank of India	19,844.93	25,346.93
i ICICI Bank	1,00,18,764.00	1,85,072.01
j Dena Bank	2,25,944.10	14,14,587.66
k Union Bank of India	40,82,100.00	50,94,845.00
l HDFC Bank	6,06,15,793.52	7,38,56,960.88
m IDBI Bank	9,02,80,349.04	12,49,389.99
n Kotak Mahindra Bank	1,02,00,990.91	50,06,162.55
o Ahmedabad District Co-operative Bank	1,21,11,694.63	14,59,102.63
p Indus Ind Bank Ltd.	3,89,285.10	---
q Bank of Baroda Clg Adjustment A/c	1,000.00	---
Sub Total	59,36,61,457.67	27,31,41,966.67
2 Balances in Deposit Accounts with Other Banks (In India)		
a Rajkot Dist. Co-operative Bank Ltd. (RDC) -SLR	50,00,00,000.00	---
b Gujarat State Co-operative Bank (GSC) -SLR	80,000.00	6,44,75,000.00
c Ahmedabad District Co-operative Bank (ADC) -SLR	10,00,00,000.00	12,50,000.00
d Bank of Baroda	5,20,00,000.00	50,12,14,566.00
e State Bank of Saurashtra	12,04,00,000.00	2,20,00,000.00
f Madhavpura Mercantile Co-op Bank (Reconstruction Fund)	2,72,37,175.00	2,72,37,175.00
g HDFC Bank	15,00,00,000.00	16,90,00,000.00
h ICICI Bank	---	15,00,00,000.00
i IDBI Bank	8,50,00,000.00	15,00,00,000.00
j IndusInd Bank	---	7,00,00,000.00
k Dena Bank	---	7,00,00,000.00
l Bank of India	8,50,00,000.00	7,00,00,000.00
m Union Bank of India	8,50,00,000.00	7,00,00,000.00
n Punjab National Bank	---	7,00,00,000.00
o Bank of Rajasthan Ltd.	---	7,00,00,000.00
p Indian Bank Ltd.	8,50,00,000.00	7,00,00,000.00
q UCO Bank	8,50,00,000.00	---
Sub Total	137,47,17,175.00	157,51,76,741.00
3 Money at Call & Short Notice (In India)		
1 With Banks	---	---
Sub Total	---	---
TOTAL (1+2+3)	196,83,78,632.67	184,83,18,707.67



The Co-Operative Bank of Rajkot Ltd.
Raj Bank

Schedule - 8

INVESTMENTS (IN INDIA)	As On 31.03.2009	As On 31.03.2008
1 Investments in Government Securities (SGL Form)	178,72,19,663.00	118,40,39,663.00
2 Investments in Other Approved Trustee Securities	---	---
3 Other Investments (Non-SLR)		
a Units of UTI Mutual Fund	1,66,70,477.10	1,66,70,477.10
4 Investments in Shares of Other Co-operative Institutions		
a RDC Bank Shares	11,74,500.00	11,74,500.00
b ADC Bank Shares	---	3,50,000.00
c GSC Bank Shares	20,00,000.00	20,00,000.00
d KRIBHCO Shares	5,00,000.00	5,00,000.00
e IFFCO Shares	10,00,000.00	10,00,000.00
f SUMCO Share	25.00	---
Sub Total (4a to 4f)	46,74,525.00	50,24,500.00
TOTAL (1+2+3+4)	180,85,64,665.10	120,57,34,640.10

Schedule - 9

ADVANCES (IN INDIA)	As On 31.03.2009	As On 31.03.2008
A LOANS & ADVANCES		
1 Bills Purchased and Discounted	---	---
2 Cash Credits, Overdrafts & Other Loans Repayable on Demand	122,12,96,735.29	104,85,26,444.14
3 Overdrafts against Fixed Deposits	11,97,87,264.96	11,88,32,829.59
4 Clean Overdrafts	50,32,665.07	57,05,406.45
5 Loans Against Fixed Deposits	5,32,40,976.50	5,53,87,565.00
6 Loans Against NSC / KVP	1,09,90,711.60	1,47,10,549.00
Sub-Total	141,03,48,353.42	124,31,62,794.18
7 Term Loans		
a Personal Loan	5,95,49,377.99	5,82,48,850.79
b Machinery Loan	44,86,93,978.75	27,22,89,028.80
c Vehicle Loan	3,37,60,462.09	2,16,34,374.39
d Building Loan	1,92,16,441.90	4,17,37,496.00
e Staff Housing Loan	3,38,06,078.00	2,83,70,791.00
f Consumer Durable Loan	15,534.00	20,204.70
g Home Loan	21,78,68,206.73	18,02,78,195.80
h Mortgage Loan	6,58,89,951.90	9,03,73,217.80
i Industrial Loan	33,37,42,637.80	17,98,02,299.80
j Business Loan	32,16,15,098.49	15,73,17,769.21
k Medical Equipment Loan	63,53,676.00	43,88,319.00
l Staff Car Loan & Staff Advances	28,80,468.00	26,84,189.00
m Staff Secured Loan	33,12,039.00	43,92,538.00
n Gold Loan	64,86,110.80	64,15,746.10
Sub-Total	155,31,90,061.45	104,79,53,020.39
TOTAL (1+2+3+4+5+6+7)	296,35,38,414.87	229,11,15,814.57
B ADVANCES ARE SECURED AGAINST		
1 Secured by Other Tangible Securities & Assets	289,89,56,371.81	222,71,61,557.33
2 Coverd by Banks/Government Guarantees	---	---
3 Unsecured Advances (A4 + A7a)	6,45,82,043.06	6,39,54,257.24
TOTAL	296,35,38,414.87	229,11,15,814.57



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Schedule - 10

FIXED ASSETS	As On 31.03.2009	As On 31.03.2008
1 Premises		
At Cost Value Opening Balance	10,38,36,811.64	10,25,93,000.00
Add: Addition during the year	3,35,18,641.36	1,45,56,593.00
Add: Revaluation of Properties	---	---
Add: Capital Work in Progress	1,84,06,950.09	36,66,699.27
Less: Deduction during the year	---	---
Gross Value	13,73,55,453.00	12,08,16,292.27
Total Gross Value	15,57,62,403.09	---
Less: Depreciation till date	1,96,23,355.92	1,69,79,480.63
Net Written Down Value	13,61,39,047.17	10,38,36,811.64
2 Other Fixed Assets (Include Furniture & Fixture, Computers, Electric Equipments & Vehicles)		
At Cost Value Opening Balance	3,00,03,482.90	5,05,10,996.35
Add: Addition/Transfer during the year	4,23,03,742.26	1,22,17,263.42
Less: Deduction/Transfer during the year	---	17,24,597.00
Gross Value	7,23,07,225.16	6,10,03,662.77
Less: Depreciation till date	3,87,26,468.16	3,10,00,179.87
Net Written Down Value	3,35,80,757.00	3,00,03,482.90
TOTAL (1+2)	16,97,19,804.17	13,38,40,294.54

Schedule - 11

OTHER ASSETS	As On 31.03.2009	As On 31.03.2008
1 Inter Branch Adjustments (net)	---	---
2 Interest Receivable		
a On Investments/SGL & Other Bank Deposits	6,35,70,094.00	8,38,20,015.11
b On NPA accounts	2,17,52,736.08	1,59,21,635.52
c On SGL accounts	3,49,95,874.44	---
d On Advances	42,44,543.00	---
3 Dead Stock		
a Stationery Stock	1,46,683.00	1,41,790.00
b Adhesive Stamp Stock	39,02,536.00	3,18,229.00
4 Tax Deducted at Source (TDS) Receivable	23,52,330.48	23,26,836.61
5 Sundry Deposits		
a Telephone / OYT / Cellular Deposit	92,117.00	1,03,617.00
b Electricity Deposit	3,44,763.50	2,77,276.00
c CBLO Cash Margin Deposit With CCIL	1,00,000.00	1,00,000.00
d Security Deposit for Rented Premises	30,00,000.00	30,00,000.00
e Advance House Rent Paid	2,83,101.00	33,101.00
f Clearing Adjustment Account	---	18,306.00
6 Cenvat Credit (Service Tax & Education Cess)	---	67,779.00
7 Advance Income Tax Paid	21,81,600.00	2,71,81,600.00
8. Advance Income Tax Paid 2009-2010	5,35,00,000.00	---
TOTAL	19,04,66,378.50	13,33,10,185.24



The Co-Operative Bank of Rajkot Ltd.
Raj Bank

Schedule - 12

CONTINGENT LIABILITIES		As On 31.03.2009	As On 31.03.2008
1	Claims against the bank not acknowledged as debts	---	---
2	Guarantees given on behalf of constituents (in India)	39,72,761.00	31,99,361.00
3	Gujarantee given through HDFC Bank	5,44,03,949.50	---
TOTAL		5,83,76,710.50	31,99,361.00
Note : OFF BALANCE SHEET ITEMS			
1	Investment under LIC GGCA Gratuity Scheme	1,10,75,915.00	93,22,662.00
2	Investment under LIC Leave Encashment Scheme	62,34,274.00	50,67,687.00
3	Bills for Collection		
a	Bills for Collection - Inward Bills (IBC)	17,21,612.40	13,96,449.63
b	Bills for Collection - Outward Bills (OBC)	1,22,47,087.09	2,01,04,376.04
Sub Total for Bills for Collection (3a +3b)		1,39,68,699.49	2,15,00,825.67
TOTAL (1+2+3)		3,12,78,888.49	3,58,91,174.67

Schedules to the Profit & Loss Account ended on 31.03.2009

Schedule - 13

INTEREST EARNED		As On 31.03.2009	As On 31.03.2008
1	Interest Earned on Advances		
a	Short Term Advances	16,00,39,211.00	14,24,12,253.83
b	Medium Term Advances	16,52,35,818.60	14,19,76,424.32
c	Long Term Advances	15,37,220.00	14,29,088.83
	Sub Total	32,68,12,249.60	28,58,17,766.98
2	Discount Earned on Bills	---	---
	Sub Total	---	---
3	Interest Earned on Deposits	16,26,21,905.39	14,02,73,847.78
	Sub Total	16,26,21,905.39	14,02,73,847.78
4	Interest Earned on Investments		
a	Interest Received on State Govt. Sec. (GSDL)	38,97,604.12	34,47,349.00
b	Interest Received on Central Govt. Sec. (SGL)	10,39,39,000.65	5,97,39,058.00
	Sub Total	10,78,36,604.77	6,31,86,407.00
5	Interest Earned on Balances with RBI	---	---
TOTAL (1+2+3+4+5)		59,72,70,759.76	48,92,78,021.76



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Schedule - 14

OTHER INCOME	As On 31.03.2009	As On 31.03.2008
1 Commission, Exchange & Brokerage	86,51,069.10	86,76,881.56
2 Profit on Sale of Investments	53,94,669.10	6,32,930.65
3 Income earned by way of Dividends on Shares & Units	9,69,745.66	46,44,620.39
4 Income earned by way of Charges		
a Documents Charges	1,67,05,655.00	92,16,587.30
b Share Transfer Fees / Duplicate Certificate Fees	8,730.00	1,640.00
5 Locker Rent	11,48,904.00	10,13,073.00
6 Insurance Commission Income	14,91,750.11	13,70,595.30
7 Income Tax Provision Written Back	5,62,486.00	70,00,040.00
8 Other Income	6,06,937.53	---
TOTAL	3,55,39,946.50	3,25,56,368.20

Schedule - 15

INTEREST EXPENDITURE	As On 31.03.2009	As On 31.03.2008
1 Interest Expended on Deposits		
a Demand Deposits	---	---
b Savings Deposits	4,01,59,558.00	3,62,42,324.20
c Term Deposits	30,32,71,094.47	22,26,98,476.87
2 Interest Expended on Borrowings of RBI & Other Banks	---	---
TOTAL	34,34,30,652.47	25,89,40,801.07

Schedule - 16

OPERATING EXPENDITURE		As On 31.03.2009	As On 31.03.2008
1 Payments to & Provisions for Employees	[Annexure -1]	4,67,73,511.39	4,31,72,616.00
2 Rent, Taxes and Lighting	[Annexure -1]	67,81,443.33	44,25,336.43
3 Postage, Telegrams, Telephones, etc.	[Annexure -1]	2,29,933.31	1,72,578.06
4 Repairs and Maintenance	[Annexure -1]	50,16,503.09	21,59,548.48
5 Government Taxes Paid	[Annexure -1]	30,98,983.00	20,49,902.00
6 Other Expenditure	[Annexure -2]	1,17,00,527.76	65,56,731.95
7 Printing and Stationery		4,65,857.64	5,91,564.40
8 Advertisement and Publicity		1,09,55,937.93	1,26,66,206.50
9 Depreciation on Bank's Property		1,07,42,645.42	81,04,621.50
10 Directors' Sitting Fees, Allowances & Expenses		1,00,200.00	86,200.00
11 Auditors' Fees and Expenses		2,84,320.00	2,45,922.00
12 Law Charges		1,46,402.00	1,98,479.00
13 Insurance Premium on Assets		4,81,523.00	2,87,513.00
14 Retrenchment Compensation Exp.		---	12,84,048.00
15 DICGC Insurance Premium Paid		49,81,782.50	40,20,687.50
16 Amortization of Premium of Govt. Securities		80,75,000.00	68,98,000.00
17 Productivity Linked Incentives		40,14,253.68	32,84,496.50
18 Loss From Sale of Furniture & Fixture		---	11,12,828.16
TOTAL		11,38,48,824.05	9,73,17,279.48



**The Co-Operative Bank of Rajkot Ltd.
Raj Bank**

Schedule - 17

PROVISIONS & CONTINGENCIES	As On 31.03.2009	As On 31.03.2008
1 PROVISIONS & CONTINGENCIES		
a Provision against Bad & Doubtful Debts	1,30,37,219.87	---
b General Provision against Standard Assets	25,00,000.00	3,25,000.00
c Provision for Investment Depreciation Fund	2,10,00,000.00	47,61,047.25
d Provision for Staff Hospitalisation Fund	4,92,211.00	---
Sub Total	3,70,29,430.87	50,86,047.25
2 Provision for Taxation		
a Provision for Income Tax	5,35,00,000.00	2,75,00,000.00
b Fringe Benefit Tax	1,83,080.00	1,19,888.00
Sub Total	5,36,83,080.00	2,76,19,888.00
TOTAL (1+2)	9,07,12,510.87	3,27,05,935.25

Annexure - 1

OPERATING EXPENDITURE	As On 31.03.2009	As On 31.03.2008
1 Payments to & Provisions for Employees		
a Salary & Allowances	4,11,69,759.39	3,82,26,773.00
b Contribution to Provident Fund	36,03,371.00	33,48,421.00
c Insurance Premium for Group Gratuity Scheme	13,85,479.00	5,91,178.00
d Insurance Premium for Leave Encashment Scheme	5,00,031.00	6,74,960.00
e Medical Reimbursement	76,732.00	2,96,000.00
f Insurance Premium for EDLI Scheme	38,139.00	35,284.00
Total	4,67,73,511.39	4,31,72,616.00
2 Rent, Taxes and Lighting		
a Rent Expense	27,95,911.00	12,63,783.00
b Municipal Taxes	8,55,696.00	7,68,710.00
c Electricity Charges	31,29,836.33	23,92,843.43
Total	67,81,443.33	44,25,336.43
3 Postage, Telegrams, Telephones, etc.		
a Postage, Telegrams & Telephone Charges	2,29,933.31	1,72,578.06
Total	2,29,933.31	1,72,578.06
4 Repairs and Maintenance		
a Maintenance Service Charges	29,68,275.01	13,70,340.49
b Building & Furniture Repairing	16,77,158.15	3,07,140.66
c Repair & Maintenance of Motor Car	3,71,069.93	4,82,067.33
Total	50,16,503.09	21,59,548.48
5 Government Taxes Paid		
a Service Tax Expenses	30,98,983.00	20,32,643.00
b Securities / Banking Transaction Tax	---	17,259.00
Total	30,98,983.00	20,49,902.00



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Annexure - 2

Sr.	OTHER EXPENDITURE	As On 31.03.2009	As On 31.03.2008
1	Miscellaneous Expenses	2,47,001.40	12,42,621.22
2	Hospitality Expenses	3,51,202.75	1,53,375.75
3	Conveyance, Tours & Travel Expenses	6,67,529.89	7,49,372.43
4	Clearing House Rent	1,50,506.00	1,28,493.00
5	Remittance Expenses	21,397.00	34,635.00
6	Books, Periodicals and Newspaper	37,027.50	25,338.00
7	Membership Fees	79,350.00	48,250.00
8	Function Expenses	16,70,781.74	8,41,276.26
9	Training Seminar Participation Fees	4,52,934.40	57,410.00
10	Vehicle Expenses For Two Wheelers	42,030.64	70,515.09
11	SGLA/c Operating Charges	40,203.16	750.00
12	Lease Line Rent Charges	5,02,957.00	3,26,897.00
13	MICR CP Center Charges	7,98,676.00	8,77,103.20
14	ATM Card Expenses	900.00	1,175.00
15	Security Guard Expenses	7,32,047.00	6,92,068.00
16	VRS Salary Expenses	4,53,678.00	7,36,452.00
17	Professional Tax Expenses	19,000.00	---
18	Commission Expenses	4,27,593.26	---
19	Other Expenses (Provision)	8,28,504.15	5,71,000.00
20	Provision for Special Reserve u/s 36(1)(viii) of IT	35,00,000.00	---
21	Loss on Merger of Amruta Mahila Bank	6,77,207.87	---
	TOTAL	1,17,00,527.76	65,56,731.95

Schedule : 18

Significant Accounting Policies Financial Year : 2008-2009

1. General

- 1.1 The accompanying financial statements have been prepared on the historical cost basis and confirm to the statutory provisions and practices prevailing within the banking industry in the country.
- 1.2 Revenue and expenses are being accounted for on accrual basis except as mentioned in Note-6 below.

2. Investments

Investments are categorized, classified and valued as per the Reserve Bank of India's guidelines. All the investments are classified under the following three categories:

- a. **Held to maturity** : Intention to hold them till maturity.
- b. **Held for Trading** : Intention to trade by taking advantage.
- c. **Available for Sale** : Securities which do not fall within the above 2 Categories.

For the purpose of disclosure in the Balance Sheet, Investments are classified as under:

1. Government Securities (Central & State)
2. Other approved securities
3. Shares of other Co-op. Institutions
4. Short Term Investment in Govt.Security(T-Bills)
5. Other Investments(Non-SLR)

3. Valuation of Investments

- a. **Held to Maturity** : Investments under this category are not marked to market and are carried at acquisition cost or at amortised cost. If acquired at premium over the face value, the premium is



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amortized over the remaining period till maturity as per the RBI guidelines. The difference between book value and market value is ignored.

- b **Held for trading:** Individual scrip in this category is marked to market on yearly basis and depreciation under any scrip is recognized and provided for. The appreciation, if any, under any scrip is ignored.
- c **Available for sale :** Individual scrip in this category is marked to market on yearly basis and depreciation under any scrip is recognized and provided for. The appreciation, if any, under any scrip is ignored.

Note: Required amount of diminution in the value of securities has been provided through Investment Depreciation Reserve (IDR). Also Investment Fluctuation Reserve (IFR) has been created and provided in the books as per RBI Guidelines.

4. Advances

All advances are classified as per the RBI Guidelines into Standard, Sub-Standard, Doubtful and Loss Assets. Provisioning for Non Performing Assets in all these categories including Standard Assets have been made in accordance with IRAC Norms prescribed by RBI from time to time.

5. Fixed Assets & Depreciation

Premises (land & buildings) are shown at revalued amount. All other fixed assets (Furniture & Fixtures, Computers & Peripherals, Electronic Equipments and Vehicles) have been accounted for at historical cost less depreciation. Premises include freehold properties. Depreciation is provided on diminishing balance method (WDV) at the rates decided by the Board of Directors. No depreciation is provided on the assets in the year of sale/ disposal or Assets acquired lately in the financial year. Depreciation on computers & peripherals is provided as per the RBI Guidelines on Straight Line Method (SLM) basis.

6. Revenue Recognition (Income & Expenses)

Interest ,other Income and Expenses are recognized on accrual basis except following which are recognized on realization basis.

- (a) Interest & Other Income on NPA as per RBI norms
- (b) Locker Rent
- (c) Dividend on Shares of Co-operative Institutions
- (d) Guarantee Commission
- (e) Interest payable on Overdue Deposits
- (f) VRS Salary Expense & Leave Salary Expense

Revenue expenditure is accounted properly in accordance with normally accepted accounting principles.

7. Retirement Benefits

Payments under Group Gratuity (Cash Accumulation) Policy & Group Leave Encashment Policy are made to Life Insurance Corporation as per contribution for the year as determined by the Life Insurance Corporation.

Notes on Accounts

Schedule : 19

Financial Year : 2008-2009

1. Previous year's figures have been regrouped / rearranged / reclassified, wherever necessary.
2. Inter Branch Transactions

Reconciliation of transaction between branches and head office has been done up to 31st March, 2009. Steps for adjustment / elimination of out standing entries are in progress.



The best action
=
Keep mind clear & judgement good

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3. Balancing of books

- a Books of account have been balanced and tallied up to 31st March 2009.
- b The accounts with other banks have been reconciled up to 31st March 2009. Elimination of outstanding items is in progress.

4. RBI Inspection

RBI has conducted the Physical Inspection of the Bank u/s 35A of the Banking Regulation Act for the period ending 31.03.2008 during November, 2008. No adverse remarks or defaults were envisaged by the said report. The Compliance for the said Inspection was duly made by the bank within stipulated time limit and no Action Para is pending to reply.

5. Investments

1. A sum of Rs. 80.75 lacs has been debited to P&L Account for Amortization of Premium paid on Investments under the Held to Maturity (HTM) category.
2. Revaluation of investments under "Held for Trading" category was carried on yearly basis instead of monthly basis. However, this had no impact on the profitability. These Securities are marked to market as on 31.03.2009 based on FIMMDA Rate.
3. The Non Performing NON-SLR investments are NIL as on Balance Sheet date and hence there is no MOVEMENT in such investments during the financial year.
(As per RBI circular RBI/2007-08/ 139 UBD (PCB) BPD Cir No. 14/16.20.000/ 2007-2008 dated September 18, 2007)
4. Merger of The Amruta Mahila Co-Operative Bank with our Bank has taken place as on 18.08.2008. The Govt. Securities held by the Amruta Mahila Bank in the SGL account with INDUSIND Bank Ltd. Process to transfer this account to our SGLA/c with HDFC Bank Ltd is going on.

6. Provision for Taxation

- A Provision for Deferred Tax
Bank has not made any provision for deferred tax assets or liabilities in accordance with AS-22 "Accounting for Taxes on Income."
- B Provision for Income Tax
As the Bank is liable to pay income tax on its total income, it has made a lump sum provision of Rs. 535.00 lacs out of the profit of current year considering the carried forward loss of Amruta Mahila Bank on Merger. Difference if any, will be paid/ provided on actual payment on self assessment.

7. Net Profit

The Net Profit disclosed in the Profit and Loss Account is after Provisions & Contingencies. Provisions and contingencies including Taxation Adjustments (Schedule-17) are the amount transferred to respective reserve accounts as decided by the Board of Directors. They are not for any specific expenditure. Excess provision of tax amounting to Rs.5,62,486.00 has been written back to Profit & Loss Account during this year.

8. Set-off of Carried Forward Loss of The Amruta Mahila Co-op. Bank Ltd.

On Merger of The Amruta Mahila Bank, the Carried Forward Loss of Rs.6,77,207.87 is fully set-off and written off against the profit of current year.

9. Payment out of Reserves

The following amounts has been paid and debited to various Reserve accounts in the books:

Sr. No.	Reserve Account Debited	Purpose of Payment	Amount Rs.
1	Charity Fund	Donations for Charity Contribution to Society	50,000.00



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10. NPA and Provision for Bad Advances

A provision of **Rs. 25** lacs in General Provision Account has been made out of current year's profit. **The Gross NPA as on 31.03.2009 has been increased after merging two banks during the last two years.** The Bank has made unbeaten efforts for recovery in old NPA accounts and the Bank is trying to reduce Gross NPA level and at the same time Net NPA continue to remain ZERO. The details of provisions held and required against NPA are given in the following chart:

(Rs. in Lacs)

Sr	Particulars	Bad & Doubtful Debt Reserve	General Provision on Std. Assets	Total Reserves Against Loans
1	Reserve as on 31.03.2009	642.00	125.00	767.00
2	Less: Provision required as per RBI IRAC Norms	90.37	117.71	208.08
3	Balance : Excess Provision (i.e. Net Reserve)	551.63	7.29	558.92
4	Note: Unrealised interest in NPAAccounts	217.53	0.00	217.53

11. Break up of Reserves & Surplus

Following is the break up of various accounts shown under the head "Reserves & Surplus" in Schedule -2 to the Financial Statements:

Sr.	Reserve Funds & Other Funds	Opening Balance	Debit	Credit	Closing Balance
1	Statutory Reserves	11,26,58,050.63	---	18,71,64,573.47	29,98,22,624.10
2	Revaluation Reserve	7,26,59,917.43	---	---	7,26,59,917.43
3	Building Fund	8,68,08,347.60	---	3,00,00,000.00	11,68,08,347.60
4	Dividend Equalization Fund	3,79,79,116.98	---	42,982.20	3,80,22,099.18
5	Bad & Doubtful Debt Reserve	7,00,00,000.00	2,52,58,080.66	1,94,58,080.66	6,42,00,000.00
6	Investment Depreciation Reserve	3,40,00,000.00	---	2,10,00,000.00	5,50,00,000.00
7	Investment fluctuation Reserve	15,90,00,000.00	6,50,00,000.00	10,00,000.00	9,50,00,000.00
8	Co-Operative Propaganda Fund	55,06,093.84	45,00,000.00	25,789.32	10,31,883.16
9	Charity Fund	29,75,308.54	5,50,000.00	25,789.32	24,51,097.86
10	Member Welfare Fund	67,68,556.14	55,00,000.00	77,367.95	13,45,924.09
11	Contingent Fund	5,00,00,000.00	4,50,00,000.00	---	50,00,000.00
12	Reserve for FDR with MMC Bank	2,59,40,146.00	---	---	2,59,40,146.00
13	Jubilee Celebration Fund	13,85,489.69	10,00,000.00	---	3,85,489.69
14	General Provision against Std. Assets	2,55,00,000.00	1,55,00,000.00	25,00,000.00	1,25,00,000.00
15	Staff Hospitalization fund	55,07,789.38	30,00,000.00	4,92,211.00	30,00,000.38
16	Special Reserve	---	---	35,00,000.00	35,00,000.00
17	Credit Equalisation Fund	---	30,340.37	30,340.37	---
	Total Reserve Funds & Other Funds	69,66,88,816.23	16,53,38,421.03	26,53,17,134.29	79,66,67,529.49



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12. Additional Disclosure

(Rs. In lacs)

Sr. No.	PARTICULARS (Additional Disclosures)	Unit	As At 31.03.2009	As At 31.03.2008
1	Movement of CRAR			
	(a) Tier - I Capital	%	21.40%	18.72%
	(b) Tier - II Capital	%	4.85%	9.27%
2	Capital Adequacy Ratio (Total)	%	26.25%	27.99%
3	Classification of Investments			
	(a) Held to Maturity (HTM)	Rs.	9092.01	6536.96
	(b) Held for Trading (HFT)	Rs.	3071.20	5303.44
	(c) Available for Sale (AFS)	Rs.	5922.44	216.95
4	Composition of Investments			
	(a) SLR Investments - Permanent			
	i Central Govt. Securities	Rs.	17298.64	11265.29
	ii State Govt. Securities	Rs.	573.56	575.11
	(b) NON - SLR Investments			
	i Shares of Co. op Institutions	Rs.	46.75	50.25
	ii Units of UTI	Rs.	166.70	166.70
5	Valuation of Investments-Current			
	(a) Book value of Investments	Rs.	18085.65	12057.35
	(b) Face value of Investments	Rs.	15967.36	10103.49
	(c) Market value of Investments	Rs.	16669.03	10387.25
6	Advances to Sensitive Sector			
	(a) Advances against Real Estate, Construction Business (Percent to Total Advances)	Rs. %	1470.00 4.96%	524.37 2.29%
	(b) Advances against Housing (Percent to Total Advances)	Rs. %	3175.64 10.71%	3123.89 13.63%
7	Advances against Shares & Debentures	Rs.	NIL	NIL
8	Advances to directors / their relatives, companies / firms			
	(a) Fund Based	Rs.	NIL	NIL
	(b) Non Fund based (Guarantees, L/C, etc.)	Rs.	NIL	NIL
9	Cost of Deposits: Average Cost of Deposits (52 Weeks)	%	6.45%	5.98%
10	Non Performing Assets (NPAs)			
	(a) Gross NPAs	Rs.	209.09	172.50
	(b) Gross NPAs (% to Gross Advances)	%	00.70%	00.75%
	(c) Net NPAs	Rs.	ZERO	ZERO
	(d) Net NPAs (% to Net Advances)	%	ZERO	ZERO
11	Movement in NPAs			
	(a) Opening Balance of NPAs	Rs.	172.50	23.63
	(b) Recovery Made during the Year	Rs.	11.41	9.97
	(c) Additional NPAs discovered	Rs.	48.00	158.84
	(d) Closing Balance of NPAs (a+c-b)	Rs.	209.09	172.50
12	Profitability			
	(a) Interest income as a % of working funds	%	8.32%	8.48%
	(b) Non-interest income as a % of working funds	%	0.45%	0.56%
	(c) Operating profit as a % of working funds	%	2.44%	2.87%
	(d) Return on Assets	%	2.44%	2.87%
	(e) Business (Deposits + Advances) per employee	Rs.	556.94	444.35
	(f) Profit per employee	Rs.	10.90	10.42
13	Issuer composition of Non SLR Investments (Unlisted)			
	(a) PSUs	Rs.	0.00	0.00
	(b) FIs-Mutual Funds (UTI Mutual fund)	Rs.	166.70	166.70
	(c) Nationalised Banks	Rs.	0.00	0.00
	(d) Others (Shares of Co-op Institutions)	Rs.	46.75	50.25
	(e) Provision held towards depreciation	Rs.	0.00	0.00

(As per RBI Circular No. UBD. CO. BP. PCB. 20/16.45.00/2002-03 dated 31-03-2002)



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Since 1990

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take immediate steps to correct it**



Sr. No.	PARTICULARS	Unit	As On 31.03.2009	As On 31.03.2008
14	Provision made towards			
	(a) NPAs (Bad & Doubtful Debts) - BDDR	Rs.	642.00	700.00
	(b) Investments Fluctuation Reserve - IFR	Rs.	950.00	1590.00
	(c) Investments Depreciation Reserve - IDR	Rs.	550.00	340.00
15	Movement in provisions towards			
	(a) NPAs (Bad & Doubtful Debts)	Rs.	0.00	0.00
	(b) Depreciation in Investments	Rs.	210.00	47.61
	(c) General Provision for Standard Assets	Rs.	-130.00	3.25
16	Foreign currency assets & liabilities (if applicable)	Rs.	N.A.	N.A.
17	Non Performing Non SLR Investments	Rs.	NIL	NIL
18	Any Penalty Imposed by RBI	Rs.	NIL	NIL
19	(a) Insurance Premium paid to DICGC during the year	Rs.	49.82	40.21
	(b) Arrears of Insurance Premium to DICGC	Rs.	NIL	NIL
20	(a) Arrears in Reconciliation of Inter Branch Transactions	Rs.	178.35 (Debit)	00.49 (Credit)
	(b) Arrears in Reconciliation of Inter Bank Transactions	Rs.	185.56 (Credit)	31.19 (Credit)

FINANCIAL INDICATORS

ACCOUNTING PERIOD

Sr. No.	PARTICULARS	As On 31.03.2006	As On 31.03.2007	As On 31.03.2008	As On 31.03.2009
01	Interest Expenses / Average Working Fund	5.31%	5.09%	4.94%	5.30%
02	Interest Spread / Average Working Fund	2.95%	3.59%	4.39%	3.92%
03	Staff Cost / Average Working Fund	0.71%	0.68%	0.83%	0.78%
04	Other Operating Cost / Average Working Fund	0.67%	0.97%	1.02%	0.97%
05	Total Income / Average Working Fund	8.91%	9.20%	9.96%	9.77%
06	Net Profit / Average Working Fund	0.76%	0.75%	1.37%	1.31%
07	Return (Gross Profit) on Networth	13.36%	14.31%	18.36%	16.47%
08	Yield on Investments	7.30%	9.39%	9.09%	9.13%
09	Yield on Advances	11.54%	12.04%	12.78%	13.16%
10	Credit Deposit Ratio	50.32%	56.06%	47.99%	49.37%
11	Investment Deposit Ratio	58.70%	54.35%	58.25%	53.03%
	Other Parameters				
12	Gross Profit Per Employee (Rs. in lacs)	6.58	8.45	10.42	10.90
13	Deposits Per Employee (Rs. in lacs)	267.25	308.89	300.26	372.87
14	Advances Per Employee (Rs. in lacs)	134.48	173.17	144.10	184.07
15	Business Per Branch (Rs. in lacs)	4528.67	5521.76	4415.74	5274.57
16	Gross Profit Per Branch (Rs. in lacs)	74.12	96.79	103.49	103.25
17	Net Profit Per Branch (Rs. in lacs)	25.49	29.52	44.73	49.89
18	Net Earning Per Share (EPS) (Rs.)	19.05	17.62	24.87	23.78
19	Ratio of Recovery	99.99%	99.99%	99.99%	99.88%
20	Ratio of Overdue	00.01%	00.01%	00.01%	00.12%
21	Ratio of Gross NPA to Gross Advances	00.13%	0.11%	00.75%	00.70%
22	Number of Employees	124	126	159	161
23	Number of Branches	11	11	16	17
24	Number of Depositors	118479	126809	151385	226876
25	Number of Borrowers	7278	7210	7321	7105
26	Number of Shareholders	30722	32516	34851	37999
27	Rate of Dividend	15%	15%	15%	15% (Proposed)
28	Audit Class	"A"	"A"	"A"	"A"



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DETAILS OF NPA & OVERDUE

Financial Year	Gross Advances		Gross NPA		% Gross NPA to Gross Advances	NET NPA		Provisions for NPA		Overdue		% Overdue to Gross Advances	% Recovery Ratio
	No. of A/c	Amount Rs. (in lacs)	No. of A/c	Amount Rs. (in lacs)		Amount Rs.	%	Required (in lacs)	Actually Held (in lacs)	No. of A/c	Amount Rs. (in lacs)		
1993-1994	1817	671.56	19	5.14	00.77%	ZERO	0%	3.63	21.00	63	5.35	00.80%	99.20%
1994-1995	1859	1,000.47	10	1.07	00.11%	ZERO	0%	0.72	21.00	12	1.15	00.11%	99.89%
1995-1996	1954	1,218.23	4	0.23	00.02%	ZERO	0%	0.23	25.00	4	0.23	00.02%	99.98%
1996-1997	2279	1,668.45	4	0.21	00.01%	ZERO	0%	0.21	30.00	12	1.00	00.06%	99.94%
1997-1998	3114	2,289.98	2	0.08	00.00%	ZERO	0%	0.08	40.00	13	1.09	00.05%	99.95%
1998-1999	3835	3,264.43	2	8.08	00.25%	ZERO	0%	0.81	61.00	7	8.79	00.27%	99.73%
1999-2000	4384	5,219.49	2	8.57	00.16%	ZERO	0%	0.86	122.00	28	11.87	00.23%	99.77%
2000-2001	5477	8,131.43	6	11.26	00.14%	ZERO	0%	2.69	200.00	57	12.66	00.16%	99.84%
2001-2002	5874	8,334.25	9	14.69	00.18%	ZERO	0%	4.68	300.00	128	24.48	00.29%	99.71%
2002-2003	6149	9,149.74	15	22.89	00.25%	ZERO	0%	6.20	500.00	100	22.46	00.25%	99.75%
2003-2004	6465	11,203.90	23	29.19	00.26%	ZERO	0%	4.47	1,200.00	63	4.58	00.04%	99.96%
2004-2005	6785	14,211.77	29	48.35	00.34%	ZERO	0%	7.26	1,200.00	44	21.25	00.15%	99.85%
2005-2006	7278	16,675.92	14	21.51	00.13%	ZERO	0%	15.55	1,400.00	37	2.09	00.01%	99.99%
2006-2007	7210	21,819.47	13	23.63	00.11%	ZERO	0%	7.63	850.00	14	1.89	00.01%	99.99%
2007-2008	7321	22,911.16	61	172.50	00.75%	ZERO	0%	101.44	955.00	36	2.11	00.01%	99.99%
2008-2009	7105	29635.38	59	209.09	00.70%	ZERO	0%	90.37	767.00	80	34.69	00.12%	99.88%

COST WISE DEPOSITS & YIELD WISE ADVANCES AS ON 31st MARCH, 2009

Sr. No.	Rate of Interest wise Deposits	% to Total		Balance Outstanding	
		Deposits	Advances	Depositors	Borrowers
A	Low Cost Deposits	1 Current Account Balances (0.00%)	11.37%	19265	6826.34
		2 Savings Bank Deposits (3.50%)	25.76%	98233	15460.10
		3 Low Cost Term Deposits (5.00%)	00.58%	240	350.34
		Total (A)	37.71%	117738	22636.78
B	Term Deposits	1 Between 5.50% & 7.50%	3.22%	40960	1932.14
		2 Between 8.00% & 10.00%	42.11%	51211	25279.34
		3 Between 10.25% & 12.00%	16.89%	16859	10140.77
		4 Between 12.50% & 14.50%	0.07%	108	43.24
		Total (B)	62.29%	109138	37395.49
		TOTAL (A+B)	100.00%	226876	60032.27
Sr. No.	Rate of Interest wise Advances	% to Total Advances	No. of Borrowers	Balance Outstanding	
1	LOW YIELDING ADVANCES	- Between 3.50% & 5%	340	538.17	
2	MEDIUM & HIGH YIELDING ADVANCES	- Between 5.50% & 12.50%	2676	7654.82	
3	HIGH YIELDING ADVANCES	- Above 12.50%	4089	21442.39	
	Grand Total	100.00%	7105	29635.38	

Branchwise Comparative Statement of Income, Expenditure & Gross Profit
(Rs. in lacs)

Sr. No.	Name of Branch	Income			Expenditure			Gross Profit		
		2006-07	2007-08	2008-09	2006-07	2007-08	2008-09	2006-07	2007-08	2008-09
1	Panchnath Road	2445.82	3424.86	3899.56	2266.79	2861.67	3388.54	179.03	563.18	511.02
2	Gandhigram	151.12	173.68	204.82	141.30	148.02	168.14	9.82	25.66	36.68
3	University Road	662.65	803.26	983.36	432.98	509.77	659.62	229.67	293.49	323.74
4	Jasdan	136.62	148.70	159.31	114.25	123.70	144.61	22.37	25.00	14.70
5	Morvi	96.94	245.08	304.17	103.27	123.52	152.35	93.67	121.56	151.82
6	Jetpur	206.55	213.17	260.54	124.79	132.72	148.30	81.76	80.45	112.24
7	Upleta	176.39	243.93	307.75	94.30	117.74	169.95	82.09	126.18	137.80
8	Gondal	257.82	261.06	279.94	112.52	116.49	131.96	145.30	144.57	147.98
9	Sahakar Society	273.54	316.41	412.20	142.22	206.76	286.75	131.32	109.65	125.45
10	Raiya Road	184.19	222.06	238.99	148.86	181.58	231.28	35.33	40.48	7.71
11	Junagadh	123.56	182.66	240.63	68.22	92.10	126.61	55.34	90.55	114.02
12	Naranpura	0.00	118.82	94.37	0.00	110.98	78.17	0.00	7.83	16.20
13	Maninagar	0.00	23.68	39.80	0.00	11.10	31.19	0.00	12.58	8.61
14	K K Nagar	0.00	35.08	49.85	0.00	23.32	49.09	0.00	11.76	0.76
15	C G Road	0.00	13.09	15.39	0.00	10.50	15.13	0.00	2.58	0.26
16	Mavdi Chokdi	---	---	114.03	---	---	88.01	---	---	26.02
17	Surendranagar	---	---	43.18	---	---	22.88	---	---	20.30
	Branch Total	4815.20	6430.42	7647.89	3749.50	4774.66	5892.58	1065.70	1655.76	1755.31
	Less: IBT Int.	826.62	1212.08	1319.78	826.62	1212.08	1319.78	0.00	0.00	0.00
	Bank Total	3988.58	5218.34	6328.11	2922.88	3562.58	4572.80	1065.70	1655.76	1755.31
	Increase in %	21.81%	30.83%	21.26%	18.90%	21.89%	28.35%	30.59%	55.37%	6.01%

Size wise Depositors and Amount of Deposits as on 31.03.2009

Sr. No.	Size of Deposits	No. of Depositors	Deposits Amount	% of Deposits
1	Rs. 1 to 1,000	58756	3,32,93,536.90	0.55%
2	Rs. 1,001 to 2,000	31740	4,50,96,306.33	0.75%
3	Rs. 2,001 to 5,000	31251	10,19,88,471.81	1.70%
4	Rs. 5,001 to 10,000	16435	11,58,08,978.13	1.93%
5	Rs. 10,001 to 25,000	31345	50,42,39,510.39	8.40%
6	Rs. 25,001 to 50,000	26664	100,46,73,661.92	16.74%
7	Rs. 50,001 to 1,00,000	20444	134,52,25,054.33	22.41%
8	Rs. 1,00,001 and Above	10241	285,29,01,998.57	47.52%
	Total	226876	600,32,27,518.38	100.00%

Average Deposit Amount per Depositor is Rs. 26,460.39



Success is not permanent & Failure is not final so Never stop working after Success & Never stop trying after Failure

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2008 - 2009**

ANALYSIS OF ADVANCES & DEPOSITS

SEGMENTWISE CREDIT PORTFOLIO AS AT 31st MARCH, 2009

(Rs. Lacs)

Sr. No.	Segments of Borrowers	Advances Outstanding	% to Total Advances
1	Engineering Tools & Products	1203.45	4.06%
2	Electronics & Electricals	712.59	2.40%
3	Textile	1690.50	5.70%
4	Jute Textile	33.39	0.11%
5	Paper, Paper Products & Printing	177.32	0.60%
6	Rubber & Rubber Products	18.16	0.06%
7	Cement	698.28	2.36%
8	Iron & Steel	416.93	1.41%
9	Sugar	1.02	0.01%
10	Chemical, Dyes, Paints, etc.	381.85	1.29%
11	Metal & Metal Products	1839.28	6.21%
12	Vegetables	2.36	0.01%
13	Tobacco & Tobacco Products	6.11	0.02%
14	Leather & Leather Products	66.83	0.23%
15	Gems & Jewellery	113.51	0.38%
16	Food Processing & Manufacturing	4412.82	14.89%
17	Vehicle, Vehicle Parts & Transport Equipments	547.72	1.85%
18	Miscellaneous (Not covered in above)	17313.26	58.41%
Total Advances		29635.38	100%

Branchwise Comparative Statement of Depositors, Borrowers & Employees

Sr. No.	Name of Branch	Depositors			Borrowers			Employees		
		06-07	07-08	08-09	06-07	07-08	08-09	06-07	07-08	08-09
1	Panchnath Road	36654	71497	86540	2580	2403	2183	52	51	49
2	Gandhigram	7435	8095	8895	404	465	463	6	6	6
3	University Road	22279	23089	30370	963	1000	881	12	13	10
4	Jasdan	6028	6363	6727	334	299	297	6	6	6
5	Morvi	9180	9891	10727	362	348	344	7	7	6
6	Jetpur	9278	9688	10023	293	251	222	9	8	9
7	Upleta	5629	6368	7075	427	425	400	7	7	8
8	Gondal	6659	7220	8671	357	286	226	9	10	10
9	Sahakar Society	11584	13923	16841	844	839	750	7	7	9
10	Raiya Road	6632	7518	8428	404	451	389	5	6	6
11	Junagadh	5451	5634	5920	242	207	163	6	6	6
12	Naranpura	0	7507	8477	0	202	184	0	18	14
13	Maninagar	0	3216	3655	0	65	72	0	5	5
14	K K Nagar	0	4710	5534	0	45	50	0	5	6
15	C G Road	0	1517	521	0	35	10	0	4	4
16	Mavdi Chokdi	0	0	5321	0	0	223	0	0	6
17	Surendranagar	0	0	3151	0	0	248	0	0	1
Total		126809	186236	226876	7210	7321	7105	126	159	161



**The Co-Operative Bank of Rajkot Ltd.
Raj Bank**

Branchwise Comparative Statement of Deposits, Advances & Credit-Deposit Ratio

Sr. No.	Name of Branch	Deposits (Rs. in lacs)			Advances (Rs. in lacs)			Credit-Deposit Ratio		
		2006-07	2007-08	2008-09	2006-07	2007-08	2008-09	2006-07	2007-08	2008-09
1	Panchnath Road	14599.20	16733.09	19721.58	9564.70	8267.63	9350.79	65.52%	49.41%	47.41%
2	Gandhigram	1703.42	1976.74	2302.85	834.70	851.64	1037.72	49.00%	43.08%	45.06%
3	University Road	8438.93	9934.71	11518.19	2098.25	3058.95	3962.50	24.86%	30.79%	34.40%
4	Jasdan	527.05	1702.30	1912.45	520.30	587.02	686.48	34.07%	34.48%	35.90%
5	Morvi	1747.50	2094.33	2666.07	1328.30	1520.72	1748.98	76.01%	72.61%	65.60%
6	Jetpur	2138.48	2196.51	2567.88	777.34	615.49	1632.38	36.35%	28.02%	63.57%
7	Upleta	1603.12	1934.55	2721.09	1190.44	1902.92	2225.81	74.26%	98.36%	81.80%
8	Gondal	1365.82	1736.61	2428.02	1993.50	1586.42	1778.50	145.96%	91.35%	73.25%
9	Sahakar Society	2830.43	3894.46	4862.26	1323.41	1216.33	1491.09	46.76%	31.23%	30.67%
10	Raiya Road	2167.96	2607.00	3042.16	870.82	761.97	694.64	40.17%	29.23%	22.83%
11	Junagadh	797.99	1108.95	1236.66	1317.71	1234.22	1908.29	165.13%	111.30%	154.31%
12	Naranpura	0.00	757.27	1047.14	0.00	684.82	471.35	0.00	90.43%	45.01%
13	Maninagar	0.00	363.01	483.88	0.00	124.48	99.77	0.00	34.29%	20.62%
14	K K Nagar	0.00	479.39	717.85	0.00	263.16	231.16	0.00	54.89%	32.20%
15	C G Road	0.00	221.68	57.67	0.00	235.38	142.09	0.00	106.18%	246.38%
16	Mavdi Chokdi	0.00	0.00	1911.60	0.00	0.00	877.46	0.00	0.00%	45.90%
17	Surendranagar	0.00	0.00	834.91	0.00	0.00	1296.37	0.00	0.00%	155.27%
	Total	38919.90	47740.62	60032.26	21819.47	22911.16	29635.38	56.06%	47.99%	49.37%
	Increase in %	15.74%	22.67%	25.75%	30.84%	5.00%	29.35%	6.47%	-8.07%	1.38%

Comparative Growth Statement Your bank Vs Urban Banking Sector (Rs. in Crores)

YEAR	Advances Growth			Deposits Growth		
	Growth of Your Bank		Urban Banking Sector Growth	Growth of Your Bank		Urban Banking Sector Growth
	Amount Rs.	% Rise		Amount Rs.	% Rise	
2000-2001	81.31	255.06%	95.60%	152.72	172.66%	98.70%
2001-2002	83.34	2.50%	14.10%	185.53	21.48%	15.10%
2002-2003	91.50	9.79%	4.50%	211.36	13.92%	9.10%
2003-2004	112.04	22.45%	4.70%	261.75	23.84%	8.60%
2004-2005	142.12	26.85%	-1.60%	286.41	9.42%	-4.70%
2005-2006	166.76	17.34%	5.20%	336.26	17.40%	6.90%
2006-2007	218.19	30.84%	9.80%	389.20	15.74%	6.10%
2007-2008	229.11	5.00%	Not Available	477.40	22.66%	Not Available
2008-2009	296.35	29.35%	Not Available	600.32	25.75%	Not Available



Success Train has coaches of Hardwork,
Attitude, Luck & Self Confidence

29th
Annual Report
2008 - 2009

CREDIT QUALITY & CLASSIFICATION as on 31.03.2009

Branchwise NPA Summary

Sr. No.	Branch		No. of A/c.	Principal Amount	PA Interest Amount	Outstanding Balance	Provision Required
	No.	Name					
SAURASHTRA REGION							
1	01	Panchnath Road	4	5,52,393.30	30,317.00	5,82,710.30	1,19,484.23
2	02	Gandhigram	1	29,180.00	3,679.00	32,859.00	29,180.00
3	06	Jetpur	3	2,81,766.00	425.00	2,82,191.00	88,482.80
4	07	Upleta	1	9,29,350.00	1,43,300.00	10,72,650.00	1,85,870.00
5	08	Gondal	10	59,47,461.35	11,10,047.80	70,57,509.15	16,77,277.23
6	09	Sahakar Soc.	1	38,850.10	4,496.70	43,346.80	38,850.10
7	10	Raiya Road	1	24,603.00	4,240.00	28,843.00	24,603.00
Total			21	78,03,603.75	12,96,505.50	91,00,109.25	21,63,747.36
AHMEDABAD (NPA Due to merger of Mahila Utkarsh Nagarik Sahakari Bank Ltd.)							
8	12	Naranpura	11	29,62,832.06	95,632.63	30,58,464.69	14,72,877.60
9	13	Maninagar	1	40,358.00	0.00	40,358.00	30,268.50
10	15	C G Road	6	65,02,207.73	4,572.00	65,06,779.73	48,76,655.80
Total			18	95,05,397.79	1,00,204.63	96,05,602.42	63,79,801.90
Surendranagar (NPA Due to merger of Amruta Mahila Co-Op. Bank Ltd.)							
11	17	Surendranagar	20	20,67,557.31	1,36,424.00	22,03,981.31	4,93,981.53
Grand Total			59	1,93,76,558.85	15,33,134.13	2,09,09,692.98	90,37,530.79

CLASSIFICATION OF ASSETS & NON PERFORMING ADVANCES

(Rs. In Lacs)

Sr. No.	Classification of Assets	AS ON 31.03.2009			AS ON 31.03.2008		
		No. of A/cs.	Outstanding Advance	% of Total Advance	No. of A/cs.	Outstanding Advance	% of Total Advance
1	Total Loans & Advances	7105	29635.38	100%	7321	22911.16	100.00%
A	Performing / Standard Assets of Total Assets	7046	29426.29	99.30%	7260	22738.66	99.25%
B	Non Performing Assets						
B-1	Sub Standard Assets	11	33.31	0.11%	7	54.27	00.24%
B-2	Doubtful Assets						
	(I) UPTO 1 YEAR						
	(A) Secured	6	59.18	0.20%	1	02.24	00.01%
	(B) Unsecured	0	00.00	0.00%	0	00.00	00.00%
	(II) ABOVE 1 & UPTO 3 YEARS						
	(A) Secured	6	22.17	0.07%	10	29.18	00.13%
	(B) Unsecured	0	00.00	0.00%	0	00.00	00.00%
	(III) ABOVE 3 YEARS						
	(A) Secured	17	90.33	0.31%	18	83.60	00.36%
	(B) Unsecured	0	00.00	0.00%	0	00.00	00.00%
	TOTAL DOUBTFUL ASSETS B-2						
	(A) Secured	29	171.68	0.58%	29	115.02	00.50%
	(B) Unsecured	0	00.00	0.00%	0	00.00	00.00%
B-3	Loss Assets	19	4.10	0.01%	25	03.21	00.01%
	TOTAL GROSS NPS (B1+B2+B3)	59	209.09	0.70%	61	172.50	00.75%

GROSS NPA ONLY 00.70%

(Rs. In Lacs)

No.	Particulars	Advances (%)	Advances Assets	Provisions required	Provisions Held
1	Performing Assets (Standard)	99.30%	29426.29	117.71	125.00
2	Non Performing Assets	00.70%	209.09	90.37	642.00
	Total	100.00%	29635.38	208.08	767.00



The Co-Operative Bank of Rajkot Ltd.
Raj Bank

A ZERO Net NPA BANK
Since 1990

Believe in Work Not in Luck



સાભાસદ ભેટ-૨૦૦૯નાં વિતરણ પ્રસંગે ચેરમેનશ્રી મધુભાઈ ઠોંગા તથા ડીરેક્ટરશ્રી શશીકાંતભાઈ મહેતા



સુરેન્દ્રનગર શાખાના નવા મકાનમાં મંગલ પ્રસ્થાન પ્રસંગે જનરલ મેનેજર & CEO શ્રી સત્યપ્રકાશ ખોખરાનું સંબોધન



સુરેન્દ્રનગર શાખાનાં નવા મકાનમાં રીબીન ખોલી વિધિવત ઉદઘાટન કરી રહેલ માન. સુ.શ્રી સરોજબેન ગાંધી સાથે બેંકના અધિકારીગણ



બેંકની કોર્પોરેટ શાખાનું ભૂમિપૂજન કરી રહેલ શ્રી & શ્રીમતી સત્યપ્રકાશ ખોખરા



સુરેન્દ્રનગર શાખાનાં નવા મકાનમાં મંગલ પ્રસ્થાન પ્રસંગે લોકડાયરાની જમાવટ



આર.બી.આઈ.નાં DGM શ્રી રાજલક્ષ્મી સાથે ચર્ચા કરી રહેલ જનરલ મેનેજર & CEO શ્રી સત્યપ્રકાશ ખોખરા



The Co-Operative Bank of Rajkot Ltd.
Raj Bank

**Deposit
Own Fund**

**Rs. 600 Crores
Rs. 106 Crores**



Gross NPA 00.70%

Recovery 99.88%